

BAJAJ ELECTRICALS LTD.
Registered Office:
 45-47, Veer Nariman Road, Mumbai 400 001.
 Website : <http://www.bajelectricals.com>

**UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER ENDED 30th JUNE, 2011**

Sl. No.	Particulars	Quarter Ended		Year Ended
		30th June, 2011 (Unaudited)	30th June, 2010 (Unaudited)	31st March, 2011 (Audited)
1	a) Net Sales/Income from Operations	54,407	48,369	273,943
	b) Other Operating Income	18	18	132
2	Total Income (a+b)	54,425	48,387	274,075
3	Expenditure			
	a) (Increase)/decrease in stock in trade and work in progress	(8,766)	(4,855)	(7,723)
	b) Consumption of raw materials	5,026	3,557	17,357
	c) Purchase of traded goods	44,851	38,303	199,837
	d) Employees cost	3,150	2,386	12,242
	e) Depreciation	307	235	1,076
	f) Other expenditure	7,148	4,933	26,566
	Total	51,716	44,559	249,355
4	Profit from Operations before Interest and Exceptional Items (2-3)	2,709	3,828	24,720
5	Other Income	67	141	573
6	Profit before Interest and Exceptional Items (4+5)	2,776	3,969	25,293
7	Interest	1,067	569	2,908
8	Profit after Interest but before Exceptional Items (6-7)	1,709	3,400	22,385
9	Provision for Irrecoverable portion of Loans given to Company	-	-	500
10	Profit from Ordinary Activities before Tax (8-9)	1,709	3,400	21,885
11	Tax Expense - Current	700	1,250	7,550
	Deferred	(100)	(101)	(151)
12	Net Profit from Ordinary Activities after tax (10-11)	1,109	2,251	14,486
13	Prior Period Adjustments	3	1	29
	Taxes in respect of earlier years	-	-	78
14	Net Profit for the period before extraordinary items (12-13)	1,106	2,250	14,379
15	Extra-Ordinary Items (net of tax)	-	-	-
16	Net Profit for the period after extraordinary items (14-15)	1,106	2,250	14,379
17	Paid-up equity share capital (Face value of Rs. 2/-)	1,990	1,937	1,977
18	Reserves excluding Revaluation Reserves as per balance sheet	-	-	58,224
19	Earnings per Share before extra Ordinary Items for the period (Rs.) (Not to be Annualised)			
	Basic	1.12	2.31	14.63
	Diluted	1.11	2.27	14.40
20	Earnings per Share after extra Ordinary Items for the period (Rs.) (Not to be Annualised)			
	Basic	1.12	2.31	14.63
	Diluted	1.11	2.27	14.40
21	Public Shareholding			
	- Number of Shares	35,038,461	33,741,213	34,397,587
	- Percentage of Shareholding	35.22	34.49	34.80
	Promoters & Promoters Group Shareholding			
a	Fledged/Encumbered			
	No. of shares	1,250,000	1,250,000	1,250,000
	Percentage of share (as a % of the total shareholding of Promoters & Promoter Group)	1.94	1.95	1.94
	Percentage of share (as a % of the total share capital of the Company)	1.26	1.28	1.26
b	Non-Encumbered			
	No. of shares	63,197,220	62,842,775	63,197,220
	Percentage of share (as a % of the total shareholding of Promoters & Promoter Group)	98.06	98.05	98.06
	Percentage of share (as a % of the total share capital of the Company)	63.52	64.23	63.94

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FOR THE QUARTER ENDED 30th JUNE, 2011**

Sl. No.	Particulars	Quarter Ended		Rs. in Lacs
		30th June, 2011 (Unaudited)	30th June, 2010 (Unaudited)	Year Ended 31st March, 2011 (Audited)
	PRIMARY SEGMENT INFORMATION			
1	SEGMENT REVENUE			
	A) Lighting	12741	10998	63115
	B) Consumer Durables	30309	26297	127686
	C) Engineering & Projects	11357	11074	83142
	D) Others	18	18	132
	Sub-Total (A+B+C+D)	54425	48387	274075
	Less :- Inter segment Revenue	-	-	-
	Net Sales / Income from Operations	54425	48387	274075
2	SEGMENT RESULTS (PROFIT(+)) / LOSS (-))			
	A) Lighting	620	219	3234
	B) Consumer Durables	2912	2508	14448
	C) Engineering & Projects	(763)	1135	7357
	D) Others	(10)	(1)	35
	Sub-Total (A+B+C+D)	2759	3861	25074
	Less			
	A) Interest	1067	569	2908
	B) Other un-allocable expenditure net of unallocable income	(17)	(108)	281
	Operating Profit before Tax	1709	3400	21885
3	CAPITAL EMPLOYED			
	A) Lighting	10112	11065	7474
	B) Consumer Durables	9375	6728	6774
	C) Engineering & Projects	51493	45112	50804
	D) Others	422	536	513
	E) Other Unallocable	11586	8094	7193
	Total (A+B+C+D+E)	82988	71535	72758

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Internet : <http://www.bajajelectricals.com>**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2011.****Notes:**

1. During the quarter ended June 30th, 2011, the Committee of the Board of Directors of the Company allotted Equity shares of Rs.2/- each, as under, to the Stock Option Grantees, on exercise of their Loyalty & Growth Options under the Company's 'Employees Stock Option Plan, 2007' :

Date of Meeting	Type of Options	No. of Shares of Rs.2 allotted
16.06.2011	Growth	6,40,874

2. The Company has identified its Business Segments as its Primary reportable segments, which comprise of Lighting, Consumer Durables, Engineering & Projects and Others. 'Lighting' includes Lamps, Tubes, Luminaires, 'Consumer Durables' includes Appliances & Fans, 'Engineering & Projects' includes transmission line towers, telecommunications towers, highmasts, poles and special projects including rural electrification projects and 'Others' includes Wind Energy.
3. The figures of the previous year / period have been regrouped wherever necessary.
4. Status on Investors complaints for the quarter: Opening Balance - Nil, New - 3, Disposals- 3, Unresolved - Nil.
5. The Company had submitted a bid of Rs.21.51 crore for purchase of fixed assets consisting of land, building and plant & machinery of Kosi Unit of Hind Lamps Limited. The Company, on being declared successful bidder, has paid the entire consideration to the IDBI Bank Ltd, the Operating Agency of BIFR, and initiated the procedures for completion of the said transaction.
6. The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at their meeting held on 28th July, 2011 and subjected to a "Limited Review" by the Statutory Auditors.

For BAJAJ ELECTRICALS LIMITED


Shekhar Bajaj

Chairman & Managing Director

Mumbai, 28th July, 2011