



Electricals

L-1/48/JG/PD

April 30, 2026

To,

BSE Limited

: **Code No. 500031**

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001

National Stock Exchange of India Limited

: **BAJAJELEC - Series: EQ**

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Disclosure of Voting Results of the Postal Ballot Notice dated February 9, 2026

Dear Sir/Madam,

Further to our letter dated March 26, 2026, whereby we had submitted the Postal Ballot Notice dated February 9, 2026, ("Notice") seeking approval from the Members of the Company, and pursuant to the provisions of Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), read with Section 110 of the Companies Act, 2013 ("Act") and the Rules framed thereunder and other applicable provisions, if any, we enclose herewith the Voting Results on the businesses transacted through the Notice along with the Scrutinizer's Report on the Resolutions passed through the Postal Ballot process by electronic voting only.

Please note that as per Scrutinizer's Report dated April 30, 2026, issued by Mr. Vaibhav Dandawate, Designated Partner of Messrs Makarand M. Joshi & Co., Practising Company Secretaries, the Resolutions as per the Notice stand passed with requisite majority on April 30, 2026, which was the last date specified for Remote e-voting. The above information is also being uploaded on the Company's website, viz. www.bajajelectricals.com and also on the website of MUFG Intime India Private Limited viz. <https://instavote.linkintime.co.in/>.

We request you to take the above on record and that the same be treated as compliance under the provisions of the Act, SEBI Listing Regulations and any other applicable provisions.

Thanking you,

Yours faithfully,

For Bajaj Electricals Limited

Prashant Dalvi

Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)

Encl.: As above.



Voting results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Details
Date of Postal Ballot Notice	Monday, February 9, 2026
Cut-off Date	Friday, March 20, 2026
Voting start Date and Time	Wednesday, April 1, 2026, at 09:00 a.m. (IST)
Voting end Date and Time	Thursday, April 30, 2026, at 05:00 p.m. (IST)
Total Number of Shareholders as on Cut-off date	83,656
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
- Promoters and Promoter Group	-
- Public	-
No. of Shareholders attended the meeting through Video Conferencing:	Not Applicable
- Promoters and Promoter Group	-
- Public	-

Bajaj Electricals Limited								
Resolution Required : Special			1 - Appointment of Mr. Pramod Agrawal (DIN: 00279727) as an Independent Director.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	72342279	72240982	99.8600	72240982	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		72240982	99.8600	72240982	0	100.0000	0.0000
Public Institutions	E-Voting	26723043	26348515	98.5985	26268690	79825	99.6970	0.3030
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		26348515	98.5985	26268690	79825	99.6970	0.3030
Public Non Institutions	E-Voting	16325391	2377895	14.5656	2373476	4419	99.8142	0.1858
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2377895	14.5656	2373476	4419	99.8142	0.1858
Total		115390713	100967392	87.5004	100883148	84244	99.9166	0.0834

Voting rights on the shares transferred to 'Investor Education and Protection Fund' and 'Unclaimed or Suspense or Escrow Account' are frozen.

Bajaj Electricals Limited								
Resolution Required :Special			2 - Approval of Payment of Remuneration to Directors in Case of Absence or Inadequacy of Profits					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	72342279	72240982	99.8600	72240982	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		72240982	99.8600	72240982	0	100.0000	0.0000
Public Institutions	E-Voting	26723043	26348515	98.5985	22864487	3484028	86.7771	13.2229
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		26348515	98.5985	22864487	3484028	86.7771	13.2229
Public Non Institutions	E-Voting	16325391	2377946	14.5659	2372766	5180	99.7822	0.2178
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2377946	14.5659	2372766	5180	99.7822	0.2178
Total		115390713	100967443	87.5005	97478235	3489208	96.5442	3.4558

Voting rights on the shares transferred to 'Investor Education and Protection Fund' and 'Unclaimed or Suspense or Escrow Account' are frozen.

**Report of Scrutinizer for Voting through remote e-voting on Postal Ballot
[Pursuant to Sections 108 and 110 of the Companies Act, 2013 and Rules 20 and 22 of
the Companies (Management and Administration) Rules 2014]**

To,

The Chairperson

Bajaj Electricals Limited ("the Company")

Mulla House, 2nd Floor,
51 Mahatma Gandhi Road,
Fort, Mumbai 400 001
Maharashtra, India

**Scrutinizer's Report on voting through remote e-voting for Postal Ballot conducted in terms
of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of
the Companies (Management and Administration) Rules, 2014**

- A. In accordance with Sections 108 and 110 of the Act, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, I, Vaibhav Dandawate (Membership No. A51538, COP No. 27947), Partner of M/s. Makarand M Joshi & Co., Practicing Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of the Company at their meeting held on Monday, February 9, 2026 for scrutiny of the votes casted through electronic means for the postal ballot process in respect of the resolutions as set out in the Postal Ballot Notice dated Monday, February 9, 2026 ("Notice").
- B. Member's approval were sought for following special businesses:
- i) Appointment of Mr. Pramod Agrawal (DIN: 00279727) as an Independent Director and, in this regard, to consider and, if thought fit, to pass the following resolution as a Special Resolution;
 - ii) Approval of Payment of Remuneration to Directors in Case of Absence or Inadequacy of Profits and, in this regard, to consider and, if thought fit, to pass the following resolution as a Special Resolution.
- C. Pursuant to Sections 108 and 110 of the Act and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, General Circular No. 03/2025 dated September 22, 2025 and other relevant Circulars issued by the Ministry of Corporate Affairs ('MCA') from time to time ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, and other applicable laws and regulations (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the resolutions as set out in the Notice were placed for approval of the members of the Company through remote e-voting only. The Company has confirmed that the electronic copy of the Notice

Head Office

Ecstasy, 802-805, 8th Floor, Citi Of Joy, JSD, Mulund West, Mumbai, Maharashtra 400080
Board Number: +91 22 2167 8100 **Nasik Branch:** 0253- 2316533, 2516455 www.mmjc.in

and the explanatory statement along with the procedure for remote e-voting in terms of the MCA Circulars were sent to those members on Thursday, March 26, 2026 whose e-mail addresses were registered with the Company/Depository Participant(s) and whose name(s) appeared in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on Friday, March 20, 2026 (“Cut-off date”).

- D. The Company had appointed MUFG Intime India Private Limited (“MUFG”) (formerly known as Link Intime India Private Limited) for providing remote e-voting facility to the members of the Company.
- E. Pursuant to Rule 20 of the Companies (Management and Administration) Rules 2014, as amended, the Company had published the Newspaper advertisements in “Free Press Journal” (English-all editions) and in “Navshakti” (Marathi edition) on Friday, March 27, 2026.
- F. Members were required to communicate their assent or dissent only through remote e-voting system in terms of the MCA Circulars.
- G. The remote e-voting period commenced on Wednesday, April 1, 2026, at 09:00 a.m. (IST) and ended on Thursday, April 30, 2026, at 05:00 p.m. (IST).
- H. Accordingly, the votes cast through remote e-voting were taken into account and at the end of the remote e-voting period, on Thursday, April 30, 2026, at 05:00 p.m. (IST), the remote e-voting module was thereafter disabled for voting by MUFG. The remote e-voting summary statement was thereafter downloaded from e-voting website of MUFG i.e. <https://instavote.linkintime.co.in/>
- I. The Register, in accordance with Rules 20(4)(xiv) and 22(10) of the Companies (Management and Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the members, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.
- J. On the basis of the votes exercised by the shareholders of the Company through remote e-Voting, I have issued this Scrutinizer’s Report dated April 30, 2026.

Results of the Postal Ballot through remote e-voting are as under:

Resolution Item No. 1: Special Resolution

Appointment of Mr. Pramod Agrawal (DIN: 00279727) as an Independent Director

Sr. No.	Category	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
1.	Promoter and Promoter Group	Remote e-voting through Postal Ballot	7,23,42,279	7,22,40,982	99.8600	7,22,40,982	0	100.0000	0.0000
2.	Public Institutions		2,67,23,043	2,63,48,515	98.5985	2,62,68,690	79,825	99.6970	0.3030
3.	Public Non-Institutions		1,63,25,391	23,77,895	14.5656	23,73,476	4,419	99.8142	0.1858
Total			11,53,90,713	10,09,67,392	87.5004	10,08,83,148	84,244	99.9166	0.0834

Resolution Item No. 2: Special Resolution

Approval of Payment of Remuneration to Directors in Case of Absence or Inadequacy of Profits

Sr. No.	Category	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	$[3]=\{[2]/[1]\}*100$	[4]	[5]	$[6]=\{[4]/[2]\}*100$	$[7]=\{[5]/[2]\}*100$
1.	Promoter and Promoter Group	Remote e-voting through Postal Ballot	7,23,42,279	7,22,40,982	99.8600	7,22,40,982	0	100.0000	0.0000
2.	Public Institutions		2,67,23,043	2,63,48,515	98.5985	2,28,64,487	34,84,028	86.7771	13.2229
3.	Public Non-Institutions		1,63,25,391	23,77,946	14.5659	23,72,766	5,180	99.7822	0.2178
Total			11,53,90,713	10,09,67,443	87.5005	97478235	3489208	96.5442	3.4558

It is to be noted that:

1. Voting rights on the shares transferred to 'Unclaimed or Suspense or Escrow Account' and 'Investor Education and Protection Fund' are frozen.
2. There were no invalid votes cast on the above resolutions.
3. The votes cast does not include abstained votes.
4. The aforesaid resolutions were passed by the members of the Company with requisite majority.
5. Voting rights of Foreign Portfolio Investors, if any, who have not submitted additional disclosures by the end of the prescribed period as notified by SEBI Circular No. SEBI/HO/AFD/AFD-PoD-2/CIR/P/2023/148 dated August 24, 2023 (subsumed as a part of the SEBI Master Circular No. SEBI/HO/AFD/AFD-PoD-2/P/CIR/2024/70 dated May 30, 2024) have been restricted as provided in the said Circular- Not Applicable

Thanking you,

For Makarand M. Joshi & Co.
Company Secretaries
ICSI UIN: P2009MH007000
Peer Review Cert. No: 6832/2025

VAIBHAV
VILAS
DANDAWATE

Digitally signed by
VAIBHAV VILAS
DANDAWATE
Date: 2026.04.30
21:39:12 +05'30'

Vaibhav Dandawate
Designated Partner
ACS: 51538
CP No.: 27947
UDIN: A051538H000249791
Date: April 30, 2026
Place: Mumbai

For Bajaj Electricals Limited

Shekhar Bajaj

Digitally signed
by Shekhar Bajaj
Date: 2026.04.30
21:45:35 +05'30'

Shekhar Bajaj
Chairman
DIN: 00089358
Date: April 30, 2026
Place: Mumbai