

April 30, 2025

To,

BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by Bajaj Electricals Limited (“Company”)

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI Listing Regulations, and in line with the Company’s Policy on the Determination of Materiality for Disclosure of Events or Information, and further to our letter dated December 11, 2024 [wherein the Company had, inter alia, intimated that the Office of the Assistant Commissioner, State Tax, Mobile Squad Unit, Najibabad- Ashutosh Kumar Singh, had seized a vehicle transporting the Company’s goods due to a mismatch in the e-way bill, and issued a show cause notice dated December 11, 2024, under Section 129 of the Goods and Services Tax Act, 2017, thereby imposing a penalty of Rs.6.73 lakh upon the Company, which in order to secure release of the seized goods, had been paid by the Company on December 11, 2024], we hereby wish to update you as follows:

- Following the hearing of the appeal filed by the Company before the Appellate Authority in the State of Uttar Pradesh (“Appellate Authority”) on March 10, 2025 against the enforcement order, the Appellate Authority, vide its order dated April 30, 2025 (received by the Company on April 30, 2025 at 13:01 hours), **has ruled in favour of the Company and granted a 100% refund of the penalty amount, i.e., Rs.6.73 lakh, which had been paid earlier.**

Please note that there is no impact on financial operations or any other activities of the Company on account of this matter.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)