

L-1/0149/PG/PD

October 29, 2026

To,

BSE Limited

:

Code No. 500031

Department of Corporate Services

Phiroze Jeejeebhoy Towers,

Dalal Street Mumbai 400 001

National Stock Exchange of India Limited

:

BAJAJELEC - Series: EQ

Listing Department

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai 400 051

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") at Bajaj Electricals Limited ("Company")

Dear Sir/Madam,

Pursuant to Regulation 30 read with sub-para 8 of Para B and/or sub-para 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations, and in accordance with the Company's Policy on Determination of Materiality for Disclosure of Events or Information, and further to our earlier communication dated May 1, 2024, whereby the Company had informed about the receipt of two assessment orders on April 30, 2024, both issued by the Office of the Additional Commissioner, Jaipur ("GST Authority") under section 73 of the Goods and Services Act 2017, on account of a GST input mismatch in FY 2018-19, imposing a gross demand amounting to Rs 2.83 crore in the first assessment order, which included a penalty amount of Rs 25.68 lakh, and a gross demand amounting to Rs 6.53 crore in the second assessment order, which included a penalty of Rs 59.37 lakh ("Assessment Orders"), we hereby provide the following updates:

- The Company has received two adverse appellate orders, both for FY 2018-19, issued by the Office of the Commissioner (Appeals), Customs, Central Excise, Service Tax & CGST, Jaipur ("Appellate Authority"), and were received by the Company on October 28, 2026, at 01:59 p.m. for the first assessment order and 02:02 p.m. for the second assessment order, whereby the Appellate Authority has upheld the above demands by rejecting the appeals filed by the Company for the Assessment Orders ("Appeal Orders").

The management is evaluating appropriate legal remedies available under law, including filing an appeal before the appropriate appellate tribunal and/or initiating writ proceedings before the Hon'ble High Court against the Appeal Orders.

The financial impact of the Appeal Orders, if materialise, would be limited to the extent of the demand raised and penalty levied thereunder. There is no impact on the operational, financial, or other activities of the Company on account of this order.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Thanking you,

Yours faithfully,

For Bajaj Electricals Limited

Prashant Anant Dalvi

Digitally signed by Prashant
Anant Dalvi
Date: 2026.10.29 13:10:01 +05'30'

Prashant Dalvi

Chief Compliance Officer & Company Secretary

(ICSI Membership No.: A51129)