

28th December, 2020

To, The Department of Corporate Services, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai - 400-051.	To, The Department of Corporate Services, BSE Ltd., 1 st Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai - 400-001.
Ref : Security Symbol - BAJAJELEC	Ref : Security Code No. 500031

Dear Sir,

Re: Bajaj Electricals Ltd.

**Sub: Disclosure under Reg 10(6) of SEBI Substantial Acquisition of Shares
and Takeovers) Regulations, 2011**

We are enclosing under Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, a Report dated 28th December, 2020 in the prescribed format, in respect of Equity shares of Bajaj Electricals Ltd. (Target Company) acquired /transferred /transmitted /allotted to the Promoters/Promoter Group, as per details given therein.

Kindly acknowledge receipt.

Thanking You.

Yours faithfully,
For and on behalf of the Acquirers
(Jamnalal Sons Pvt. Ltd. & Others)



(Sanjay Murarka)
Vice President &
Company Secretary

Encl : as above

Disclosure under Regulation 10(6) - Report to Stock Exchange in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011						
1	Name of the Target Company (TC)		Bajaj Electricals Ltd.			
2	Name of the Acquirer (s)		As per Annexure "A"			
3	Name of the stock exchange where shares of the TC are listed		National Stock Exchange of India Ltd. (NSE) BSE Ltd. (BSE)			
4	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.		As per Annexure "B"			
5	Relevant Regulation under which the acquirer is exempted from making open offer		Transaction No. (1) Regulation 10 (1) (a) (ii) Transaction No. (2) Regulation 10 (1) (d) (ii) Transaction No. (3) Regulation 10 (1) (g)			
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.		Not Applicable			
7	Details of the Acquisition for		Disclosures made/required to be made under Regulation 10(5)		Actual	
	a.	Name of the transferor/seller	NOT APPLICABLE		Refer Annexure "C"	
	b.	Date of Acquisition				
	c.	Number of shares/voting rights in respect of the acquisitions from each person mention in 7 (a) above				
	d.	Total shares proposed to be acquired/actually acquired as a % of diluted share capital of TC				
	e.	Price at which shares are proposed to be acquired/actually acquired				
8	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a)	Each Acquirer/Transferee(*)	Refer Annexure "B"			
	b)	Each Seller/Transferor				

Note: (*) Shareholding of each entity shall be shown separately and then collectively in a group.

Note: The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For and on behalf of the Acquirers
(Jamnalal Sons Pvt. Ltd. & Others)



(Sanjay Murarka)
Vice President &
Company Secretary

Mumbai : 28th December, 2020

Annexure to Disclosure Statement under Reg 10(6) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011		
Sr. No.	Name of the Acquirer	Transaction Number as referred in Point No. 5
1	Baroda Industries Pvt. Ltd.	(1) & (2)
2	Geetika Bajaj	(2)
3	Jannalal Sons Pvt. Ltd.	(2)
4	Bachraj & Company Pvt. Ltd.	(2)
5	Bajaj International Pvt. Ltd.	(2)
6	Kiran Bajaj	(1),(2) & (3)
7	Pooja Bajaj	(3)
8	Vanraj Bajaj (Minor)	(3)

Note:**1 Transaction Number (1):**

Inter-se Transfer of shares amongst Promoter and Promoter Group through Market Transaction

2 Transaction Number (2):

Allotment as per the Share Allotment Ratio pursuant to the Scheme of Arrangement between Hind Lamps Ltd. ("Demerged Company") and Bajaj Electricals Ltd. ("Resulting Company" / "Company") and their respective shareholders and creditors ("Scheme"), as approved by the Hon'ble National Company Law Tribunal, Allahabad Bench and Hon'ble National Company Law Tribunal, Mumbai Bench vide their Orders dated January 7, 2020 and May 21, 2020 respectively.

3 Transaction Number (3):

Equity Shares acquired / inherited as Legal Heir from the Estate of Anant Bajaj in an off-market transaction pursuant to the Letters of Administration dated 21st October, 2020 granted by Bombay High Court in favor of Smt. Pooja Bajaj.

For and on behalf of the Acquirers
(Jannalal Sons Pvt. Ltd. & Others)



(Sanjay Murarka)
Vice President &
Company Secretary

Mumbai : 28th December, 2020

Annexure to Disclosure Statement under Reg 10(6) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011							Annexure B
Details of Equity shares of Bajaj Electricals Ltd (Target Company) acquired/transferred/transmitted/alloted from/to the Promoters/Promoter Group							
S.No.	Name of the Acquirer/Transferor/Allottee	No. and % of Shares before Acquisition/Transfer/Transmission/Allotment	No. and % of Shares Acquired/Transferred /Transmitted/Allotted	No. and % of Shares after Acquisition/Transfer /Transmission/Allotment	Date of Acquisition /Transfer/ Transmission/ Allotment	Mode/Rationale of Acquisition/Transfer/Transmission /Allotment	
1	Late Anant Bajaj	55,30,667	4.83	(18,43,556)	(1.61)	3rd July, 2020	
				(13,16,000)	(1.15)	28th October, 2020	
				(23,71,111)	(2.07)	17th December, 2020	
2	Kiran Bajaj				-		
2a	A/c Personal	59,12,179	5.17	(3,24,000)	(0.28)	22nd September, 2020	
				1,13,490	0.10	15th December, 2020	
				18,43,555	1.61	17th December, 2020	
2b	A/c Geetika Trust No. 2	13,61,885	1.19	-	-	NA	
3	Pooja Bajaj	1,46,319	0.13	13,16,000	1.15	28th October, 2020	
				5,27,556	0.46	17th December, 2020	
4	Vanraj Bajaj (Minor)	-		18,43,556	1.61	3rd July, 2020	
5	Geetika Bajaj	6,84,709	0.60	1,13,490	0.10	15th December, 2020	
						Shares Allotted pursuant to Demerger Scheme	
6	Jamnalal Sons Pvt. Ltd.	2,23,95,260	19.57	48,015	0.04	15th December, 2020	
7	Bachhraj & Company Pvt. Ltd.	1,110	0.00	65,475	0.06	15th December, 2020	
8	Baroda Industries Pvt. Ltd.	9,75,248	0.85	3,24,000	0.28	22nd September, 2020	
				1,13,490	0.10	15th December, 2020	
				14,12,738	1.23	15th December, 2020	
9	Bajaj International Pvt. Ltd.	9,00,421	0.79	17,460	0.02	15th December, 2020	
	TOTAL	3,79,07,798	33.13	4,71,420	0.41	33.54	

For and on behalf of the Acquirers
(Jamnalal Sons Pvt. Ltd. & Others)



(Sanjay Murarka)
Vice President &
Company Secretary

**Annexure to Disclosure Statement under Reg 10(6) of SEBI
(Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Details of the Acquisition - Actual

Sr. No.	Name of the transferor/seller /issuer	Transaction No. (1)	Transaction No. (2)	Transaction No. (3)
1		Kiran Bajaj	Bajaj Electricals Ltd.	Late Anant Bajaj
2	Date of Acquisition	22nd September, 2020	15th December, 2020	3rd July, 2020 28th October, 2020 17th December, 2020
3	Number of shares/voting rights in respect of the acquisitions from each person mention in 7 (a) above	(3,24,000)	(4,71,420)	(55,30,667)
4	Total shares proposed to be acquired/actually acquired as a % of diluted share capital of TC	(0.28)	(0.41)	(4.83)
5	Price at which shares are proposed to be acquired/actually acquired	462.10	Not Applicable	Not Applicable

For and on behalf of the Acquirers
(Jamnalal Sons Pvt. Ltd. & Others)



(Sanjay Murarka)
Vice President &
Company Secretary

Mumbai : 28th December, 2020