

L-1/0146/PG/PD

October 28, 2026

To,

BSE Limited

:

Code No. 500031

Department of Corporate Services

Phiroze Jeejeebhoy Towers,

Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited

:

BAJAJELEC - Series: EQ

Listing Department

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai 400 051

Sub.: Presentation on the Unaudited Financial Results of Bajaj Electricals Limited ("Company") for the second quarter and half year ended September 30, 2026

Dear Sir/Madam,

The presentation on the Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2026, is enclosed herewith.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For Bajaj Electricals Limited

Prashant Anant

Digitally signed by Prashant
Anant Dalvi
Date: 2026.10.28 15:05:07 +05'30'

Dalvi

Prashant Dalvi

Chief Compliance Officer & Company Secretary

(ICSI Membership No.: A51129)

Encl.: As above.



Electricals

Investor Presentation Q2 FY'27

October 28th, 2026



Disclaimer

The material that follows is a Presentation of general background information about the activities of Bajaj Electricals Limited (“**Company**”) or its subsidiary or joint venture, or associate (together with the Company, the “**Group**”) as at the date of the Presentation or as otherwise indicated. It is information given in summary form and does not purport to be complete, and it cannot be guaranteed that such information is true and accurate. This Presentation has been prepared by and is the sole responsibility of the Company. By accessing this Presentation, you are agreeing to be bound by the trading restrictions. It is for general information purposes only and should not be considered as a recommendation that any investor should subscribe to or purchase the Company’s equity shares or other securities.

This Presentation includes statements that are, or may be deemed to be, “forward-looking statements”. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms “anticipates”, “believes”, “estimates”, “expects”, “intends”, “may”, “plans”, “projects”, “seeks”, “should”, “will”, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, aims, objectives, goals, future events or intentions. These forward-looking statements include all matters that are not historical facts. They appear in a number of places throughout this Presentation and include statements regarding the Company’s intentions, beliefs, or current expectations concerning, amongst other things, its results or operations, financial condition, liquidity, prospects, growth, strategies, and the industry in which the Company operates. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. The factors which may affect the results contemplated by the forward-looking statements could include, among others, future changes or developments in (i) the Group’s business, (ii) the Group’s regulatory and competitive environment, and (iii) political, economic, legal, and social conditions in India or the jurisdictions in which our Group operates.

Forward-looking statements are not guarantees of future performance, including those relating to general business plans and strategy of the Company, its future outlook and growth prospects, and future developments in its businesses and its competitive and regulatory environment. No representation, warranty or undertaking, express or implied, is made or assurance given that such statements, views, projections or forecasts, if any, are correct or that the objectives of the Company will be achieved. There are some important factors that could cause material differences to the Company’s actual results. These include (i) our ability to successfully implement our strategy, (ii) our growth and expansion plans, (iii) changes in regulatory norms applicable to the Company, (iv) technological changes, (v) investment income, (vi) cash flow projections, etc. The Company, as such, makes no representation or warranty, express or implied, as to, and does not accept any responsibility or liability with respect to, the fairness, accuracy, completeness, or correctness of any information or opinions contained herein. The information contained in this Presentation, unless otherwise specified, is only current as of the date of this Presentation. The Company assumes no responsibility to publicly amend, modify, or revise any forward-looking statements, on the basis of any subsequent development, information, or events, or otherwise. Unless otherwise stated in this Presentation, the information contained herein is based on management information and estimates. This document is just a Presentation and is not intended to be and does not constitute a “prospectus” or “offer document” or a “private placement offer letter” or an “offering memorandum” or an “offer” or a solicitation of any offer to purchase or sell any securities.

Table of Contents

01 Q2 FY'27 – Performance Overview

02 Financial Highlights

03 Business Highlights

REVENUE

c.1.5%

YoY growth

GROSS MARGIN

c.31.9%

Q2 FY'27

EBIT MARGIN

c.4.4%

Q2 FY'27

CASH & CASH EQUIVALENTS

c.INR 845 Cr

As on September 30, 2026

Core FMEG Performance

Growth in Consumer Products (CP), offset by degrowth in Lighting Solutions (LS)

- **Consumer Products (CP) Segment:** c.2% growth on YoY basis on account of Kitchen & Domestic Appliances; largely offset by Fans and MR
- **Lighting Solutions (LS) Segment:** c.1% decline on YoY basis; growth in Consumer Lighting being offset by Professional lighting drop

CHANNEL HIGHLIGHTS

- GT witnessed a drop of c.3% on YoY basis
- Alternate channel grew by c.7% YoY basis, Double digit growth in E-com, Exports grew in high double digit

CASH POSITION

Strong Balance Sheet with C&CE and surplus investments to the tune of c.INR 845 Cr

Table of Contents

01 Q2 FY'27 – Performance Overview

02 Financial Highlights

03 Business Highlights

Q2 FY'27 | Profit & Loss Statement

FINANCIAL HIGHLIGHTS

(INR Cr)

Particulars	Q2 FY'27	Q2 FY'26	YoY (%)	Q1 FY'27
Revenue from Operations	1,123	1,107	1.5%	1,089
Less : COGS	765	755	1.3%	738
Gross Margin	358	352	1.8%	352
Staff Cost	86	107	(19.6%)	97
Other Expenses	206	183	12.2%	177
Depreciation and Amortization	30	37	(17.4%)	31
Add : Other Income	13	8	70.3%	26
EBIT	50	33	51.2%	72
As % of Revenue	4.4%	3.0%		6.6%
Less : Finance Cost	15	13	21.1%	16
Profit Before Exceptional Items and Taxes	34	20	70.0%	56
Less: Exceptional Items and Losses from JV	1	(5)		9
PBT	35	16	127.4%	66
Less: Taxes	9	6		17
PAT	26	10		48
As % of Revenue	2.3%	0.9%		4.4%

COMMENTARY

Revenue:

1) Consumer Products

Growth in Appliances offset by degrowth in Fans & MR

2) Lighting Solutions

Growth in Consumer Lighting offset by degrowth in Professional Lighting

Staff Cost – phasing impact

Other Expenses – A&P investments c. 3.8% of revenues up by 150bps YoY

Finance Cost - Includes interest on vendor financing to the tune of c. INR 10 Cr and interest on lease liability of c. INR 3 Cr

Other Income – Treasure Yield c. INR 8 Cr

Results -

- EBIT up by 1.5x,
- PBT up by 2x

Q2 FY'27 | Segment Details

SEGMENT REVENUE

Particulars	Q2 FY'27 (Cr)	Q2 FY'26 (Cr)	YoY (%)	Q1 FY'27 (Cr)
Consumer Products	853	833	2.4%	820
Lighting Solutions	271	274	(1.3%)	269
Total Revenue	1,123	1,107	1.5%	1,089

SEGMENT RESULTS

Particulars	Q2 FY'27	Q2 FY'27	Q2 FY'26	Q2 FY'26	Q1 FY'27	Q1 FY'27
	EBIT (Cr)	EBIT (%)	EBIT (Cr)	EBIT (%)	EBIT (Cr)	EBIT (%)
Consumer Products	34	4.0%	7	0.9%	32	3.9%
Lighting Solutions	8	3.1%	22	7.9%	18	6.7%
Total *	50	4.4%	33	3.0%	72	6.6%

*Includes other un-allocable income & expense

COMMENTARY

Consumer Products Segment:

- Double - digit growth in Kitchen Appliances (strong growth – induction cookers)
- Double –digit growth in Water Heaters and Steam Irons
- Degrowth in MR & Fans (however, premium and BLDC has shown growth significantly on YoY basis)

EBIT margins – Improvement in overall margin quality, Q2 Margins at c. 4% (adjusted for incremental brand investments margins are at 5.6%)

Lighting Solutions Segment:

- Double – digit growth in Consumer Lighting on back of new categories – Wires & Switchgear
- Degrowth in Professional Lighting due to phasing in the timing of the projects

EBIT margins – Lower on account of product mix impact and operating leverage

H1 FY'27 | Cash Flow Summary

FINANCIAL HIGHLIGHTS

Cash Flow Summary

Particulars	H1 FY'27 (Cr)
Profit Before Tax	101
Adjustments For:	
• Non – Cash Items	55
• (Increase) / Decrease in Working Capital	(179)
Taxes Paid	(27)
Net Cash from Operating Activities (A)	(50)
Capital Expenditure (net of sale proceeds)	24
Surplus funds invested	-
Interest received	12
Net Cash (used in) /from investing activities (B)	36
Payment of Lease Liabilities	(20)
Interest Paid	(31)
Dividend Paid	(35)
Net Cash (used in) /from financing activities (C)	(86)
Net increase / (decrease) in Cash & Bank balances	(100)
Opening Balance of Cash/Bank Balances	222
Closing Balance of Cash/Bank Balances	122

COMMENTARY

Cash Flow from Operating Activities (A):

- EBITDA: Generated c. INR 164 Cr
- Working Capital: Deployed c. INR 179 Cr mainly into inventories c. INR 171 Cr (seasonal categories)
- Taxes: c. INR 27 Cr

Cash Flow from Investing Activities (B):

- Capex: Sale proceeds from certain immovable properties c. INR 27 Cr

Cash Flow from Financing Activities (C):

- Dividend: Paid @ INR 3/share amounting to c. INR 35 Cr

Table of Contents

01 Q2 FY'27 – Performance Overview

02 Financial Highlights

03 Business Highlights

Consumer Products

18 LAUNCHES*

Bajaj Prohot



Ultra-Compact design
Efficient 3KW heating element
Stainless Steel tank for long lasting durability

Bajaj Majesty Pro Horizontal



Suitable for high rise building
Shock resistant & Rust proof thermoplastic body

Glamore 3 Jar 1000W



Lid Lock on Wet Jar
2-in-1 function blade in dry jar
Warranty: 2 Years Product & 5 Years Motor

GX-8 750W 4 Jar (E-Com Exclusive)



2-in-1 function blade in dry jar
1L Juicer Jar
Warranty: 2 Years Product

*No. of SKUs

Consumer Products

18 LAUNCHES*

NX 2 400W Nutri Blender



0.6L Blender Jar
0.3L Chutney Jar
Warranty: 1 Year Product

2BRGP 6 Neo – Glass Cooktop



3 Star BEE rating
Integrated Drip Tray
Warranty: 2 Years

3BRGP 6 Neo – Glass Cooktop



3 Star BEE rating
Integrated Drip Tray
Warranty: 2 Years

CX9 Neo – Stainless Steel Cooktop



3 Star BEE rating
Integrated Drip Tray
Warranty: 2 Years

RCX 3 Neo Rice Cooker



1.5L Rice Cooker
500W
Warranty: 2 Years Product

IRX 220F Popular



2200W
4kV Surge Protection
Variable Time & Temperature Knob
Warranty: 1 Year

*No. of SKUs

Consumer Lighting

25 LAUNCHES*

**BAJAJ PRAZE EMERGENCY
LIGHT**



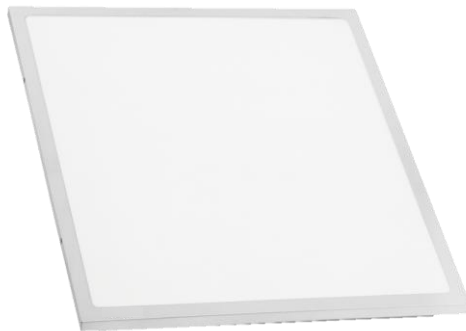
48W LED Light Source
Power Bank Charging Option
4000 mAh

**BAJAJ BEAM MAX MUSH LED
BATTEN**



High Lumen Efficacy Oog100 lm/W
100V-300V for stable performance i
4 kV Surge Protection

**CELESTA NEO LED PANEL 36W
2X2 TILE**



3.5 kV Surge Protection
High Lumen Efficacy of 100 Lm/W
with 36W Output
100-300V for stable performance

CELESTA RAINBOW LED PANEL

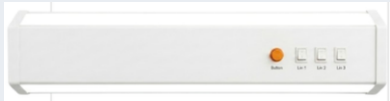


4 kV Surge Protection
6W+6W and 12W+6W High Efficiency
LED Output

*No. of SKUs

Professional Lighting

239 LAUNCHES*



Bajaj BLBDL Patient Bed Head Light

- 20W downlight, 10W uplight, & 0.5W night lamp
- Flicker Free Operation
- Wired Remote Control



Verdant Neo Well Glass

- Efficacy – 120 lm/W
- Clear & opal polycarbonate diffuser
- Die-cast aluminium housing



Glatt Neo LED Floodlight

- 5kV surge protection
- Thermal management housing
- High efficacy – 120 lm/W



Solar Inverter

- Residential: 3kW – 15kW
- Commercial & industrial: 15kW – 150kW
- Off-grid & hybrid systems
- Smart monitoring



BS Sunsoko Solar Kit

- Real-time monitoring
- Lower electricity bills
- Lower maintenance

01

LANDSCAPE LIGHTING
NMC Garden, Nagpur



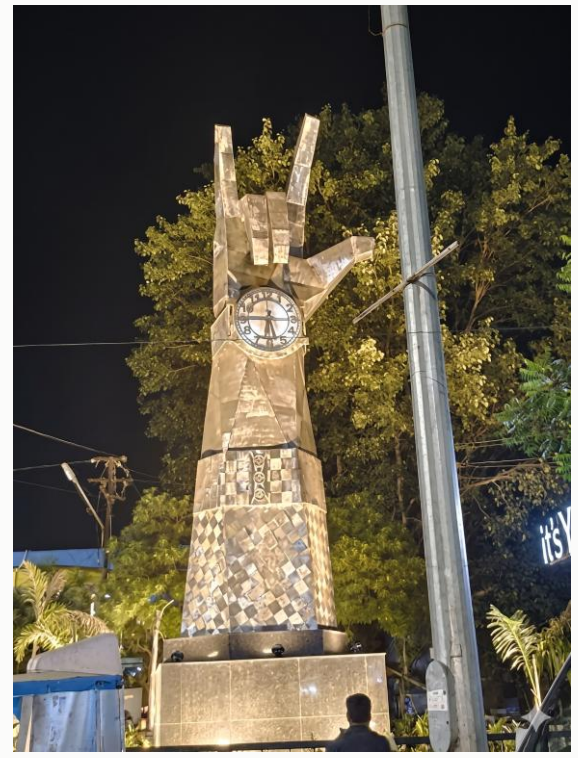
02

ARCHITECTURAL LIGHTING

Wardha



| 'Welcome Wardha'

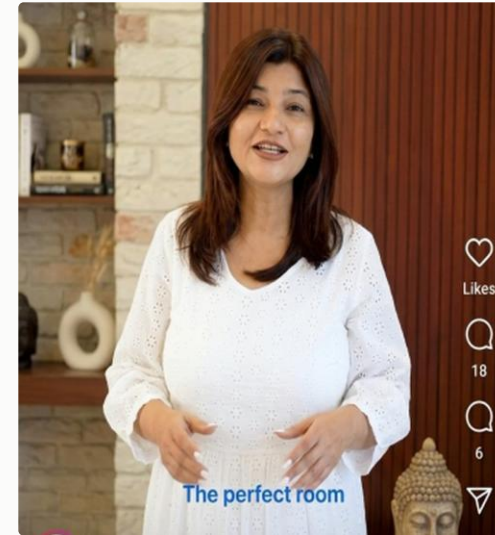


| Clock – Tower, Bajaj Chowk

TV / DIGITAL MEDIA

Campaign on Fans

TV, print and social media creatives for Bajaj BLDC fans



FESTIVE ENGAGEMENT

Presence at Iconic Festivals

- Bajaj Cool Zone at Puri – East Zone
- Bajaj Electricals at Lalbaugcha Raja, Mumbai



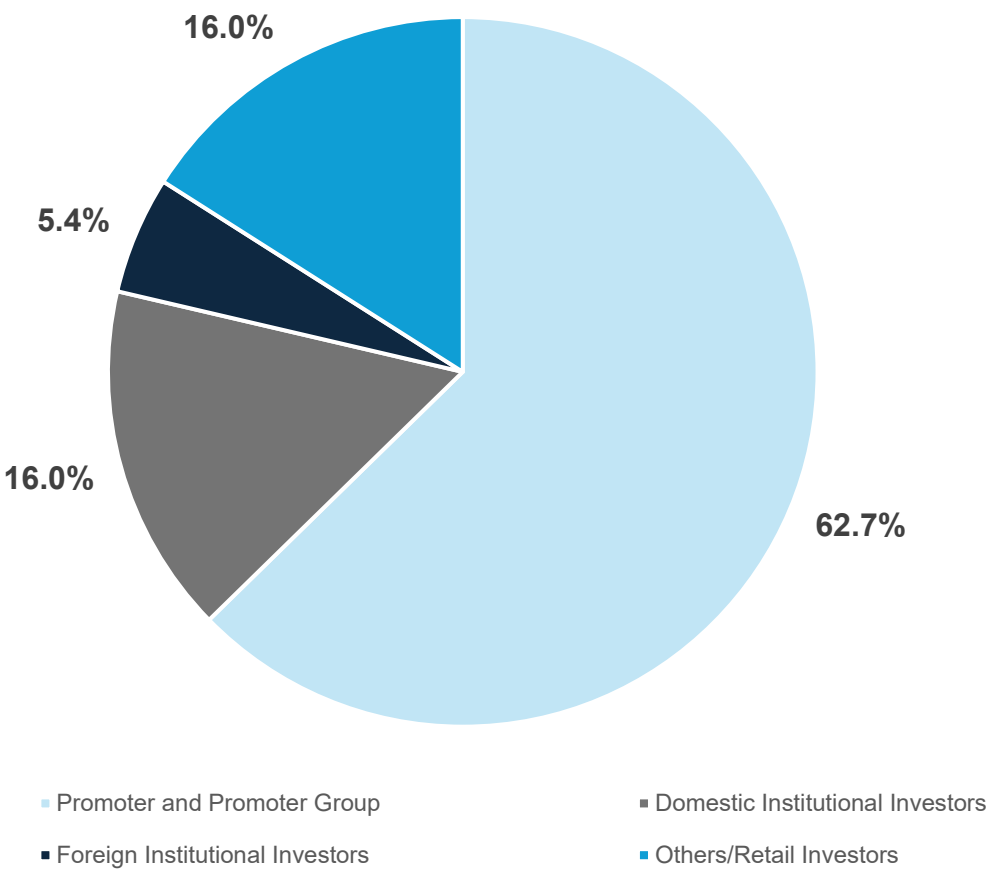


Silver Award in ‘Clean Energy’ Category CSR Times Award 2026 for our flagship ‘Flame of Change’ Improved Cookstove Project



Excellence in Rural Marketing at ET Edge Rural Marketing Summit 2026

Shareholding Pattern as on 30th September 2026



Bajaj Electricals Limited

CIN: L31500MH1938PLC009887



Regd. Office: Mulla House 51, Mahatma Gandhi Road, Mumbai - 400001



Website: www.bajajelectricals.com



IR-related queries (Bajaj Electricals Limited):
Suketu Shah (suketu.shah@bajajelectricals.com)

Thank you

