

April 28, 2025

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) at Bajaj Electricals Limited (“Company”)

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), and in line with the Company’s Policy on the Determination of Materiality for Disclosure of Events or Information, and further to our letter dated March 31, 2024, wherein the Company had, inter alia, intimated that it had received an order under Section 73 of the Goods and Services Tax Act, 2017, from the Additional Commissioner of GST & Central Excise, Chennai North Commissionerate, Tamil Nadu, raising a demand based on various points from the inspection report issued by the Comptroller and Auditor General (C&AG), with a gross demand amounting to Rs.230 lakh, which included, inter alia, a general penalty of Rs.20.87 lakh, we hereby wish to update you as follows:

- The Office of the Commissioner of GST & Central Excise (Appeals-I), Chennai (“GST Authority”), has issued an appeal order dated March 24, 2025 (“Appeal Order”) (*received by the Company on April 28, 2025, at 09:47 hours*), whereby the aforementioned tax demand has been reduced. The revised demand comprises a tax amount of Rs.0.37 lakh, interest of Rs.0.40 lakh, and a general penalty of Rs.0.20 lakh.
- The management has decided to accept the revised tax demand raised in the Appeal Order and to proceed with the payment accordingly.

Please note that there is no impact on financial operations or any other activities of the Company on account of this matter.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)