

February 28, 2025

To,  
**BSE Limited** : **Code No. 500031**  
Department of Corporate Services Phiroze  
Jeejeebhoy Towers,  
Dalal Street Mumbai 400 001.

**National Stock Exchange of India Limited** : **BAJAJELEC - Series: EQ**  
Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

**Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by Bajaj Electricals Limited (the “Company”)**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI Listing Regulations, and in accordance with the Company’s Policy on the Determination of Materiality for the Disclosure of Events or Information, we hereby inform you that the Company has received various assessment orders dated February 27, 2025, from the regulatory authorities, as detailed in the attached Annexure.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,  
For Bajaj Electricals Limited

Prashant Dalvi  
Chief Compliance Officer & Company Secretary  
(ICSI Membership No.: A51129)

Encl.: As above.

**Details on various matters, including orders and notices received by the Company from regulatory authorities:**

Sr. No.	Name of the Authority	Tax Period (Financial year)	Nature and Details of the Action taken / Orders passed	Date of Receipt	Details of violation / contravention committed or alleged to be committed	Impact on financial operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1.	Deputy Commissioner of Commercial, Taxes, (Audit)-1.2, DGSTO-1, Bengaluru, Karnataka	2020-21	Final Assessment Order u/s 73 of the Goods and Services Tax Act, 2017	February 27, 2025	The Company has received a final assessment order on account of disallowances of GST Input Tax Credit, with a gross demand amounting to Rs. 18,90,072/- which include penalty amount of Rs. 85,916/-.	The Company is currently exploring various legal options and necessary steps, including filing an appeal before the relevant appellate authority.  There is no impact on the financial operations or any other activities of the Company due to this order.
2.	Deputy Commissioner of State Tax, Raipur Division- 2, Chhattisgarh	2020-21	Final Assessment Order u/s 73 of the Goods and Services Tax Act, 2017	February 27, 2025	The Company has received a final assessment order on account of disallowances of GST Input Tax Credit, with a gross demand amounting to Rs. 36,18,161/- which includes a penalty amount of Rs. 1,98,800/-.	The Company is currently exploring various legal options and necessary steps, including filing an appeal before the relevant appellate authority.  There is no impact on the financial operations or any other activities of the Company due to this order.
3.	Office of the Joint Commissioner, CGST & Central Excise, Lucknow, Uttar Pradesh	2020-21	Final Assessment Order u/s 73 of the Goods and Services Tax Act, 2017	February 27, 2025	The Company has received a final assessment order on account of disallowances of GST Input Tax Credit, with a gross demand amounting to Rs. 10,95,46,901/- which include penalty amount of Rs. 99,58,809/-.	The Company is currently exploring various legal options and necessary steps, including filing an appeal before the relevant appellate authority.  There is no impact on the financial operations or any other activities of the Company due to this order.

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