L-1/0159/JG/PD

November 27, 2026

To,

BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Allotment of 6,412 equity shares of Rs.2 each on exercise of options by eligible employees

Re.: 31st Meeting of Stakeholders' Relationship Committee
[Meeting commencement time: 4:00 P.M.; Meeting conclusion time: 4:20 P.M.]

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we wish to inform you that the Stakeholders' Relationship Committee, at its Meeting held today, i.e. on November 27, 2026, has approved the allotment of 6,412 equity shares of Rs. 2 each, fully paid-up, in favour of 16 Employees who had been granted stock options under the Performance Stock Option Plan - 2023 ("PSOP 2023") of the Company.

Post this allotment, the issued, subscribed and paid-up capital of the Company shall comprise of 11,54,30,048 equity shares of Rs. 2 each fully paid-up amounting to Rs. 23,08,60,096/-.

The details as required under Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 are enclosed as '**Annexure A**'.

We request you to take the above on record and that the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations and other applicable laws, if any.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited
Prashant Anant Dalvi
Digitally signed by Prashant Anant Dalvi
Date: 2026.11.27 16:21:38 +05'30'
Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)

Encl.: As above.

Annexure A

SCHEDULE I

[Part E read with Reg 10(c) of SEBI (Share Based Employee Benefits and sweat Equity) Regulations, 2021]

1	Company Name and address of Registered Office	:	**BAJAJ ELECTRICALS LIMITED** Mulla House, 2nd Floor, 51 Mahatma Gandhi Road, Fort, Mumbai - 400 001 Tel.: 022-61497000 Email ID: legal@bajajelectricals.com
2	Name of the recognised Stock Exchanges on which the company's shares are listed	:	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
3	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised Stock Exchange	:	**PSOP 2023:** BSE - May 15, 2024 NSE - May 16, 2024
4	Filing Number, if any	:	Nil
5	Title of the Scheme pursuant to which shares are issued, if any	:	Performance Stock Option Plan 2023
6	Kind of Security to be listed	:	Equity Shares
7	Par value of the shares	:	Rs. 2.00 per share
8	Date of issue of shares	:	November 27, 2026
9	Number of shares issued	:	6,412
10	Share Certificate No., if applicable	:	Not Applicable
11	Distinctive number of the share, if applicable	:	115423637 to 115430048
12	ISIN Number of the shares if issued in Demat	:	INE193E01025
13	Exercise Price per share	:	**Scheme** / **Grant Date** / **Grant Price (Rs.)** **PSOP 2023** / 06/08/2024 / 2.00 07/11/2024 / 2.00 07/08/2025 / 2.00
14	Premium per share	:	**Scheme** / **Grant Date** / **Grant Price (Rs.)** **PSOP 2023** / 06/08/2024 / - 07/11/2024 / - 07/08/2025 / -
15	Total Issued Shares after this issue	:	11,54,30,048 equity shares
16	Total Issued Share capital after this issue	:	Rs. 23,08,60,096/-
17	Details of any lock-in on the shares	:	Not Applicable
18	Date of expiry of lock-in	:	Not Applicable
19	Whether shares identical in all respects to existing shares If not, when will they become identical?	:	Yes, the new equity shares issued shall rank pari passu with the existing equity shares.
20	Details of Listing fees, if payable	:	Not Applicable

For Bajaj Electricals Limited

Prashant Anant Dalvi

Digitally signed by Prashant Anant Dalvi
Date: 2026.11.27 16:21:56 +05'30'

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)

Date: November 27, 2026
Place: Mumbai