

March 25, 2025

To,
BSE Limited : Code No. 500031
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 001

National Stock Exchange of India Limited : BAJAJELEC - Series: EQ
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Sub.: Disclosure of Voting Results of the Postal Ballot Notice dated February 4, 2025

Further to our letter dated February 18, 2025, whereby we had submitted the Postal Ballot Notice dated February 4, 2025, ("Notice") seeking approval from the Members of the Company, and pursuant to the provisions of Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), read with Section 110 of the Companies Act, 2013 ("Act") and the Rules framed thereunder and other applicable provisions, if any, we enclose herewith the Voting Results on the business transacted through the Notice along with the Scrutinizer's Report on the Resolution passed through the Postal Ballot process by electronic voting only.

Please note that as per Scrutinizer's Report dated March 25, 2025, issued by Mr. Omkar Dindorkar of M/s. MMJB & Associates LLP, Practicing Company Secretaries, the Special Resolution as per the Notice stands passed with requisite majority on March 25, 2025, which was the last date specified for Remote e-voting. The above information is also being uploaded on the Company's website, viz., www.bajajelectricals.com and also on the website of MUG Intime India Private Limited viz. <https://instavote.linkintime.co.in/>.

We request you to take the above on record and that the same be treated as compliance under the provisions of the Act, SEBI Listing Regulations and any other applicable provisions.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)

Encl.: As above.

Voting results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Details
Date of Postal Ballot Notice	Tuesday, February 4, 2025
Cut-off Date	Friday, February 14, 2025
Voting start Date and Time	Monday, February 24, 2025, at 9:00 a.m. (IST)
Voting end Date and Time	Tuesday, March 25, 2025, at 5:00 p.m. (IST)
Total Number of Shareholders as on Cut-off date	67,260
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
- Promoters and Promoter Group	-
- Public	-
No. of Shareholders attended the meeting through Video Conferencing:	Not Applicable
- Promoters and Promoter Group	-
- Public	-

Bajaj Electricals Limited								
Resolution Required :Special			1 - Approval and ratification of the payment of Minimum Remuneration to Mr. Anuj Poddar (DIN: 01908009), former Managing Director & Chief Executive Officer, for FY 2024-25					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held #	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	72342279	72342279	100.0000	72342279	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		72342279	100.0000	72342279	0	100.0000	0.0000
Public Institutions	E-Voting	27286797	25585609	93.7655	22237626	3347983	86.9146	13.0854
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		25585609	93.7655	22237626	3347983	86.9146	13.0854
Public Non Institutions	E-Voting	15713177	2607567	16.5948	2604302	3265	99.8748	0.1252
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2607567	16.5948	2604302	3265	99.8748	0.1252
Total		115342253	100535455	87.1627	97184207	3351248	96.6666	3.3334

Voting rights on the shares transferred to 'Investor Education and Protection Fund' and 'Unclaimed or Suspense or Escrow Account' are frozen.

MMJB & Associates LLP

Company Secretaries

803-804, 8th Floor, Ecstasy, Citi of Joy, JSD Road, Mulund West, Mumbai 400080, (T) 022-31008600
LLPIN: AAR-9997

Report of Scrutinizer for Voting through remote e-voting on Postal Ballot
[Pursuant to Sections 108 and 110 of the Companies Act, 2013 and Rules 20 and 22 of
the Companies (Management and Administration) Rules 2014]

To,

The Chairman

M/s Bajaj Electricals Limited ("the Company")

45/47, Veer Nariman Road, Mumbai 400001

Scrutinizer's Report on voting through remote e-voting for Postal Ballot conducted in terms
of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of
the Companies (Management and Administration) Rules, 2014

- A. In accordance with Sections 108 and 110 of the Act, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, I, Omkar Dindorkar (Membership No. A43029, COP: 24580), Designated Partner of M/s. MMJB & Associates LLP, Practicing Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of the Company at their meeting held on Tuesday, February 4, 2025 for votes cast through electronic means for the postal ballot process in respect of the resolution as set out in the Postal Ballot Notice dated February 4, 2025 ("Notice").
- B. Member's approvals were sought for approving the below stated Special business i.e.,
- i. Approval and ratification of the payment of Minimum Remuneration to Mr. Anuj Poddar (DIN: 01908009), former Managing Director & Chief Executive Officer, for FY 2024-25 through a Special Resolution.
- C. Pursuant to Sections 108 and 110 of the Act and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, General Circular No. 09/2024 dated September 19, 2024 and other relevant Circulars issued by the Ministry of Corporate Affairs ('MCA') from time to time ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, and other applicable laws and regulations (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the resolution as set out in the Notice was placed for approval of the members of the Company through remote e-voting only. The Company has confirmed that the electronic copy of the Notice and the explanatory statement along with the procedure for remote e-voting in terms of the MCA Circulars were sent to those members on Tuesday, February 18, 2025 whose e-mail addresses were registered with the Company/Depository Participant(s) and whose

name(s) appeared in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on Friday, February 14, 2025 ("Cut-off date").

- D. The Company had appointed MUFG Intime India Private Limited, formerly Link Intime India Private Limited ("MUFG") for providing remote e-voting facility to the members of the Company.
- E. Pursuant to Rule 20 of the Companies (Management and Administration) Rules 2014, as amended, the Company had published the Newspaper advertisements in "The Free Press Journal" (English-all editions) and in "Navshakti" (Marathi edition) on February 19, 2025.
- F. Members were required to communicate their assent or dissent only through remote e-voting system in terms of the MCA Circulars.
- G. The remote e-voting period commenced on Monday, February 24, 2025, at 09:00 A.M (IST) and ends on Tuesday, March 25, 2025, at 05:00 P.M. (IST).
- H. Accordingly, the votes cast through remote e-voting were taken into account and at the end of the remote e-voting period, on Tuesday, March 25, 2025, at 05:00 P.M. (IST), the remote e-voting module was thereafter disabled for voting by MUFG. The remote e-voting summary statement was thereafter downloaded from e-voting website of MUFG i.e. <https://instavote.linkintime.co.in>.
- I. The Register, in accordance with Rules 20(4)(xiv) and 22(10) of the Companies (Management and Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the members, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.
- J. On the basis of the votes exercised by the shareholders of the Company through remote e-Voting, I have issued this Scrutinizer's Report dated March 25, 2025.

Results of the Postal Ballot through remote e-voting are as under:

Resolution Item No. 1: Special Resolution

Approval and ratification of the payment of Minimum Remuneration to Mr. Anuj Poddar (DIN: 01908009), former Managing Director & Chief Executive Officer, for FY 2024-25:

Sr. No.	Category	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
1.	Promoter and Promoter Group	Remote e-voting through Postal Ballot	7,23,42,279	7,23,42,279	100.0000	7,23,42,279	0	100.0000	0.0000
2.	Public Institutions		2,72,86,797	2,55,85,609	93.7655	2,22,37,626	33,47,983	86.9146	13.0854
3.	Public Non-Institutions		1,57,13,177	26,07,567	16.5948	26,04,302	3,265	99.8748	0.1252
Total			11,53,42,253	10,05,35,455	87.1627	9,71,84,207	33,51,248	96.6666	3.3334

It is to be noted that:

1. Voting rights on the shares transferred to 'Investor Education and Protection Fund' and 'Unclaimed or Suspense or Escrow Account' are frozen.
2. There were no invalid votes cast on the above resolution.
3. The votes cast does not include abstained votes.
4. The aforesaid resolution was passed by the members of the Company with requisite majority.

Thanking you,

For MMJB & Associates LLP
Company Secretaries
ICSI UIN: L2020MH006700
Peer Review Cert. No.: 2826/2022

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MADHAV
DINDORKAR

Digitally signed by OMKAR
MADHAV DINDORKAR
Date: 2025.03.25 20:38:01
+05'30'

Omkar Dindorkar
Designated Partner
ACS No: 43029
CP No: 24580
UDIN: A043029F004153696
Date: March 25, 2025
Place: Mumbai

For Bajaj Electricals Limited

Shekhar Bajaj

Digitally signed
by Shekhar Bajaj
Date: 2025.03.25
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Shekhar Bajaj
Chairman
DIN: 00089358
Date: March 25, 2025
Place: Mumbai