May 25, 2021

To,

BSE Limited **: Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 001

National Stock Exchange of India Limited **: BAJELEC - Series: EQ**
Listing Department **BAJ21-Series B NCDs INE193E08020**
Exchange Plaza, Bandra Kurla Complex, **BAJ22 -Series C NCDs INE193E08012**
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Sub.: Proposed amendment to the Employee Stock Option Scheme 2015 of Bajaj Electricals Limited ("Company")

We wish to inform you that, upon the recommendation made by the Nomination and Remuneration Committee, the Board of Directors of the Company at its Meeting held on Tuesday, May 25, 2021, has approved the amendment to the Employee Stock Option Scheme 2015 ("Scheme") by inter alia increasing the limit for maximum number of Options that can be granted per employee under the Scheme from existing 1,00,000 Options to 2,00,000 Options, subject to the approval of the shareholders at the ensuing 82nd Annual General Meeting of the Company to be held on Wednesday, August 11, 2021.

We request you to take the above on record.

Thanking you,

Yours Faithfully,
For Bajaj Electricals Limited

AJAY SURESH NAGLE
Digitally signed by AJAY SURESH NAGLE
Date: 2021.05.25 22:16:06 +05'30'

Ajay Nagle
EVP and Head – Legal & Company Secretary