



September 24, 2025

To,

**BSE Limited** : **Code No. 500031**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai 400 001.

**National Stock Exchange of India Limited** : **BAJAJELEC - Series: EQ**  
Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

**Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) at Bajaj Electricals Limited (“Company”)**

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), and in line with the Company’s Policy on the Determination of Materiality for Disclosure of Events or Information, and further to our letter dated March 31, 2024, wherein the Company had, *inter alia*, intimated that it had received an order issued by the Superintendent, Circle-I, Jaipur III, AC, Circle-I, Jaipur III, Rajasthan, on the grounds of alleged disallowance of ITC credit, involving an alleged gross demand of Rs. 41.16 lakh which, *inter alia*, included a general penalty of Rs. 27.41 lakh (“Original Order”), against which the Company had filed an appeal.

We are now in receipt of an Appeal Order dated September 24, 2025, (received by the Company on September 24, 2025, at 16:14 hours) issued by the Joint Commissioner of CGST Division, Jaipur, Rajasthan, (“GST Authority”) whereby the GST Authority has reduced the gross demand to Rs.13.79 lakh which inter alia includes a general penalty of Rs. 1.25 lakh.

Please note that there is no impact on financial operations or any other activities of the Company on account of this matter.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Thanking you,

Yours faithfully,  
For Bajaj Electricals Limited

Prashant Dalvi  
Chief Compliance Officer & Company Secretary  
(ICSI Membership No.: A51129)