

April 24, 2025

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) at Bajaj Electricals Limited (“Company”)

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI Listing Regulations, and in accordance with the Company’s Policy on the Determination of Materiality for the Disclosure of Events or Information, and further to our letter dated December 6, 2024 [wherein the Company had intimated that it had received an appeal order dated December 6, 2024, under Section 107(11) of the Odisha Goods and Services Tax Act, 2017 (“OGST Act, 2017”)/Central Goods and Services Tax Act, 2017 (“CGST Act”), for the financial year 2017–18, resulting a substantial reduction of the original demand from Rs. 1.48 crore to Rs. 6.09 lakh, which includes alleged tax demand of Rs. 3.07 lakh, alleged interest of Rs. 2.67 lakh, and an alleged penalty of Rs. 0.35 lakh.], we hereby update you that:

- The Assistant Commissioner of State Taxes, Odisha (“GST Authority”), has issued a settlement order dated April 24, 2025 (received by the Company on April 24, 2025, at 10:12 hrs), under Section 128A of the CGST Act, 2017 and the rules framed thereunder, resulting in waiver of alleged interest of Rs. 2.67 lakh, and an alleged penalty of Rs. 0.35 lakh.

Please note that there is no impact on financial operations or any other activities of the Company on account of this matter.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)