



Electricals

L-1/0045/PG/PD

April 23, 2026

To,

BSE Limited

: **Code No. 500031**

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited

: **BAJAJELEC - Series: EQ**

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") at Bajaj Electricals Limited ("Company")

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI Listing Regulations, and in line with the Company's Policy on the Determination of Materiality for Disclosure of Events or Information, and further to our letter dated May 1, 2024, [wherein the Company had, inter alia, intimated about the receipt of an assessment order on April 30, 2024, issued by the Deputy Commissioner, STU-1, Secunderabad, Telangana ("GST Authority"), under section 73 of the GST Act, 2017 ("Order"), raising a total demand of Rs. 83.78 lakh, which inter alia included a general penalty of Rs. 8.38 lakh, on account of an alleged disallowance of GST input credit for FY 2018-19] we hereby would like to provide an update as follows:

- We are now in receipt of favourable Appeal Order dated April 22, 2026 (received by the Company on April 22, 2026, at 12:17 p.m.), issued by the Joint Commissioner, Secunderabad, Telangana ("Appellate Authority"), whereby the Appellate Authority has considered the submissions made by the Company and passed the order with a revised total demand of Rs. 3.61 lakh, which inter alia includes a general penalty of Rs. 0.33 lakh ("Appeal Order").

The management has accepted the above demand under the Appeal Order and has no intention of filing any further appeal.

The financial impact of the Appeal Order would be limited to the extent of the demand raised and penalty levied thereunder. There is no impact on the operational, financial, or other activities of the Company on account of this order/assessment.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)