

22nd May, 2019

**Bajaj Electricals Limited Annual Income from Operations surge
by 41.5%, from Rs. 4,716.39 Cr to Rs. 6,673.14 Cr**

Operating Profit grows by 20% from Rs. 312.68 Cr to Rs. 375.32 Cr

**Q4 - Income from Operations grows by 10.4%,
Consumer Products revenues grows by 15.0% to Rs. 741.03 Cr
and Consumer Products EBIT grows by 22.3% to Rs 45.95 Cr**

Bajaj Electricals Ltd has declared its results for the fourth quarter & year ended 31st March 2019.

During the fourth quarter, the Company achieved Sales / Income from operations of Rs. 1,772.94 Cr as against Rs. 1,606.27 Cr, registering a growth of 10.4% over the fourth quarter of the previous year. Profit before Tax and Profit after Tax for the quarter were at Rs. 43.86 Cr and Rs.28.54 Cr as against Rs. 43.85 Cr and Rs. 7.31 Cr in the corresponding quarter of the previous year, respectively.

For the year ended 31st March, 2019, the Company achieved Sales / Income from operations of Rs. 6,673.14 Cr as against Rs. 4,716.39 Cr, registering a growth of 41.5% over the previous year. Profit before Tax and Profit after Tax for the year were at Rs. 259.44 Cr and Rs. 167.07 Cr as against Rs. 164.47 Cr and Rs. 83.62 Cr for the previous year, respectively.

During the quarter, Consumer Products segment achieved total Revenue of Rs. 741.03 Cr as against Rs. 644.64 Cr, a growth of 15%; EPC segment achieved total revenue of Rs. 1,031.84 Cr as against Rs. 961.48 Cr, a growth of 7.3%, over the corresponding quarter of the previous year.

For the year ended 31st March, 2019, Consumer Products segment achieved total revenue of Rs. 2,740.76 Cr as against Rs. 2,228.46 Cr, a growth of 23.0%, whereas EPC segment registered a growth of 58.1% with the total revenue of Rs. 3,931.88 Cr as against total revenue of Rs. 2,487.56 Cr for the corresponding period of the previous year.

Mr. Shekhar Bajaj, Chairman and Managing Director, Bajaj Electricals Limited, said “Consumer Products Segment continued to reap the benefits of Range & Reach Expansion Programme (RREP), registering a good growth with improvement in margins. RREP has now been fully rolled out pan-India, which helps the Company to reach out to end consumers through more than 2,05,000 retail outlets across the country. This has given the Company an edge over the competition in terms of product availability and reach, which is driving segment growth. Operating profit has grown by 22.3% from Rs. 37.63 Cr. to Rs. 45.95Cr with improvement in operating margins from 5.8% to 6.2%. The segment is expected to continue its good performance in the future years as well.”

EPC segment, during the quarter, continued its execution of Power Distribution projects under the ‘Saubhagya Scheme’ in the state of Uttar Pradesh, which has formed a sizeable proportion of the EPC turnover. As the margin on these orders are relatively lower, the overall margin of the segment have been impacted during the quarter.

The current order book stands at Rs. 4,844 Cr, comprising of Rs. 700 Cr for Transmission Line Towers; Rs. 4,032 Cr for Power Distribution; and Rs. 112 Cr for Illumination Projects.