August 21, 2024

To,

BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") by Bajaj Electricals Limited (the "Company")

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI Listing Regulations, and in accordance with the Company's Policy on the Determination of Materiality for the Disclosure of Events or Information, we hereby inform you that the Company has received an order dated August 21, 2024 under section 73 of the BGST/CGST Act, 2017 ("Order"), from the Office of the Deputy Commissioner of State Tax, Patna Special, Bihar ("GST Authority"), alleging that the Company has claimed excess input tax credit (ITC) and made short payments of GST during FY 2019-20 without considering submissions made against notice, and consequently, a total demand of Rs. 1374.35 lakh has been imposed on the Company, which includes a general penalty of Rs.73.10 lakh.

The Company is currently exploring various legal options and necessary steps, including filing an appeal before the relevant appellate authority. Please note that there is no impact on financial operations or any other activities of the Company due to this.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited
Prashant Anant Dalvi
Digitally signed by Prashant Anant Dalvi
Date: 2024.08.21 16:51:47 +05'30'
Prashant Dalvi
Chief Compliance Officer & Company Secretary