

March 20, 2025

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by Bajaj Electricals Limited (the “Company”) | Disclosure of Updates to Ongoing Tax Litigations or Disputes

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with sub-paragraph 8 of Paragraph B and/or sub-paragraph 20 of Paragraph A, Part A of Schedule III) of the SEBI Listing Regulations, as amended, and in accordance with the Company’s Policy on the Determination of Materiality for the Disclosure of Events or Information, and further to the last updated status submitted by the Company in the ‘Integrated Corporate Governance Report’ (under Disclosure of Updates to Ongoing Tax Litigations or Disputes) for the quarter ended December 31, 2024, regarding an ongoing tax dispute with the State Appellate Authority, Punjab CST, involving an alleged tax demand of Rs.7.56 crore (arising from the Learned AO’s disallowance of submitted statutory forms), **we wish to inform you that, upon representation made in this matter, the Company has received a physical copy of the rectification order dated November 20, 2011, for FY 2016-17, today at 11:49 a.m., whereby the above tax demand has now been reduced to Rs.50,234/- (including interest of Rs.16,292/-).**

Please note that this has no impact on the Company’s financial operations or any other activities.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)