

March 19, 2025

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Outcome of the Board Meeting of Bajaj Electricals Limited (“Company”) held today i.e. Wednesday, March 19, 2025

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), the Board of Directors of the Company (“Board”), at its meeting held today, i.e. Wednesday, March 19, 2025 (“Meeting”) (which commenced at 2:00 p.m. and concluded at 3:00 p.m.), has *inter-alia* approved the following matters:

A. Formation of a Wholly-owned Subsidiary of the Company in the United Arab Emirates

With a view to expand the Company's international footprint and enhance business opportunities in the Middle East and other untapped markets, and subject to the requisite approvals from regulatory authorities, the Board approved the incorporation of and investment in a wholly owned subsidiary (WOS) of the Company in the United Arab Emirates.

B. Explore the Feasibility of Setting Up a Manufacturing Unit in India

The Board approved a proposal to explore the possibilities, opportunities, feasibility of setting up the Company's Manufacturing Unit at a suitable location in India, keeping an estimated Capex of Rs.300 crore in consideration, and accordingly authorised some of the officials of the Company (“BEL Management”) to commence the evaluation and exploratory process. The Board will make final decision on this matter based on the recommendations of BEL Management.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)