

June 18, 2025

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 001

: **Code No. 500031**

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

: **BAJAJELEC - Series: EQ**

Dear Sir/Madam,

Sub.: Disclosure of Voting Results of the Postal Ballot Notice dated March 28, 2025

Further to our letter dated May 14, 2025, whereby we had submitted the Postal Ballot Notice dated March 28, 2025, ("Notice") seeking approval from the Members of the Company, and pursuant to the provisions of Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), read with Section 110 of the Companies Act, 2013 ("Act") and the Rules framed thereunder and other applicable provisions, if any, we enclose herewith the Voting Results on the business transacted through the Notice along with the Scrutinizer's Report on the Resolutions passed through the Postal Ballot process by electronic voting only.

Please note that as per Scrutinizer's Report dated June 18, 2025, issued by Mr. Omkar Dindorkar of M/s. MMJB & Associates LLP, Practicing Company Secretaries, the Resolutions as per the Notice stands passed with requisite majority on June 18, 2025, which was the last date specified for Remote e-voting. The above information is also being uploaded on the Company's website, viz., www.bajajelectricals.com and also on the website of MUFG Intime India Private Limited viz. <https://instavote.linkintime.co.in/>.

We request you to take the above on record and that the same be treated as compliance under the provisions of the Act, SEBI Listing Regulations and any other applicable provisions.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)

Encl.: As above.



Voting results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Details
Date of Postal Ballot Notice	Friday, March 28, 2025
Cut-off Date	Friday, May 9, 2025
Voting start Date and Time	Tuesday, May 20, 2025, at 9:00 a.m. (IST)
Voting end Date and Time	Wednesday, June 18, 2025, at 5:00 p.m. (IST)
Total Number of Shareholders as on Cut-off date	70,928
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
- Promoters and Promoter Group	-
- Public	-
No. of Shareholders attended the meeting through Video Conferencing:	Not Applicable
- Promoters and Promoter Group	-
- Public	-

Bajaj Electricals Limited

Resolution Required :Ordinary			1 - To appoint Mr. Sanjay Sachdeva (DIN 11017868) as a Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held #	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*1	[4]	[5]	[6]={[4]/[2]}*10	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7,23,42,279	7,20,40,982	99.5835	7,20,40,982	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7,20,40,982	99.5835	7,20,40,982	0	100.0000	0.0000
Public Institutions	E-Voting	2,69,13,555	2,57,92,238	95.8336	2,57,46,685	45,553	99.8234	0.1766
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2,57,92,238	95.8336	2,57,46,685	45,553	99.8234	0.1766
Public Non Institutions	E-Voting	1,60,86,419	28,12,704	17.4850	28,11,745	959	99.9659	0.0341
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		28,12,704	17.4850	28,11,745	959	99.9659	0.0341
Total		11,53,42,253	10,06,45,924	87.2585	10,05,99,412	46,512	99.9538	0.0462

Voting rights on the shares transferred to 'Investor Education and Protection Fund' and 'Unclaimed or Suspense or Escrow Account' are frozen.

Bajaj Electricals Limited

Resolution Required :Special			2 - To appoint Mr. Sanjay Sachdeva (DIN 11017868) as the Managing Director & Chief Executive Officer of the Company and to approve the remuneration payable to him.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held #	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*	[7]={[5]/[2]}*1
Promoter and Promoter Group	E-Voting	7,23,42,279	7,20,40,982	99.5835	7,20,40,982	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7,20,40,982	99.5835	7,20,40,982	0	100.0000	0.0000
Public Institutions	E-Voting	2,69,13,555	2,57,92,238	95.8336	2,49,76,864	8,15,374	96.8387	3.1613
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2,57,92,238	95.8336	2,49,76,864	8,15,374	96.8387	3.1613
Public Non Institutions	E-Voting	1,60,86,419	28,11,953	17.4803	28,11,059	894	99.9682	0.0318
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		28,11,953	17.4803	28,11,059	894	99.9682	0.0318
Total		11,53,42,253	10,06,45,173	87.2579	9,98,28,905	8,16,268	99.1890	0.8110

Voting rights on the shares transferred to 'Investor Education and Protection Fund' and 'Unclaimed or Suspense or Escrow Account' are frozen.

MMJB & Associates LLP

Company Secretaries

803-804, 8th Floor, Ecstasy, Citi of Joy, JSD Road, Mulund West, Mumbai 400080, (T) 022-31008600
LLPIN: AAR-9997

**Report of Scrutinizer for Voting through remote e-voting on Postal Ballot
[Pursuant to Sections 108 and 110 of the Companies Act, 2013 and Rules 20 and 22 of
the Companies (Management and Administration) Rules 2014]**

To,

The Chairperson

Bajaj Electricals Limited ("the Company")

45/47, Veer Nariman Road, Mumbai- 400001,

Maharashtra, India

**Scrutinizer's Report on voting through remote e-voting for Postal Ballot conducted in terms
of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of
the Companies (Management and Administration) Rules, 2014**

- A. In accordance with Sections 108 and 110 of the Act, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, I, Omkar Dindorkar (Membership No. A43029, COP No. 24580), Designated Partner of M/s. MMJB & Associates LLP, Practicing Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of the Company at their meeting held on Friday, March 28, 2025 for scrutiny of the votes casted through electronic means for the postal ballot process in respect of the resolutions as set out in the Postal Ballot Notice dated Friday, March 28, 2025 ("Notice").
- B. Member's approval were sought for following special businesses:
- i) Appointment of Mr. Sanjay Sachdeva (DIN 11017868) as a Director of the Company through Ordinary Resolution.
 - ii) Appointment of Mr. Sanjay Sachdeva (DIN 11017868) as the Managing Director & Chief Executive Officer of the Company and to approve the remuneration payable to him through Special Resolution.
- C. Pursuant to Sections 108 and 110 of the Act and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, General Circular No. 09/2024 dated September 19, 2024 and other relevant Circulars issued by the Ministry of Corporate Affairs ('MCA') from time to time ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, and other applicable laws and regulations (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the resolutions as set out in the Notice were placed for approval of the members of the Company through remote e-voting only. The Company has confirmed that the electronic copy of the Notice and the explanatory statement along with the procedure for remote e-voting in terms of the MCA Circulars were sent to those members on Wednesday, May 14, 2025 whose e-mail addresses were registered with the Company/Depository Participant(s) and whose

name(s) appeared in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on Friday, May 9, 2025 (“Cut-off date”).

- D. The Company had appointed MUFG Intime India Private Limited (“MUFG”) (formerly known as Link Intime India Private Limited) for providing remote e-voting facility to the members of the Company.
- E. Pursuant to Rule 20 of the Companies (Management and Administration) Rules 2014, as amended, the Company had published the Newspaper advertisements in “Free Press Journal” (English-all editions) and in “Navshakti” (Marathi edition) on Thursday, May 15, 2025.
- F. Members were required to communicate their assent or dissent only through remote e-voting system in terms of the MCA Circulars.
- G. The remote e-voting period commenced on Tuesday, May 20, 2025, at 09:00 A.M (IST) and ended on Wednesday, June 18, 2025, at 05:00 P.M. (IST).
- H. Accordingly, the votes cast through remote e-voting were taken into account and at the end of the remote e-voting period, on Wednesday, June 18, 2025, at 05:00 P.M. (IST), the remote e-voting module was thereafter disabled for voting by MUFG. The remote e-voting summary statement was thereafter downloaded from e-voting website of MUFG i.e. <https://instavote.linkintime.co.in/>
- I. The Register, in accordance with Rules 20(4)(xiv) and 22(10) of the Companies (Management and Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the members, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.
- J. On the basis of the votes exercised by the shareholders of the Company through remote e-Voting, I have issued this Scrutinizer’s Report dated June 18, 2025.

Results of the Postal Ballot through remote e-voting are as under:

Resolution Item No. 1: Ordinary Resolution

Appointment of Mr. Sanjay Sachdeva (DIN 11017868) as a Director of the Company.

Sr. No.	Category	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
1.	Promoter and Promoter Group	Remote e-voting through Postal Ballot	7,23,42,279.00	7,20,40,982.00	99.5835	7,20,40,982.00	-	100.0000	0.0000
2.	Public Institutions		2,69,13,555.00	2,57,92,238.00	95.8336	2,57,46,685.00	45,553.00	99.8234	0.1766
3.	Public Non-Institutions		1,60,86,419.00	28,12,704.00	17.4850	28,11,745.00	959.00	99.9659	0.0341
Total			11,53,42,253.00	10,06,45,924.00	87.2585	10,05,99,412.00	46,512.00	99.9538	0.0462

Resolution Item No. 2: Special Resolution

Appointment of Mr. Sanjay Sachdeva (DIN 11017868) as the Managing Director & Chief Executive Officer of the Company and approval of the remuneration payable to him:

Sr. No.	Category	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	$[3]=\{[2]/[1]\}*100$	[4]	[5]	$[6]=\{[4]/[2]\}*100$	$[7]=\{[5]/[2]\}*100$
1.	Promoter and Promoter Group	Remote e-voting through Postal Ballot	7,23,42,279.00	7,20,40,982.00	99.5835	7,20,40,982.00	-	100.0000	0.0000
2.	Public Institutions		2,69,13,555.00	2,57,92,238.00	95.8336	2,49,76,864.00	8,15,374.00	96.8387	3.1613
3.	Public Non-Institutions		1,60,86,419.00	28,11,953.00	17.4803	28,11,059.00	894.00	99.9682	0.0318
Total			11,53,42,253.00	10,06,45,173.00	87.2579	9,98,28,905.00	8,16,268.00	99.1890	0.8110

It is to be noted that:

1. Voting rights on the shares transferred to 'Unclaimed or Suspense or Escrow Account' and 'Investor Education and Protection Fund' are frozen.
2. There were no invalid votes cast on the above resolutions.
3. The votes cast does not include abstained votes.
4. The aforesaid resolutions were passed by the members of the Company with requisite majority.
5. Voting rights of Foreign Portfolio Investors, if any, who have not submitted additional disclosures by the end of the prescribed period as notified by SEBI Circular No. SEBI/HO/AFD/AFD-PoD-2/CIR/P/2023/148 dated August 24, 2023 (subsumed as a part of the SEBI Master Circular No. SEBI/HO/AFD/AFD-PoD-2/P/CIR/2024/70 dated May 30, 2024) have been restricted as provided in the said Circular- Not Applicable

Thanking you,

**For MMJB & Associates LLP
Company Secretaries**

ICSI UIN: L2020MH006700

Peer Review Cert. No.: 2826/2022

OMKAR
MADHAV
DINDORKAR

Digitally signed by
OMKAR MADHAV
DINDORKAR
Date: 2025.06.18
19:54:55 +05'30'

**Omkar Dindorkar
Designated Partner**

ACS: 43029

CP No.: 24580

UDIN: A043029G000629560

Date: June 18, 2025

Place: Mumbai

For Bajaj Electricals Limited

Shekhar Bajaj

Digitally signed
by Shekhar Bajaj
Date: 2025.06.18
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**Shekhar Bajaj
Chairman**

DIN: 00089358

Date: June 18, 2025

Place: Mumbai