



Electricals

December 9, 2024

To,  
**National Stock Exchange of India Limited (“NSE”)**  
Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051.

Dear Sir/Madam,

**Re.: Clarification for Financial results - BAJAJELEC**

We refer to your email dated December 6, 2024, seeking clarification on the query below regarding the quick results filed by Bajaj Electricals Limited (the “Company”) on November 7, 2024, for the second quarter and half year ended September 30, 2024.

*NSE Query – “Financial results submitted is not as per format prescribed by SEBI - Same figures mentioned for Standalone & consolidated financials, please provide reason.”*

In this regard, we would like to state and submit that:

1. Effective March 31, 2024, all subsidiaries of Bajaj Electricals Limited were merged with the parent company. As a result, there are no separate entities to consolidate, making the standalone and consolidated financial statements identical.
2. The Company holds an investment in Hind Lamps Limited, an associate company. This investment has been impaired in the standalone financial statements, resulting in no further equity pick-up accounting in the consolidated financials. Consequently, there is no impact on the consolidated results from the associate company.
3. For FY 2024-25, the Company has presented separate standalone and consolidated financial statements to facilitate comparison with FY 2023-24 (“previous year”), as the previous year’s financials included subsidiaries prior to the merger and reflected discontinued operations due to the demerger.

We trust this clarifies the observations noted in your query. Should you require any additional information, please feel free to contact us.

We kindly request you to take the above on record and oblige.

Thanking you,

Yours faithfully,  
For Bajaj Electricals Limited

Prashant Dalvi  
Chief Compliance Officer & Company Secretary