

October 17, 2025

To,  
**BSE Limited** : **Code No. 500031**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai 400 001.

**National Stock Exchange of India Limited** : **BAJAJELEC - Series: EQ**  
Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

**Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") at Bajaj Electricals Limited ("Company")**

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), and in line with the Company's Policy on the Determination of Materiality for Disclosure of Events or Information, and further to our letter dated March 31, 2024, wherein the Company had, *inter alia*, intimated that it had received an order issued by the Deputy Commissioner, Purasaiwalkam Division, Tamil Nadu, on the grounds of an alleged short payment of tax and alleged non-payment of interest on the availment of ITC Credit, involving an alleged gross demand of Rs. 32.04 lakh which, *inter alia*, included a general penalty of Rs. 6.39 lakh ("Demand"), against which the Company had filed an appeal.

We are now in receipt of an Appeal Order dated October 17, 2025 (received by the Company on October 17, 2025, at 15:32 hours), issued by the Office of the Commissioner of GST & Central Excise (Appeals-I) ("GST Authority"), whereby the said GST Authority has partially considered the submissions made by the Company during the appeal proceedings and has granted partial relief, reducing/revising the above Demand to Rs. 20.13 lakh which, *inter alia*, includes a general penalty of Rs. 5.30 lakh.

The Company is in the process of filing an appeal against the said order based on the recent favourable judgment of the Hon'ble High Court.

There is no impact on the financial operations or any other activities of the Company due to this order.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Thanking you,

Yours faithfully,  
For Bajaj Electricals Limited

Prashant Dalvi  
Chief Compliance Officer & Company Secretary  
(ICSI Membership No.: A51129)