

October 17, 2025

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") at Bajaj Electricals Limited ("Company")

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), and in line with the Company's Policy on the Determination of Materiality for Disclosure of Events or Information, and further to our letter dated April 30, 2024, wherein the Company had, *inter alia*, intimated that it had received an order issued by the Assistant Commissioner, LTU Unit, Corporate Division, West Bengal, on the grounds of an alleged short payment of tax and GST input mismatch, involving an alleged gross demand of Rs. 2.95 crore which, *inter alia*, included a general penalty of Rs. 14.11 lakh ("Demand"), against which the Company had filed an appeal.

We are now in receipt of an Appeal Order dated October 17, 2025 (received by the Company on October 17, 2025, at 14:05 hours), issued by the Additional Commissioner, State Tax, Large Taxpayer Unit ("GST Authority"), whereby the GST Authority has rejected and disposed of the appeal application filed by the Company and passed the order with the above Demand.

The Company is in the process of filing an appeal against the said order based on the recent favourable judgment of the Hon'ble High Court.

There is no impact on the financial operations or any other activities of the Company due to this order.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)