



Electricals

October 16, 2025

To,

BSE Limited

:

Code No. 500031

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 001

National Stock Exchange of India Limited

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BAJAJELEC - Series: EQ

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Sub: Media Release titled “Bajaj Electricals Ltd. Partners with TIH Foundation at IIT Bombay to Co-Develop Smart Lighting Solutions for Smart Cities”

Please find enclosed a copy of the Media Release titled “Bajaj Electricals Ltd. Partners with TIH Foundation at IIT Bombay to Co-Develop Smart Lighting Solutions for Smart Cities”.

This is for your information and records.

Thanking you,

Yours Faithfully,

For Bajaj Electricals Limited

Prashant Dalvi

Chief Compliance Officer & Company Secretary

(ICSI Membership No.: A51129)

Encl. as above.

Bajaj Electricals Ltd. Partners with TIH Foundation at IIT Bombay to Co-Develop Smart Lighting Solutions for Smart Cities

Mumbai, October 16, 2025: Bajaj Electricals Limited, a trusted name in lighting solutions and home appliances, has announced a strategic collaboration with the **TIH Foundation for IoT & IoE**, located at **IIT Bombay**, to co-develop smart lighting solutions under the “*Smart Streetlight Control*” project.

The collaboration brings together **Bajaj’s market dominance and deep expertise in large-scale lighting deployments** with **TIH’s cutting-edge research in electronics, network communication, and AI/ML technologies**. Together, the two organisations aim to create **intelligent, energy-efficient lighting systems** that advance India’s *Smart City* vision, while contributing to national priorities such as *Digital India* and *Make in India*.



The **Memorandum of Understanding (MoU)** was signed at Bajaj’s R&D Center in the presence of senior leadership from both institutions, including virtual participation by Mr. Rajesh Naik (COO Bajaj Lighting Solutions) and in person by Mr. Anand Joshi (CTO & Head – R&D, Bajaj Electricals), Mr. Yogesh Jagtap (IoT Vertical Head – R&D, Bajaj Electricals), Mr. Kiran Shesh (CEO, TIH), Dr. Prasad Ramanathan (CTO, TIH), and Dr. Ashwini Gajarushi (Engineering Manager, TIH) along with team members from both ends.

Under the MoU, the first phase of the partnership will focus on developing AI base lighting solution capable to delivery energy optimisation, efficiency and reliability. Over time, both partners envision extending this collaboration to tackle broader smart infrastructure challenges in the urban landscape.

“At Bajaj Electricals, innovation is not just a goal, it’s our DNA,” said **Anand Joshi, CTO & Head of R&D, Bajaj Electricals Ltd.** “*Our collaboration with TIH Foundation is an important step towards building intelligent lighting ecosystems that not only conserve energy but also enhance safety, efficiency, and sustainability in cities across India.*”

Rajesh Naik, COO – Lighting Solutions, Bajaj Electricals Ltd., added, “*Smart lighting is central to the future of urban infrastructure. Partnering with an innovation powerhouse like TIH allows us to combine academic*

research excellence with Bajaj's real-world experience in delivering reliable, large-scale lighting solutions. This synergy will help us set new benchmarks in smart city innovation."

Kiran Shesh, CEO, TIH Foundation for IoT & IoE, IIT Bombay, commented, *"This partnership exemplifies how industry-academia collaborations can bring ideas from lab to market. By combining TIH's deep technical expertise with Bajaj Electricals' strong market presence, we are confident this initiative will lead to impactful technologies that benefit both industry and society."*

The partnership also aligns with Bajaj Electricals' long-standing commitment to **innovation and excellence**. The company's **state-of-the-art R&D Centre, AB Square**, established in 2014 in Mumbai as a tribute to its visionary founder Anant Bajaj, continues to drive world-class product development and design thinking. Bajaj's relentless pursuit of innovation has earned it several accolades, including multiple **Good Design Awards, Golden Peacock Innovation Management Award, India Procurement Leadership Award 2025**, and recognition among **India's Top 25 Manufacturing Companies by Great Place to Work**.

From illuminating **Wankhede Stadium** with cutting-edge LED technology to powering the **Mumbai Coastal Road Project** with advanced tunnel lighting, **Bajaj Lighting** continues to redefine India's skyline which is a testament to its vision of illuminating progress.

Note: Certain technical and project-specific details remain confidential and will not be disclosed publicly.

About Bajaj Electricals: Bajaj Electricals Limited is a globally renowned Indian Consumer Appliances and Lighting Solutions company. Headquartered in Mumbai with a turnover of INR 4,641 crores (FY 24-25), it is a part of the \$100 bn multinational conglomerate Bajaj Group founded by Shri Jamnalal Bajaj. The Company was established in 1938 and has stood the test for almost 86 years. It continues to enjoy consumer trust across various sectors it operates in and remains at the forefront of developing modern, technologically superior and aesthetic products and solutions.

Bajaj Electricals' business portfolio spans Consumer Products (Appliances, Fans, Cookware) and Lighting Solutions (Consumer and Professional Lighting). They are a front runner in the industry with their key brand offerings comprising BAJAJ, Morphy Richards and others. They have an expansive network of 18 branch offices, 600+ distributors, and ~ 2 lakh retail outlets across India, combined with over 600 consumer care centres reaching 19,000 pin codes, fortifying their dominant presence in the consumer products sector. Under their Lighting Solutions business, they offer a wide range of innovative LED lamps and fixtures, including panels and battens, to consumers and are known for their prowess in street lighting, sports lighting, industrial commercial and infrastructural lighting, and undertaking specialised illumination projects on a turnkey basis amongst other solutions. The company has also forayed into a range of switchgears.

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