

August 16, 2024

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") by Bajaj Electricals Limited ("Company")

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI Listing Regulations, and in accordance with the Company's Policy on the Determination of Materiality for the Disclosure of Events or Information, we hereby inform you that the Assistant Commissioner of Jurisdiction Sector 4 (Mobile Squad-11), Kanpur, Uttar Pradesh ("GST Authority"), has imposed a penalty of Rs. 1.72 lakh on the Company, as per the Show Cause Notice dated August 15, 2024, issued under Section 129(3) of the Goods and Services Tax Act, 2017, due to a mismatch in the billing address found in the Company's vehicle, which was seized by the said GST Authority while in transit.

The Company is currently exploring various legal options and necessary steps to release the vehicle and materials seized by the GST Authority, including filing an appeal before the relevant appellate authority and/or paying the aforementioned penalty. Please note that there is no impact on financial operations or any other activities of the Company due to this.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Thanking you,

Yours faithfully,

For Bajaj Electricals Limited

Prashant
Anant Dalvi

Digitally signed by
Prashant Anant Dalvi
Date: 2024.08.16
16:43:41 +05'30'

Prashant Dalvi

Chief Compliance Officer & Company Secretary