

May 16, 2025

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) at Bajaj Electricals Limited (“Company”)

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI Listing Regulations, and in line with the Company’s Policy on the Determination of Materiality for Disclosure of Events or Information, and further to our letter dated April 28, 2025, wherein the Company had, inter alia, intimated that it had received an Appeal Order from the Office of the Commissioner of GST & Central Excise (Appeals-I), Chennai (“GST Authority”), whereby the gross demand of Rs. 230 lakh had been reduced to 0.97 lakh. The revised demand comprised a tax amount of Rs.0.37 lakh, interest of Rs.0.40 lakh, and a general penalty of Rs.0.20 lakh. We hereby wish to update you that today, the Company has paid total revised demand of Rs. 0.97 lakh, which includes a penalty of Rs. 0.20 lakh. This penalty amount represents the minimum penalty prescribed under the provisions of the Goods and Services Tax Act, 2017.

Please note that there is no impact on financial operations or any other activities of the Company on account of this matter.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)