

L-1/0022/PG/PD

March 16, 2026

To,

BSE Limited

: **Code No. 500031**

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001

National Stock Exchange of India Limited

: **BAJAJELEC - Series: EQ**

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting of Bajaj Electricals Limited (“Company”) held today i.e. Monday, March 16, 2026 (“Meeting”)

A. Appointment of an Interim Chief Financial Officer of the Company:

Pursuant to Regulations 26A and 30 (read with sub-paragraph 7 of Paragraph A of Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026, last updated on 30 January 2026 (“SEBI Master Circular”), and in accordance with the Company’s Policy on Determination of Materiality for Disclosure of Events or Information, and further based on the recommendations of the Nomination and Remuneration Committee and the Audit Committee, the Board of Directors, at its Meeting held today, has approved the appointment of Mr. Suketu Shah as the Interim Chief Financial Officer and Key Managerial Personnel of the Company, with effect from March 16, 2026.

The details/disclosures, as required under Regulation 30 of the SEBI Listing Regulations, read with the SEBI Master Circular, are provided in the **Annexure**.

B. Appointment of Mr. Rahul Pundir, Chief Supply Chain Officer, as the Senior Management Personnel of the Company w.e.f. March 16, 2026:

In furtherance of our letter dated February 24, 2026, and pursuant to Regulation 30 (read with sub-paragraph 7 of Paragraph A of Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the SEBI Master Circular, and in accordance with the Company’s Policy on Determination of Materiality for Disclosure of Events or Information, we wish to inform you that Mr. Rahul Pundir, Chief Supply Chain Officer of the Company, has been designated as Senior Management Personnel of the Company with effect from March 16, 2026.



Electricals

The details/disclosures, as required under Regulation 30 of the SEBI Listing Regulations, read with the SEBI Master Circular, were part of our aforesaid letter dated February 24, 2026.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

The Meeting commenced at 11:15 a.m. and concluded at 12:35 p.m..

Thanking you,

Yours faithfully,

For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)

Encl as above.

Pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No.- HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 last updated on January 30, 2026:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Based on the recommendations of the Nomination and Remuneration Committee and the Audit Committee of the Board of Directors, the Board of Directors, at its Meeting held today, has approved the appointment of Mr. Suketu Shah as the Interim Chief Financial Officer and Key Managerial Personnel of the Company, with effect from
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment;	March 16, 2026
3.	Brief Profile (in case of appointment)	<p>Suketu Shah brings over 13+ years of experience in financial reporting, financial controllership, stakeholder management, strategic planning, and investor relations. He has been associated with the Company for over eight years and has played a key role in strengthening the finance function and actively partners with the business teams in driving financial discipline, performance monitoring and strategic decision-making. In addition, he heads the Company's Investor Relations function.</p> <p>During his tenure with the Company, he has played a key role in several strategic and transformational initiatives, including the successful execution of a ₹350 crore rights issue, the demerger of the EPC business into a separately listed entity, the institutionalization of key financial and governance policies, and the evaluation of strategic investments and brand acquisitions.</p> <p>Beyond his professional accomplishments, Suketu is a committed continuous learner with a strong academic foundation. He is a Chartered Accountant and has secured an All-India Rank of 37 (AIR-37) in the CA Intermediate examination. He is also a member of the Institute of Chartered Accountants in England and Wales (ICAEW).</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable