L-1/ 0021/PG/PD March 16, 2026

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Grant of 18,894 stock options under 'Bajaj Electricals Limited- Performance Stock Option Plan 2023' ("PSOP Plan 2023")

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of Bajaj Electricals Limited ("Company"), at its meeting held today, i.e., on March 16, 2026, has approved the grant of 18,894 Stock Options under the PSOP Plan 2023 to 1 eligible employee of the Company in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

The details/disclosures, as required under Regulation 30 of the SEBI Listing Regulations, read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, last updated on January 30, 2026, are enclosed herewith as **Annexure A.**

Kindly note that the above information has not triggered the threshold of materiality; however, the same is being disclosed as a measure towards the adoption of good corporate governance practices by the Company.

We request you to take the above on record and treat the same as compliance under the applicable laws, if any.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Anant Dalvi
Digitally signed by Prashant Anant Dalvi
Date: 2026.03.16 09:41:19 +05'30'

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)

Encl. as above

Bajaj Electricals

Annexure A

Pursuant to Regulation 30 of SEBI Listing Regulations (read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 last updated on January 30, 2026):

Sr. No.	Particulars	Details
1.	Brief details of options granted	Grant of 18,894 Performance Stock Options (“Options”) under the ‘Bajaj Electricals Limited - Performance Stock Option Plan 2023’ (“PSOP Plan 2023”) to 1 eligible employee of the Company.
2.	The PSOP Plan 2023 is in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.	The PSOP Plan 2023 is in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3.	Total number of shares covered by these options	18,894 Options and consequently 18,894 fully paid-up equity shares of Rs.2/- (Rupees Two only) each, subject to the terms and conditions specified in the PSOP Plan 2023.
4.	Pricing formula	The exercise price of the options shall be equal to the face value of the equity share of the Company, i.e., Rs.2/- per equity share.
5.	Options Vested	Not Applicable.
6.	Time within which option may be exercised	The exercise period shall be two (2) years from the date of respective vesting of options, except for events specified in the PSOP Plan 2023.
7.	Options Exercised	Not Applicable.
8.	Money realized by exercise of options	Not Applicable.
9.	The total number of shares arising as a result of exercise of option	Not Applicable.
10.	Options lapsed	Not Applicable.
11.	Variation of terms of options	Not Applicable.
12.	Brief details of significant terms	The significant terms of the PSOP Plan 2023 are disclosed in the Explanatory Statement forming part of the Postal Ballot Notice dated November 6, 2023, which can be accessed at the Company’s website: https://www.bajajelectricals.com/pages/investors
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable.

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