



Electricals

L-1/0019/JG/PD

March 14, 2026

To,

**BSE Limited**

: **Code No. 500031**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001.

**National Stock Exchange of India Limited**

: **BAJAJELEC - Series: EQ**

Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051.

**Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), by Bajaj Electricals Limited ("Company")**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A of Part A of Schedule III) of the SEBI Listing Regulations, and in accordance with the Company's Policy on the Determination of Materiality for Disclosure of Events or Information, we hereby inform you that the Company has received two assessment orders, passed under Section 74 and Section 73 of the Tamil Nadu GST Act, 2017, for FYs 2019-20 and 2022-23, respectively, in the state of Tamil Nadu ("Orders") (received by the Company on March 13, 2026, at 16:11 hours).

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 (last updated on January 30, 2026), are enclosed as '**Annexure A**'.

The management is currently evaluating appropriate legal options, which, inter alia, include filing an appeal before the appropriate appellate authority or a writ petition before the Hon'ble High Court against the said orders.

We request you to kindly take the above on record and treat the same as compliance with the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,  
For Bajaj Electricals Limited

Prashant Dalvi  
Chief Compliance Officer & Company Secretary  
(ICSI Membership No.: A51129)

Encl.: as above.

Required disclosures/details pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/U/3762/2026, last updated on January 30, 2026:

Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order	Details of the violation(s)/contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1.	Office of the Commercial Tax Officer, Jurisdiction- Chennai Central, Tamil Nadu	An alleged demand aggregating to Rs. 11.20 crore (comprising a tax demand of Rs. 3.66 crore, interest of Rs. 3.88 crore, and a penalty of Rs. 3.66 crore) for FY 2019-20.	March 13, 2026	On account of the alleged difference in input tax credit (ITC) and alleged short payment of tax on account of alleged turnover difference for the said period.	The financial impact of the Order, if it materialises, would be limited to the extent of the demand raised and penalty levied thereunder. There is no impact on the financial, operations or other activities of the Company on account of this Order/assessment.
2.	Office of the Commercial Tax Officer, Jurisdiction- Chennai Central, Tamil Nadu	An alleged demand aggregating to Rs. 8.73 crore (comprising a tax demand of Rs. 5.09 crore, interest of Rs. 3.13 crore, and a penalty of Rs. 0.51 crore) for FY 2022-23.	March 13, 2026	On account of the alleged excess claim of ITC and alleged difference in ITC for the said period.	The financial impact of the Order, if it materialises, would be limited to the extent of the demand raised and penalty levied thereunder. There is no impact on the financial, operations or other activities of the Company on account of this Order/assessment.