

L-1/0141/PG/PD

October 13, 2026

To,

BSE Limited: **Code No. 500031**

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001

National Stock Exchange of India Limited: **BAJAJELEC - Series: EQ**

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") at Bajaj Electricals Limited ("Company")

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with sub-para 8 of Para B and/or sub-para 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations, and in accordance with the Company's Policy on Determination of Materiality for Disclosure of Events or Information, and further to our earlier communication dated August 31, 2024, whereby the Company had informed about the receipt of an order dated August 31, 2024, issued by the Office of the Assistant Commissioner of Revenue ("GST Authority") under Section 73(9) of the CGST/WBGST Act, 2017 read with Section 20 of the IGST Act, 2017, imposing a total demand of Rs. 632.52 lakh, which *inter alia* included a general penalty of Rs. 32.16 lakh, on account of alleged excess input tax credit (ITC) claimed and alleged short payments of GST during FY 2019-20 ("Assessment Order"), we hereby provide the following update:

- the Company has received an adverse appellate order for FY 2019-20, issued by the Office of the Additional Commissioner, Corporate Division, West Bengal ("Appellate Authority"), which was received by the Company on October 12, 2026, at 05:07 p.m., imposing a total demand of Rs. 627.36 lakh, which *inter alia* includes a general penalty of Rs. 31.89 lakh ("Appeal Order").

The management is evaluating appropriate legal remedies available under law, including filing an appeal before the appropriate appellate tribunal and/or initiating writ proceedings before the Hon'ble High Court against the Appeal Order.

The financial impact of the Appeal Order, if materialises, would be limited to the extent of the demand raised and penalty levied thereunder. There is no impact on the operational, financial, or other activities of the Company on account of this order.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Thanking you,

Yours faithfully,

For Bajaj Electricals Limited

Prashant Anant Dalvi
Digitally signed by Prashant
Anant Dalvi
Date: 2026.10.13 15:59:20
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Prashant Dalvi

Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)