

5th November, 2020

To,
The Company Secretary,
Bajaj Electricals Ltd.,
45 - 47, Veer Nariman Road,
Mumbai - 400-001.

Dear Sir,

Sub: Disclosure under Reg 31(1) read with 28(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

We are enclosing under Regulation 31(1) read with Regulation 28(3) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, a Disclosure Statement in the prescribed format in Annexure I in respect of the Equity shares of Bajaj Electricals Ltd. (Target Company) which have been encumbered by Smt. Pooja Bajaj, member of the Promoter Group, as per details given enclosed therein.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For & on behalf of Promoters &
Promoter Group of Bajaj Electricals Ltd.



(Shekhar Bajaj)

Encl : as above

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5th November, 2020

To, The Department of Corporate Services, National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai - 400-051.	To, The Corporate Relationship Department, Bombay Stock Exchange Ltd, 1 st floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400-001.
Ref : Security Symbol - BAJAJELEC	Ref : Security Code No. 500031

Dear Sir,

Re : Bajaj Electricals Ltd.
Sub: Disclosure under Reg 31(1) read with 28(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

We are enclosing under Regulation 31(1) read with Regulation 28(3) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, a Disclosure Statement in the prescribed format in Annexure I in respect of the Equity shares of Bajaj Electricals Ltd. (Target Company) which have been encumbered by Smt. Pooja Bajaj, member of the Promoter Group, as per details given enclosed therein.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For & on behalf of Promoters &
Promoter Group of Bajaj Electricals Ltd.


(Shekhar Bajaj)

Encl : as above

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Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Bajaj Electricals Ltd.
Names of the Stock Exchanges where the shares of the Target Company are listed	National Stock Exchange of India Ltd. (NSE) BSE Ltd. (BSE)
Date of Reporting	05.11.2020
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked	Pooja Bajaj

Details of the creation of encumbrance:													
Name of the Promoter(s) or PACs with him (*)	Promoter holding in the Target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	Number of shares	% of total share capital	Number of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release of encumbrance	Type of encumbrance (pledge / lien / non-disposal / undertaking / others)	Reasons for encumbrance	Number of shares	% of total share capital	Name of the entity in whose favor shares encumbered	Number of shares	% of total share capital
Pooja Bajaj	14,62,319	1.28	-	-	Creation	28.10.2020	Non Disposal Undertaking (Refer Note Below)	Refer Note Below	13,16,000	1.16	Refer Note Below	13,16,000	1.16
Varun Bajaj	18,43,556	1.62	18,43,556	1.62	-	-	-	-	-	-	-	18,43,556	1.62
Others	6,85,64,983	60.22	-	-	-	-	-	-	-	-	-	-	-
TOTAL :	7,18,70,858	63.12	18,43,556	1.62					13,16,000	1.16		31,59,556	2.78

For & on behalf of the Promoters & Promoter Group of Bajaj Electricals Ltd.

(Shekhar Bajaj)

Mumbai: 5th November, 2020

(*) The names of all the Promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

Notes:

In terms of the Order of Hon'ble Bombay High Court dated 16th January, 2020, read with the modified Order dated 30th January, 2020 in I.A. No. 1 of 2020 in Petition No. 2972 of 2018, I offered an undertaking that the shares as referred above, being the shares received from and out of the estate of my deceased husband, Late Anant Bajaj shall be kept aside and not dealt without the prior leave of the Hon'ble Court or till till my son, master Varun Bajaj, attains the age of majority.