May 11, 2021

To,

BSE Limited **: Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 001

National Stock Exchange of India Limited **: BAJELEC - Series: EQ**
Listing Department **BAJ21A -Series A NCDs INE193E08038**
Exchange Plaza, Bandra Kurla Complex, **BAJ21-Series B NCDs INE193E08020**
Bandra (East), Mumbai 400 051 **BAJ22 -Series C NCDs INE193E08012**

Dear Sir/Madam,

Re: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") by Bajaj Electricals Limited (the "Company")

Pursuant to the provisions of Regulation 30 of the SEBI Listing Regulations, and further to our letter dated May 1, 2021, we wish to inform you that, as per the terms of Share Subscription Agreement dated April 30, 2021, executed by and amongst: (i) the Company, (ii) Starlite Lighting Limited (**"SLL"**), (iii) Shri Ravindra Bharati, and (iv) Shri Arvind Bharati, the Company has today, i.e. on May 11, 2021, acquired 4,49,99,990 Equity Shares of SLL (**"Subscription Shares"**) at a price of Rs.10/- per Equity Share (**"Price"**) on private placement/preferential allotment basis (**"Mode"**). Further, 10 Equity Shares of SLL were acquired by the Company's ten (10) identified purchasers at the same Price and through the same Mode.

With the aforesaid acquisition of the Subscription Shares, the total equity shareholding of the Company in SLL has increased from 47% to 88.48%, whereas, Bajaj Group holding in SLL (i.e. aggregate holdings of the Company along with its promoter group entity – 'Jamnalal Sons Private Limited') has increased from 60% to 91.30%.

We request you to take the above information on record and the same be treated as compliance under the provisions of the SEBI Listing Regulations and any other provisions as applicable in this regard.

Thanking you,

Yours Faithfully,
For Bajaj Electricals Limited

Shekhar Bajaj
Chairman & Managing Director