

April 11, 2025

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Intimation of the sad demise of Mr. Madhur Bajaj (Director & Promoter) of Bajaj Electricals Limited ("the Company")

Re.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/Madam,

We are deeply saddened to announce the demise of **Mr. Madhur Bajaj** (DIN: 00014593), Director and Promoter of the Company, who passed away today, i.e., April 11, 2025.

Mr. Bajaj, who was also the former Vice Chairman of Bajaj Auto, had been associated with the Company as a Non-Executive Director since 1994. Over the years, he made invaluable contributions through his extensive knowledge, deep insight, and unwavering commitment to our core values. His visionary leadership and steadfast dedication significantly shaped and benefited the Company. His passing is an irreparable loss to his family, the Company, and everyone who had the privilege of knowing and working with him.

The Directors, Senior Management, and Employees of the Company convey their heartfelt condolences to his family and loved ones.

Pursuant to Regulation 30 of the SEBI Listing Regulations and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the requisite disclosures are provided in **Annexure A**.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)

Encl.: As above.

Annexure-A

Pursuant to Regulation 30 of SEBI Listing Regulations (read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024):

Change in Director- Demise of Mr. Madhur Bajaj

Reason for change viz. appointment, resignation, removal, death or otherwise	Sad demise of Mr. Madhur Bajaj (DIN: 00014593) who was a Non-Executive Director and Promoter of the Company.
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	April 11, 2025
Brief Profile (in case of appointment)	Not applicable.
Disclosure of relationships between directors (in case of appointment of a director)	Not applicable.