

3rd April, 2023

To, The Department of Corporate Services, National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai - 400-051.	To, The Department of Corporate Services, BSE Ltd., 1 st floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400-001.
Ref : Security Symbol - BAJAJELEC	Ref : Security Code No. 500031

Dear Sir,

Re : Bajaj Electricals Ltd.

**Sub: Disclosure under Regn 31(4) of SEBI (Substantial Acquisition of Shares
& Takeovers) Regulations, 2011**

Pursuant to the provisions of Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we declare that none of the Promoters of Bajaj Electricals Ltd. (Target Company) either individually or along with the Members of the Promoter Group of Bajaj Electricals Ltd. (Target Company) have made any encumbrance, directly or indirectly, over the shares of the Company held by them, during the Financial Year 2022-2023.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For and on behalf of the Promoters &
Promoter Group of Bajaj Electricals Ltd.



(Niraj Bajaj)

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