

July 9, 2025

To,

BSE Limited

: **Code No. 500031**

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited

: **BAJAJELEC - Series: EQ**

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) at Bajaj Electricals Limited (“Company”)

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI Listing Regulations, and in line with the Company’s Policy on the Determination of Materiality for Disclosure of Events or Information, and further to our letter dated August 21, 2024, wherein the Company, inter alia, intimated that it had received an order dated August 21, 2024, under Section 73 of the Goods and Services Tax Act, 2017 read with Rule 142(5) of the Central Goods and Services Tax Rules, 2017 (“Earlier Order”), from the Office of the Deputy Commissioner of State Tax, Raipur Division-2, Chhattisgarh (“GST Authority”), alleging short payment of GST by the Company and discrepancies identified in GST returns filed by the Company during FY 2019-20, and consequently, a total demand of Rs. 3.24 lakh had been imposed on the Company, which included a general penalty of Rs. 0.17 lakh, we hereby wish to update you as follows:

- As per the procedural requirements, the Company had paid the tax amount of Rs. 1.72 lakh in full and thereafter had made an application (Form SPL 02) under the provisions of the Government of India’s Amnesty Scheme to avail itself of the benefit of waiver of interest and penalty under the said Scheme.
- The Company has now received an order (Form SPL 05) dated July 8, 2025, from the Deputy Commissioner of State Tax, Raipur, Chhattisgarh (“GST Authority”), (received by the Company on July 8, 2025, at 16:34 hours) for the conclusion of proceedings as per Section 128A of the CGST Act, 2017 (“Order”), wherein the above amount of interest and penalty has been waived.

Please note that there is no impact on financial operations or any other activities of the Company on account of this matter.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)