

August 7, 2025

To,

BSE Limited

: **Code No. 500031**

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited

: **BAJAJELEC - Series: EQ**

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of Mr. Nirav Nayan Bajaj as a Non-Executive Director of the Company

The Company on May 12, 2025, had inter alia intimated that based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors at its Meeting held on May 12, 2025, had approved the appointment of Mr. Nirav Nayan Bajaj (DIN: 08472468) as an Additional Director in the category of Non-Executive Director of the Company, with effect from May 12, 2025, subject to the approval of the shareholders at the forthcoming 86th Annual General Meeting of the Company (“86th AGM”).

Pursuant to the provisions of Regulation 30, read with Schedule III, of the SEBI Listing Regulations, we wish to inform you that the shareholders of the Company at their 86th AGM held today i.e., August 7, 2025, have approved the appointment of Mr. Nirav Nayan Bajaj in the category of Non-Executive Director of the Company w.e.f. May 12, 2025, liable to retire by rotation, with the requisite majority.

The details as required under Part A of Schedule III of SEBI Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (as amended) are enclosed as **Annexure A**.

Thanking you,

Yours faithfully,

For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)

Encl.: As above.

**Appointment of Nirav Nayan Bajaj in the category of Non-Executive Director of the Company**

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	The shareholders of the Company at their 86 th AGM held today i.e., August 7, 2025, have approved the appointment of Mr. Nirav Nayan Bajaj in the category of Non-Executive Director of the Company w.e.f. May 12, 2025, liable to retire by rotation, with the requisite majority.
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment ;	
3.	Brief profile (in case of appointment);	<p>A Mechanical Engineer from Brunel University, Mr. Nirav Bajaj began his professional journey with -Bain & Company and Roland Berger-where he worked on diverse strategic assignments in India, honing his analytical and problem-solving skills.</p> <p>In 2014, he joined Hercules Hoist Ltd. (HHL), where he focused on transformative projects including product rationalization, new product development, and the implementation of the Theory of Constraints. His work at HHL was pivotal in redefining operational efficiencies and steering the company toward sustainable growth strategies.</p> <p>In 2019, after completing his MBA from Harvard Business School, Nirav returned to the family business, joining Mukand Limited in August 2019. Since then, he has been actively contributing to Mukand's journey of innovation, operational excellence, and strategic expansion.</p> <p>Beyond his corporate responsibilities, Nirav is also a Board Member on several group companies, including: Mukand Sumi Special Steel Limited, Consolidated Swift Industries Limited, Bajaj Vitality Private Limited, Indef Manufacturing Limited and Hospet Steels Limited.</p> <p>A passionate sportsman in his early years, Nirav also represented at the national level in squash during his school days - a testament to his discipline and competitive spirit. With a well-rounded perspective shaped by global exposure and deep-rooted business acumen, Mr. Nirav Bajaj continues to drive innovation and excellence across the Bajaj Group's engineering verticals.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Nirav Bajaj is not related to any Directors
