



August 7, 2025

To,

BSE Limited

: Code No. 500031

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited

: BAJAJELEC - Series: EQ

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Sub.: Summary of proceedings of the 86th Annual General Meeting (“AGM”) of the Members of Bajaj Electricals Limited (“Company”) held on August 7, 2025:

In accordance with the provisions of Regulation 30 read with Schedule III and any other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), the following is the summary of the Company's 86th AGM proceedings:

- The Company's 86th AGM was held today, i.e., on Thursday, August 7, 2025, at 3:00 p.m. (IST), via Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”). The AGM was conducted in accordance with circulars issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”) in this regard.
- The Meeting was presided over by Mr. Shekhar Bajaj, Chairman of the Company.
- At the beginning of the meeting, the Chairman announced that the MCA and SEBI, through their respective circulars, had authorized the conduct of the AGM via VC/OAVM, eliminating the need for the physical presence of Members at a common venue. In accordance with this, the Company conducted its 86th AGM through VC.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman assured the shareholders that the Company had made all possible and feasible efforts to ensure their participation in this AGM.
- The Chairman then proceeded to introduce the Directors of the Company, except for Mr. Rajiv Bajaj, which included Mr. Shailesh Haribhakti, Chairman of the Audit Committee; Mr. Sudarshan Sampathkumar, Chairman of the Nomination and Remuneration Committee and Stakeholders’ Relationship Committee, along with the Chief Financial Officer and Company Secretary, who were in attendance at the AGM.
- The Chairman acknowledged the presence of Ms. Aruna Kumaraswamy, Partner, Messrs S R B C & CO. LLP, the Statutory Auditors of the Company and Mr. Vaibhav Dandawate, Representative from Messrs Makarand M Joshi & Co., Practicing Company Secretaries, the Secretarial Auditors.
- The Chairman apprised the Members that, in accordance with the provisions of the Companies Act, 2013, and the Rules framed thereunder (“the Act”), the documents mandated for inspection were made accessible to the Members for electronic perusal during the AGM.
- The Chairman affirmed that both the Auditors’ report on the Financial Statements of the Company and the Secretarial Audit Report for the financial year ended March 31, 2025, were devoid of any



adverse remarks, qualifications, or disclaimers. As a result, these reports were not read out during the AGM.

- The Chairman then commenced his opening address, in which he provided a concise overview of the Company's performance during the current fiscal year (Q1-FY 2025-26).
- The Chairman then apprised the Members that, in accordance with the provisions of the Act and SEBI Listing Regulations, the Company had extended the opportunity to all Members who held shares as on Thursday, July 31, 2025, (the record date for e-voting), to exercise their voting rights on the agenda items specified in the Notice through the remote electronic voting system provided by MUFG Intime India Private Limited (erstwhile known as Link Intime India Private Limited) (“MUFG Intime”). The remote e-voting period remained open from Sunday, August 3, 2025, at 09:00 A.M. (IST) to Wednesday, August 6, 2025, at 05:00 P.M. (IST). Additionally, the option for e-voting was available during the AGM for Members who had not previously cast their votes.
- The following agenda items, as per the Notice of the 86th AGM, were presented for Members' consideration and approval, and the same were approved through the requisite majority:

Item No.	Agenda	Resolution (Ordinary/ Special)
Ordinary Businesses		
1.	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements, including Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss for the year ended on that date, together with Directors' and Auditors' Report thereon.	Ordinary
2.	To declare a dividend of Rs. 3.00 per equity share of face value of Rs. 2 each for the financial year ended March 31, 2025.	Ordinary
3.	To take note of the retirement of Mr. Rajiv Bajaj (DIN 00018262), Director, who retires by rotation at this Annual General Meeting and has expressed his intention not to seek re-appointment, and to consider and decide not to fill the vacancy arising from his retirement.	Ordinary
4.	To appoint a director in place of Mrs. Pooja Bajaj (DIN 08254455), who retires by rotation at this Annual General Meeting, and being eligible, offers herself for re-appointment.	Ordinary
Special Businesses		
5.	To appoint Mr. Nirav Nayan Bajaj (DIN 08472468) as a Non-Executive and Non-Independent Director of the Company.	Ordinary
6.	To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2026.	Ordinary
7.	To appoint Messrs Makarand M. Joshi & Co., Company Secretaries, as Secretarial Auditors for the term of 5 (five) consecutive years.	Ordinary
8.	To approve borrowing by way of issue of securities.	Special
9.	To approve Limits of Borrowing under Section 180(1)(c) of the Companies Act, 2013.	Special
10.	To approve providing security under Section 180(1)(a) of the Companies Act, 2013 in connection with the borrowings of the Company.	Special

- Upon invitation by the Chairman, 8 speaker shareholders/members addressed the Meeting through VC, and sought clarifications on the Company's accounts, businesses, and other issues.
- Thereafter, Mr. Sanjay Sachdeva, Managing Director & Chief Executive Officer, and the Chairman provided clarifications to the queries raised by the Members.



Electricals

- The Chairman, thereafter, thanked all the Members for their participation in the AGM and for their constructive suggestions and comments.
- The Chairman then requested the Members who had not yet cast their votes to cast them using the e-voting option at the Meeting.
- The Chairman informed the Members that the e-voting results, along with the Report to be received from Messrs MMJB & Associates LLP, Practising Company Secretaries, the Scrutinizer appointed by the Board of Directors at its Meeting held on May 12, 2025, would be communicated to the Stock Exchanges where the Company's securities are listed. Additionally, these results will be posted on the Company's website and MUFG Intime's website not later than two working days after the conclusion of the AGM. He also mentioned that the recorded transcript/video recording of the meeting would be made available on the Company's website as soon as possible.
- The Chairman thanked the Members and officially concluded the proceedings upon the completion of e-voting by the Members. The Meeting commenced at 3:00 PM (IST) and concluded at 4:05 PM (IST).

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)