



Electricals

L-1/0042/PG/PD

April 7, 2026

To,

BSE Limited

: **Code No. 500031**

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited

: **BAJAJELEC - Series: EQ**

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) at Bajaj Electricals Limited (“Company”)

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI Listing Regulations, and in line with the Company’s Policy on the Determination of Materiality for Disclosure of Events or Information, and further to our letter dated May 1, 2024 (*wherein the Company had, inter alia, intimated about the receipt of an assessment order on April 30, 2024, issued by the Additional Commissioner, Jaipur (“GST Authority”), under section 73 of the Goods and Services Act 2017, on the grounds of a difference in GSTR 1 with GSTR 3B for FY 2018-19, raising an alleged gross demand amounting to Rs 3.45 crore, which included a penalty amount of Rs 31.39 lakh.*) we hereby update you as follows:

- We are now in receipt of an adverse Appeal Order dated March 27, 2026 (received by the Company on April 6, 2026, at 4:05 p.m.), issued by the Office of the Commissioner (Appeals), Central Excise, Customs & CGST, Jaipur (Appellate Authority), under Section 107 of the CGST Act 2017 (“Appeal Order”), on the grounds of alleged short payment of tax on account of comparison of GSTR 1 with GSTR 3B of FY 2018-19, whereby the Appellate Authority did not consider the submissions made by the Company and passed the Appeal Order raising an alleged gross demand of Rs. 3.45 crore, which includes a penalty amount of Rs. 31.53 lakh.

The management is currently evaluating appropriate legal options, which, *inter alia*, include filing an appeal before the appropriate appellate tribunal and/or a writ petition before the Hon’ble High Court against the said Appeal Order.

The financial impact of the Appeal Order, if materialises, would be limited to the extent of the demand raised and penalty levied thereunder. There is no impact on the operational, financial, or other activities of the Company on account of this order/assessment.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)