

L-1/1476/MGP

November 6, 2017

To,
BSE Limited : Code No. 500031
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

National Stock Exchange of India Ltd. : Symbol: BAJAJELEC – Series: EQ
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sirs,

Sub: Scheme of Arrangement to acquire manufacturing business of Hind Lamps Limited – Reg.

Further to our letters No.L-1/382/MGP dated November 23, 2017 and L-1/1445/MGP dated October 17, 2017, we hereby inform you that the Audit Committee and Board of Directors in their respective meetings scheduled to be held on 9 November 2017, will also consider, amongst other matters, the proposal to recommend/approve the revised valuation/share entitlement ratio for a demerger of the manufacturing business of Hind Lamps Limited into the Company pursuant to a Scheme of Arrangement under Sections 230-232 and other applicable provisions of the Companies Act, 2013.

Please take this on your records.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited



Mangesh Patil
EVP – Legal & Taxation and Company Secretary