Electricals
BAJAJ

L-1/0108/JG/PD

August 6, 2026

To,

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001	:	**Code No. 500031**
National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051	:	**BAJAJELEC - Series: EQ**

Dear Sir / Madam,

Sub.: Outcome of the Meeting of the Board of Directors of Bajaj Electricals Limited ("Company") held today, i.e. Thursday, August 6, 2026 ("Meeting")

A. Unaudited Financial Results of the Company for the first quarter ended June 30, 2026:

Further to our letter, bearing ref. no. L-1/0104/PG/PD dated July 27, 2026, and pursuant to the provisions of Regulations 30 (read with Part A of Schedule III) and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), and based on the recommendation of the Audit Committee, we enclose herewith:

a. the Unaudited Standalone and Consolidated Financial Results of the Company for the first quarter ended June 30, 2026, along with the Limited Review Reports provided by the Statutory Auditors thereon, as 'Annexure-A', which were approved and taken on record by the Board of Directors at the above Meeting; and

b. the Press Release issued by the Company in respect of the aforesaid financial results, as 'Annexure-B'.

B. Appointment of Mr. Krishnan Sundaram, as the 'Chief Growth & New Business Officer' of the Company and his designation as Senior Management Personnel:

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) of the SEBI Listing Regulations and any other applicable provisions and based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors at the above Meeting has appointed Mr. Krishnan Sundaram, as the 'Chief Growth & New Business Officer' of the Company, and designated him as a Senior Management Personnel of the Company, with effect from August 11, 2026 (date of joining).

The details/disclosures required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, last updated on January 30, 2026 ("SEBI Master Circular"), are provided in 'Annexure-C'.

C. Increase in the aggregate number of employee stock options and equity shares reserved under 'Bajaj Electricals Limited - Performance Stock Option Plan - 2023' ("PSOP 2023"):

Pursuant to Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto, we wish to inform you that the Board of Directors of the Company, at its above Meeting, based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the shareholders of the Company by way of postal ballot,

BAJAJ ELECTRICALS LTD. Mulla House, 51, M.G. Road, MUMBAI-400 001 has, inter alia, approved the increase in the total number of employee stock options ("Options") available for grant under the Bajaj Electricals Limited - Performance Stock Option Plan - 2023 ("PSOP-2023") from the existing 5,75,510 Options to 30,02,559 Options, thereby increasing the ESOP pool by 24,27,049 Options.

The details required under the Listing Regulations, read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, with respect to the above are provided in 'Annexure-D'.

D. Revision of the remuneration structure of the whole-time directors of the Company

We wish to inform you that, in light of the new labour codes, the Board of Directors of the Company, at its above Meeting, based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the shareholders of the Company by way of postal ballot, has approved the revision of the remuneration structure of the whole-time directors of the Company (viz. the Executive Chairman, Managing Director & CEO, and Executive Director).

The above-mentioned Meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 01:05 p.m.

We request you to take the above on record and treat the same as compliance with the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

BAJAJ ELECTRICALS LTD.
Mulla House, 51, M.G. Road,
MUMBAI-400 001

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)

Encl. as above.

Head Office: 27th Floor, One Unity Center, Senapati Bapat Marg, Prabhadevi (West), Mumbai - 400013.
Tel: +91 22 6979 6000 | www.bajajelectricals.com

Registered Office: Mulla House, 2nd Floor, 51, Mahatma Gandhi Road, Fort, Mumbai - 400001, Maharashtra, India
Tel: +91 22 6149 7000 | Email: legal@bajajelectricalscom | CIN: L31500MH1938PLC009887

S R B C & CO LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India

Tel : +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Bajaj Electricals Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Bajaj Electricals Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & Co LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

Arunak

S R B C & CO LLP
MUMBAI
CHARTERED ACCOUNTANTS

per Aruna Kumaraswamy
Partner
Membership No.: 219350
UDIN: 26219350GNYJRI7592
Mumbai ,August 06, 2026

S R B C & CO LLP, a Limited Liability Partnership with LLP Identity No. AAB-4318
Regd. Office : 22, Camac Street, Block 'B', 3rd Floor, Kolkata-700 016

0/c

Bajaj Electricals Limited

CIN : L31500MH1938PLC009887

Registered Office: Mulla House, 2nd Floor, 51, Mahatma Gandhi Road, Fort, Mumbai – 400001, Maharashtra, India

Tel. 022-61497000 Website : http://www.bajajelectricals.com Email : legal@bajajelectricals.com

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2026

(Rs. In Lakhs except per share data)

Sr.No.	Particulars	Quarter ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		(Unaudited)	(Audited) (refer note 2)	(Unaudited)	(Audited)
1	Revenue from operations				
	(a) Net sales	108,756	123,805	105,923	444,828
	(b) Other operating income	180	147	536	1,388
	Total Revenue from operations	**108,936**	**123,952**	**106,459**	**446,216**
2	Other income	2,562	943	3,034	6,218
3	**Total Income (1 + 2)**	**111,498**	**124,895**	**109,493**	**452,434**
4	**Expenses**				
	(a) Cost of raw materials consumed	15,128	11,220	12,334	49,292
	(b) Purchase of traded goods	65,781	70,237	55,238	237,028
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	(8,862)	3,706	4,856	18,274
	(d) Erection & Subcontracting Expenses	1,718	2,410	1,013	5,116
	(e) Employee benefits expense	9,713	9,440	9,901	39,110
	(f) Depreciation and amortisation expense	3,054	3,259	3,717	14,152
	(g) Other expenses	17,747	22,623	19,783	82,265
	(h) Finance Costs	1,573	1,315	1,758	5,620
	Total Expenses	**105,852**	**124,210**	**108,600**	**450,857**
5	**Profit before exceptional items and before tax (3 - 4)**	**5,646**	**685**	**893**	**1,577**
6	Exceptional Items (refer note 1)	878	(5,558)	(668)	(9,115)
7	**Profit / (loss) before tax (5 + 6)**	**6,524**	**(4,873)**	**225**	**(7,538)**
8	Tax Expense / (Credit)				
	Current Tax	1,770	4,892	77	778
	Deferred Tax	(41)	(4,385)	(16)	(1,642)
	Adjustment of tax relating to earlier periods	-	1,052	-	1,052
	Total Tax Expense / (Income)	**1,729**	**1,559**	**61**	**188**
9	**Net Profit / (Loss) for the period / year (7 - 8)**	**4,795**	**(6,432)**	**164**	**(7,726)**
10	Other comprehensive income / (loss), net of income tax				
	Items that will not be reclassified to profit or loss (net of tax)	-	(184)	-	98
	Total other comprehensive income / (loss), net of income tax	**-**	**(184)**	**-**	**98**
11	**Total comprehensive income / (loss) for the period / year (9 + 10)**	**4,795**	**(6,616)**	**164**	**(7,628)**
12	Paid-up equity share capital (Face value of Rs. 2/-)				2,308
13	Reserve excluding revaluation reserves				142,796
14	**Earnings Per Share (not annualised) (Face value of Rs. 2/-)**				
	Basic before exceptional items	3.50	(1.97)	0.58	(0.78)
	Diluted before exceptional items	3.49	(1.97)	0.58	(0.78)
	Basic after exceptional items	4.16	(5.57)	0.14	(6.70)
	Diluted after exceptional items	4.14	(5.57)	0.14	(6.70)

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BAJAJ ELECTRICALS LTD.

Notes to the standalone financial results:

1) Exceptional items:

Particulars	Quarter ended			Year ended
	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
	(Unaudited)	(Audited) (refer note 2)	(Unaudited)	(Audited)
Profit on sale of immovable property	878	-	-	-
Ex-gratia for Nashik Factory, Maharashtra	-	-	(668)	(668)
New labour codes (see note a below)	-	17	-	(2,872)
Impairment of Goodwill (see note b below)	-	(2,644)	-	(2,644)
Impairment of moulds and dies (see note c below)	-	(2,931)	-	(2,931)
Total exceptional items	**878**	**(5,558)**	**(668)**	**(9,115)**

Note a

The Government of India had notified the Code on Wages, 2019; Industrial Relations Code, 2020; Code on Social Security, 2020; and Occupational Safety, Health and Working Conditions Code, 2020 (collectively, "Labour Codes") on November 21, 2025. Based on the revised definition of wages under the Labour Codes, the Company had recognized an estimated additional expense of Rs. 2,872 lakhs towards gratuity and leave encashment as an exceptional item in the Statement of Profit and Loss for the year ended March 31, 2026. The Company continues to monitor further regulatory developmens and will account for additional impact, if required.

Note b

The Company had recognised impairment provision of Goodwill of Rs. 2,644 lakhs of the Chhatrapati Sambhajinagar Unit (Aurangabad facility, Nirlep) as an exceptional item in the Statement of Profit and Loss for the year ended March 31, 2026. The impairment is based on a valuation performed by an independent valuer and has been recognised in accordance with Ind AS 36 - Impairment of Assets.

Note c

The Company had recognised an impairment provision of Rs. 2,931 lakhs on certain Property, Plant and Equipment pertaining to moulds and dies, based on annual review of their expected economic benefits and market performance. The same had been classified as an exceptional item in the Statement of Profit and Loss for the year ended March 31, 2026.

2) The standalone figures for the March quarter are the balancing figure between the audited figures in respect of full financial year up to 31st March 2026 and the unaudited year-to-date figures upto 31st December 2025, being the date of the end of the third quarter of the financial year which were subjected to limited review.

3) The above standalone results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 6, 2026.

4) These standalone financial results are available on the Company's website viz. www.bajajelectricals.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

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BAJAJ ELECTRICALS LTD.

Bajaj Electricals Limited
CIN : L31500MH1938PLC009887
Registered Office: Mulla House, 2nd Floor, 51, Mahatma Gandhi Road, Fort, Mumbai – 400001, Maharashtra, India
Tel. 022-61497000 Website : http://www.bajajelectricals.com Email : legal@bajajelectricals.com

STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30th JUNE 2026

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		(Unaudited)	(Audited) (refer note 2)	(Unaudited)	(Audited)
1	**Segment Revenues**				
	A) Consumer Products	82,039	92,581	80,700	334,265
	B) Lighting Solutions	26,897	31,371	25,759	111,951
	Revenue from Operations	**108,936**	**123,952**	**106,459**	**446,216**
2	**Segment Profit / (Loss) before Tax and Finance cost**				
	A) Consumer Products	3,239	(675)	(1,360)	(4,890)
	B) Lighting Solutions	1,794	2,722	2,719	9,483
		5,033	**2,047**	**1,359**	**4,593**
	Less:				
	A) Finance Cost	1,573	1,315	1,758	5,620
	B) Other un-allocable expenditure net of unallocable income	(2,186)	47	(1,292)	(2,604)
	Profit / (Loss) before exceptional Items and before tax	**5,646**	**685**	**893**	**1,577**
	Exceptional items (refer note 1)	878	(5,558)	(668)	(9,115)
	Profit / (Loss) before tax	**6,524**	**(4,873)**	**225**	**(7,538)**
3	**Segment Assets**				
	A) Consumer Products	200,427	202,731	225,470	202,731
	B) Lighting Solutions	67,814	67,172	57,545	67,172
	C) Unallocable / Corporate Assets	132,840	142,605	94,918	142,605
	Total	**401,081**	**412,508**	**377,933**	**412,508**
4	**Segment Liabilities**				
	A) Consumer Products	185,147	194,864	162,324	194,864
	B) Lighting Solutions	54,925	58,438	47,085	58,438
	C) Unallocable / Corporate Liabilities	9,953	13,294	12,130	13,294
	Total	**250,025**	**266,596**	**221,539**	**266,596**

Note :

The Company pursuant to the provisions of Ind AS 108, identified its business segments as its primary reportable segments, which comprises of Consumer Products and Lighting Solutions. "Consumer Products" includes Appliances, Fans and Morphy Richards. "Lighting Solutions" includes Professional Lighting (B2B) and Consumer Lighting (B2C).

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S R B C & CO LLP
MUMBAI

BAJAJ ELECTRICALS LTD.

By Order of the Board of Directors
for Bajaj Electricals Limited

Shekhar Bajaj
Chairman

Place : Mumbai
Date : August 6, 2026

S R B C & CO LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India

Tel : +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Bajaj Electricals Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Bajaj Electricals Limited (referred to as "Holding Company) its associate and joint venture (together referred to as "the Group") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities

Name of the Entity	Relationship
Bajaj Electricals limited	Holding Company
Hind Lamps Private Limited (Formerly known as Hind Lamps Limited)	Associate
Bajaj Electricals Limited Employees' Welfare Funds	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S R B C & CO LLP MUMBAI CHARTERED ACCOUNTANTS

S R B C & CO LLP, a Limited Liability Partnership with LLP Identity No. AAB-4318
Regd. Office : 22, Camac Street, Block 'B', 3rd Floor, Kolkata-700 016

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 5 joint ventures, whose unaudited interim financial results include Group's share of net profit of Rs. 42.70 lakhs and Group's share of total comprehensive income/loss of Rs. 1,577.52 lakhs for the quarter ended June 30, 2026, as considered in the Statement whose interim financial results, other financial information have been reviewed by their respective independent auditors.

   The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these joint ventures is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes the unaudited interim financial result and other unaudited interim financial information, in respect of 1 associate, whose unaudited interim financial result include Group's share of net profit/loss of Rs. 00.00 lakhs and Group's share of total comprehensive income/loss of Rs. 00.00 lakhs for the quarter ended June 30, 2026, as considered in the Statement.

   The unaudited interim financial result and other unaudited interim financial information of this associate have not been reviewed by their auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this associate, is based solely on such unaudited interim financial results and other unaudited interim financial information. According to the information and explanations given to us by the Management, this unaudited interim financial result and other unaudited interim financial information are not material to the Group.

   Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S R B C & Co LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

Arunak

per Aruna Kumaraswamy
Partner
Membership No.: 219350
UDIN: 26219350C00COP7A8407
Mumbai , August 06, 2026

S R B C & CO LLP
MUMBAI
CHARTERED ACCOUNTANTS

o/c

Bajaj Electricals Limited

CIN : L31500MH1938PLC009887

Registered Office: Mulla House, 2nd Floor, 51, Mahatma Gandhi Road, Fort, Mumbai – 400001, Maharashtra, India

Tel. 022-61497000 Website : http://www.bajajelectricals.com Email : legal@bajajelectricals.com

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2026

(Rs. In Lakhs except per share data)

Sr.No.	Particulars	Quarter ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		(Unaudited)	(Audited) (refer note 2)	(Unaudited)	(Audited)
1	Revenue from operations				
	(a) Net sales	108,756	123,805	105,923	444,828
	(b) Other operating income	180	147	536	1,388
	Total Revenue from operations	**108,936**	**123,952**	**106,459**	**446,216**
2	Other income	2,562	943	3,034	6,218
3	**Total Income (1 + 2)**	**111,498**	**124,895**	**109,493**	**452,434**
4	**Expenses**				
	(a) Cost of raw materials consumed	15,128	11,220	12,334	49,292
	(b) Purchase of traded goods	65,781	70,237	55,238	237,028
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	(8,862)	3,706	4,856	18,274
	(d) Erection & Subcontracting Expenses	1,718	2,410	1,013	5,116
	(e) Employee benefits expense	9,713	9,440	9,901	39,110
	(f) Depreciation and amortisation expense	3,054	3,259	3,717	14,152
	(g) Other expenses	17,747	22,623	19,783	82,265
	(h) Finance Costs	1,573	1,315	1,758	5,620
	Total Expenses	**105,852**	**124,210**	**108,600**	**450,857**
5	**Profit before exceptional items, share of profit / (loss) of an associate and joint ventures and before tax (3 - 4)**	**5,646**	**685**	**893**	**1,577**
6	Exceptional Items (refer note 1)	878	(5,558)	(668)	(9,115)
7	**Profit / (loss) before share of profit / (loss) of an associate and joint ventures and before tax (5 + 6)**	**6,524**	**(4,873)**	**225**	**(7,538)**
8	Share of Profit / (Loss) of an associate and joint ventures (Refer note 3)	43	(321)	(73)	(1,360)
9	**Profit / (loss) before tax (7 + 8)**	**6,567**	**(5,194)**	**152**	**(8,898)**
10	Tax Expense / (Credit)				
	Current Tax	1,770	4,892	77	778
	Deferred Tax	(41)	(4,385)	(16)	(1,641)
	Adjustment of tax relating to earlier periods	-	1,052	-	1,052
	Total Tax Expense / (Income)	**1,729**	**1,559**	**61**	**188**
11	**Net Profit / (Loss) for the period / year (9 - 10)**	**4,838**	**(6,753)**	**91**	**(9,086)**
12	Other comprehensive income / (loss), net of income tax				
	Items that will not be reclassified to profit or loss (net of tax) (refer note 3)	1,534	(2,558)	1,009	(1,658)
	Total other comprehensive income / (loss), net of income tax	**1,534**	**(2,558)**	**1,009**	**(1,658)**
13	**Total comprehensive Income / (loss) for the period / year (11 + 12)**	**6,372**	**(9,311)**	**1,100**	**(10,744)**
14	Net Profit / (loss) attributable to				
	- Owners	4,837	(6,753)	91	(9,086)
	- Non-controlling interests	-	-	-	-
	Total comprehensive income / (loss) attributable to			-	
	- Owners	6,372	(9,311)	1,100	(10,744)
	- Non-controlling interests	-	-	-	-
15	Paid-up equity share capital (Face value of Rs. 2/-)				2,308
16	Reserve excluding revaluation reserves				156,301
17	**Earnings Per Share (not annualised) (Face value of Rs. 2/-)**				
	Basic before exceptional items	3.54	(2.25)	0.51	(1.96)
	Diluted before exceptional items	3.53	(2.25)	0.51	(1.96)
	Basic after exceptional items	4.19	(5.85)	0.08	(7.88)
	Diluted after exceptional items	4.18	(5.85)	0.08	(7.88)

SIGNED FOR IDENTIFICATION
BY
S R B C & CO LLP
MUMBAI

BAJAJ ELECTRICALS LTD.

Notes to the consolidated financial results:

1) Exceptional items:

Particulars	Quarter ended			Year ended
	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
	(Unaudited)	(Audited) (refer note 2)	(Unaudited)	(Audited)
Profit on sale of immovable property	878	-	-	-
Ex-gratia for Nashik Factory, Maharashtra	-	-	(668)	(668)
New labour codes (see note a below)	-	17	-	(2,872)
Impairment of Goodwill (see note b below)	-	(2,644)	-	(2,644)
Impairment of moulds and dies (see note c below)	-	(2,931)	-	(2,931)
Total exceptional items	**878**	**(5,558)**	**(668)**	**(9,115)**

Note a

The Government of India had notified the Code on Wages, 2019; Industrial Relations Code, 2020; Code on Social Security, 2020; and Occupational Safety, Health and Working Conditions Code, 2020 (collectively, "Labour Codes") on November 21, 2025. Based on the revised definition of wages under the Labour Codes, the Holding Company had recognized an estimated additional expense of Rs. 2,872 lakhs towards gratuity and leave encashment as an exceptional item in the Statement of Profit and Loss for the year ended March 31, 2026. The Holding Company continues to monitor further regulatory developmens and will account for additional impact, if required.

Note b

The Holding Company had recognised impairment provision of Goodwill of Rs. 2,644 lakhs of the Chhatrapati Sambhajinagar Unit (Aurangabad facility, Nirlep) as an exceptional item in the Statement of Profit and Loss for the year ended March 31, 2026. The impairment is based on a valuation performed by an independent valuer and has been recognised in accordance with Ind AS 36 - Impairment of Assets.

Note c

The Holding Company had recognised an impairment provision of Rs. 2,931 lakhs on certain Property, Plant and Equipment pertaining to moulds and dies, based on annual review of their expected economic benefits and market performance. The same had been classified as an exceptional item in the Statement of Profit and Loss for the year ended March 31, 2026.

2) The consolidated figures for the March quarter are the balancing figure between the audited figures in respect of full financial year upto March 31, 2026 and the unaudited year-to-date figures upto December 31, 2025, being the date of the end of the third quarter of the financial year which were subjected to limited review.

3) The above consolidated financial results includes results of the following entities

Name of the entities	Relationship
Bajaj Electricals Limited	Holding Company
Hind Lamps Private Limited (Formerly known as Hind Lamps Limited)	Associate
Bajaj Electricals Limited Employees' Welfare Funds	Joint venture

4) The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 6, 2026.

5) These consolidated financial results are available on the Holding Company's website viz. www.bajajelectricals.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

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BAJAJ ELECTRICALS LTD.

Bajaj Electricals Limited

CIN : L31500MH1938PLC009887
Registered Office: Mulla House, 2nd Floor, 51, Mahatma Gandhi Road, Fort, Mumbai – 400001, Maharashtra, India
Tel. 022-61497000 Website : http://www.bajajelectricals.com Email : legal@bajajelectricals.com

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30th JUNE 2026

(Rs. In Lakhs)

Sr. No	Particulars	Quarter ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		(Unaudited)	(Audited) (refer note 2)	(Unaudited)	(Audited)
1	**Segment Revenues**				
	A) Consumer Products	82,039	92,581	80,700	334,265
	B) Lighting Solutions	26,897	31,371	25,759	111,951
	Revenue from Operations	**108,936**	**123,952**	**106,459**	**446,216**
2	**Segment Profit / (loss) before Tax and Finance Cost**				
	A) Consumer Products	3,239	(675)	(1,360)	(4,890)
	B) Lighting Solutions	1,794	2,722	2,719	9,483
		5,033	**2,047**	**1,359**	**4,593**
	Less:				
	A) Finance Cost	1,573	1,315	1,758	5,620
	B) Other un-allocable expenditure net of unallocable income	(2,186)	47	(1,292)	(2,604)
	Profit / (loss) before exceptional items, share of profit / (loss) of an associate and joint ventures and before tax	**5,646**	**685**	**893**	**1,577**
	Exceptional Items (refer note 1)	878	(5,558)	(668)	(9,115)
	Profit / (loss) before share of profit / (loss) of an associate and joint ventures and before tax	**6,524**	**(4,873)**	**225**	**(7,538)**
	Share of Profit / (Loss) of an associate and joint ventures (Refer note 3)	43	(321)	(73)	(1,360)
	Profit / (loss) before tax	**6,567**	**(5,194)**	**152**	**(8,898)**
3	**Segment Assets**				
	A) Consumer Products	200,427	202,731	225,470	202,731
	B) Lighting Solutions	67,814	67,172	57,545	67,172
	C) Unallocable / Corporate Assets	147,924	156,111	112,476	156,111
	Total	**416,165**	**426,014**	**395,491**	**426,014**
4	**Segment Liabilities**				
	A) Consumer Products	185,147	194,864	162,324	194,864
	B) Lighting Solutions	54,925	58,438	47,085	58,438
	C) Unallocable / Corporate Liabilities	9,953	13,294	12,130	13,294
	Total	**250,025**	**266,596**	**221,539**	**266,596**

Note :

The Group pursuant to the provisions of Ind AS 108, identified its business segments as its primary reportable segments, which comprises of Consumer Products and Lighting Solutions. "Consumer Products" includes Appliances, Fans and Morphy Richards. "Lighting Solutions" includes Professional Lighting (B2B) and Consumer Lighting (B2C).

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S R B C & CO LLP
MUMBAI

By Order of the Board of Directors
for Bajaj Electricals Limited

BAJAJ ELECTRICALS LTD.

Shekhar Bajaj
Chairman

Place : Mumbai
Date : August 6, 2026

Annexure B

BAJAJ Electricals

PRESS RELEASE

August 6, 2026

Bajaj Electricals Posts Q1 Results

Consumer Products EBIT turns positive at 3.9%.

Company EBIT at 6.6%, up by 2.7 times. Profit before tax zooms to Rs. 66 Cr.

Bajaj Electricals Ltd has declared its results for the quarter ended June 30, 2026.

For the first quarter of 2026-27, the Company has achieved revenue from operations of Rs. 1,089 Cr. as against Rs. 1,065 Cr., a growth of 2.3% over the first quarter of the previous year. For the quarter, the company significantly improved its profit before tax to Rs. 66 Cr. from Rs. 2 Cr., over the first quarter of the previous year

For the quarter, Consumer Products (CP) segment of the Company has earned total revenue of Rs. 820 Cr. as against Rs. 807 Cr., a growth of 1.7% over the corresponding quarter of the previous year. CP recorded an EBIT of Rs. 32 Cr. as against a loss of Rs. 14 Cr. in the corresponding quarter of the previous year.

For the quarter, Lighting Solutions (LS) segment of the Company has earned total revenue of Rs. 269 Cr. as against Rs. 258 Cr., a growth of 4.4% over the corresponding quarter of the previous year. LS recorded an EBIT of Rs. 18 Cr. as against Rs. 27 Cr. in the corresponding quarter of the previous year.

The Company continues to have a strong balance sheet with cash equivalents and surplus investments at Rs. 884 crores.

Mr. Shekhar Bajaj, Chairman of Bajaj Electricals Limited, said "We are pleased to have started FY27 on an encouraging note. Despite a challenging operating environment marked by input cost inflation, uneven summer demand, and industry-wide price increases, our teams remained focused on execution, channel consolidation, and cost efficiencies. This disciplined approach has translated into a strong start to the year and reinforces our confidence in the growth opportunities ahead."

Mr. Sanjay Sachdeva, Managing Director & CEO of Bajaj Electricals Limited, said "Consumer Products returned to growth with a positive EBIT margin of 3.9%, reflecting the benefits of our strategic actions, margin expansion, and operating leverage. Lighting Solutions sustained its momentum with 4.4% growth on a strong base. Our EBIT margins are at healthy 6.6%, driven by disciplined execution and pricing agility. These results reinforce our confidence in the strength of our portfolio and our ability to deliver sustainable, profitable growth going forward."

BAJAJ ELECTRICALS LTD. Mulla House, 51, M.G. Road. MUMBAI-400 001

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Annexure C

Pursuant to Regulation 30 of SEBI Listing Regulations (read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, last updated on January 30, 2026):

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, at its meeting held today, i.e. on Thursday, August 6, 2026, has appointed Mr. Krishnan Sundaram, as the 'Chief Growth & New Business Officer' of the Company, and designated him as a Senior Management Personnel of the Company, with effect from August 11, 2026 (date of joining). Terms of appointment: Full-time employment.
2.	Date of appointment ~~/ re-appointment / cessation (as applicable)~~ & term of appointment / ~~re-appointment~~	
3.	Brief Profile (in case of appointment)	Krishnan Sundaram spent a majority of his career at Unilever, having spent time in marketing and business roles both in India and in global HQ. After an early career as a management trainee, Krishnan (Krish) spent the next ~2 decades in various roles in marketing and category management (with P&L responsibility) across categories like Detergents, Tea and Nutrition (the acquired Horlicks business). He left HUL in 2024 and after a brief break joined KKR owned Vini Cosmetics as CEO. In his last role at HUL, he was the VP & Business Head, Functional Nutrition (Horlicks, etc.) which he took over when HUL was in the process of completing the purchase of GSK's consumer business (brands such as Horlicks, Boost etc.) and led the 4500-crore end to end P&L, including its integration into HUL. This was a critical role in integrating Unilever's 2nd largest acquisition ever into the HUL ecosystem and bringing about significant transformations across cost, culture and systems. Krishnan is strong consumer marketer with strong commercial and people orientation. He has demonstrated the ability to work in ambiguous environments, will bring great learning agility and is not afraid to take tough people decisions, where required. He is recognized as a consumer oriented, commercial, thoughtful, and empowering leader who was well regarded in the Unilever ecosystem, despite his challenging last stint in Nutrition. He has worked in high involvement demand led categories like Nutrition and Premium Laundry which require a strong focus on brand, equity and innovation, as well as commoditised margin sensitive categories like Tea.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable.

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Annexure-D

Pursuant to Regulation 30 of SEBI Listing Regulations (read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 last updated on January 30, 2026):

S. No.	Particulars	Details
1.	Brief details of the Options granted	No fresh grant being made. Committee and Board, subject to shareholders approval, recommended to increase the ESOP pool from the existing 5,75,510 Options to 30,02,559 Options, thereby increasing the ESOP pool by 24,27,049 Options.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, if applicable	Yes
3.	Total number of shares covered by these Options	No fresh grant being made. Each Option when granted confers a right upon the option grantee to apply for one share in the Company when exercised.
4.	Pricing Formula	Not applicable since no grant being made at present. However, the exercise price for future grants shall be the face value of the equity share of the Company i.e., INR 2/- per equity share.
5.	Options vested	Not applicable at present.
6.	Time within which Options may be exercised	The exercise period shall be 2 (two) years from the date of respective vesting of Options.
7.	Options exercised	Not Applicable
8.	Money realized by exercise of Options	Not Applicable
9.	The total number of shares arising as a result of exercise of Options	Not Applicable
10.	Options lapsed	Not Applicable
11.	Variation of terms of Options	Not Applicable
12.	Brief details of significant terms	The objective of PSOP-2023 is to reward the eligible employees of the Company (present or future) for their performance and to motivate them to contribute to the growth and profitability of the Company. The PSOP-2023 aims to attract, retain, and reward talent in the organisation. The Company views Options as a means to enable the employees to get a share in the value they create for the Company in the future.
13	Subsequent changes or cancellation or exercise of such Options	Not Applicable
14	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	Not Applicable

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