

L-1/1934/MGP

January 2, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

National Stock Exchange Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051.

Code No: 500031

Symbol: BAJAELEC- Series: EQ

Dear Sirs,

Sub.: Outcome of Board Meeting of the Company held on January 2, 2019

[Meeting Commencement time: 10.45 am; Meeting Conclusion time: 12:25 PM]

Further to our letter No. L-1/1933/MGP dated December 28, 2018, we hereby inform you that the Board of Directors at its meeting held today i.e., January 2, 2019, considered and approved a proposal to raise Rs.250 crore by way of issue of debt securities in the form of Unsecured Listed Redeemable Non-Convertible Debentures (NCDs) on a Private Placement basis.

We would also like to inform you that the Shareholders of the Company at their 79th Annual General Meeting held on August 9, 2018, vide special resolution passed under sections 42 and 71 of the Companies Act, 2013, had granted their approval to the Company to borrow funds from time to time by way of securities including but not limited to secured / unsecured redeemable NCDs and/or Commercial Papers (CPs), to be issued under private placement basis, in Domestic and / or International market, in one or more series / tranches aggregating upto an amount not exceeding Rs.1,500 crore (Rupees One Thousand Five Hundred Crore only) at such interest rate as may be appropriate considering the prevailing money market conditions at the time of borrowing but not exceeding 11.00% p.a. The said enabling approval is valid for a period of one year.

We request you to take the above details on your records.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited



Mangesh Patil
EVP- Legal & Taxation and Company Secretary