



September 1, 2025

To,

BSE Limited

:

Code No. 500031

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited

:

BAJAJELEC - Series: EQ

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Sub.: Allotment of 23,018 equity shares of Rs.2 each on exercise of options by eligible employees

Re.: 26th Meeting of Stakeholders' Relationship Committee

[Meeting commencement time: 2:30 P.M.; Meeting conclusion time: 3:00 P.M.]

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**"), we wish to inform you that the Stakeholders' Relationship Committee, at its Meeting held today i.e. on September 1, 2025, has approved the allotment of 23,018 equity shares of Rs.2 each, fully paid-up, in favour of eligible Employees who had been granted stock options under the following ESOP Plans of the Company:

ESOP Plan	Number of Employees	Number of shares allotted
Employee Stock Option Plan- 2015 (" ESOP 2015 ")	5	10,375
Performance Stock Option Plan- 2023 (" PSOP 2023 ")	66	12,643

Post this allotment, the issued, subscribed and paid-up capital of the Company shall comprise of 11,53,70,139 equity shares of Rs.2 each fully paid-up amounting to Rs. 23,07,40,278/-.

The details as required under Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, are enclosed as Annexure A.

We request you to take the above on record and that the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations and other applicable laws, if any.

Thanking you,

Yours faithfully,

For Bajaj Electricals Limited

Prashant Dalvi

Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)

Encl.: As above.

SCHEDULE I
[Part E read with Reg 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021]

1	Company Name and address of Registered Office	:	BAJAJ ELECTRICALS LIMITED 45/47, Veer Nariman Road, Mumbai 400 001; Tel.: 022-61497000 Email ID: legal@bajajelectricals.com													
2	Name of the recognised Stock Exchanges on which the company's shares are listed	:	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)													
3	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, with the recognised Stock Exchange	:	ESOP 2015: BSE - July 12, 2016 NSE - July 12, 2016 PSOP 2023: BSE - May 15, 2024 NSE - May 16, 2024													
4	Filing Number, if any	:	NIL													
5	Title of the Scheme pursuant to which shares are issued, if any	:	Employee Stock Option Plan 2015 and Performance Stock Option Plan 2023													
6	Kind of Security to be listed	:	Equity Shares													
7	Par value of the shares	:	Rs. 2.00 per share													
8	Date of issue of shares	:	September 1, 2025													
9	Number of shares issued	:	23,018													
10	Share Certificate No., if applicable	:	Not Applicable													
11	Distinctive number of the share, if applicable	:	115347122 to 115370139													
12	ISIN Number of the shares if issued in Demat	:	INE193E01025													
13	Exercise Price per share	:	<table border="1"> <thead> <tr> <th>Scheme</th> <th>Grant Date</th> <th>Grant Price (Rs.)</th> </tr> </thead> <tbody> <tr> <td rowspan="2">ESOP 2015</td> <td>08/02/2018</td> <td>402.10</td> </tr> <tr> <td>07/08/2019</td> <td>273.46</td> </tr> <tr> <td>PSOP 2023</td> <td>06/08/2024</td> <td>2.00</td> </tr> </tbody> </table>			Scheme	Grant Date	Grant Price (Rs.)	ESOP 2015	08/02/2018	402.10	07/08/2019	273.46	PSOP 2023	06/08/2024	2.00
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15	Total Issued Shares after this issue	:	11,53,70,139 equity shares													
16	Total Issued Share capital after this issue	:	Rs. 23,07,40,278/-													
17	Details of any lock-in on the shares	:	Not Applicable													
18	Date of expiry of lock-in	:	Not Applicable													
19	Whether shares identical in all respects to existing shares If not, when will they become identical?	:	Yes, the new equity shares issued shall rank pari passu with the existing equity shares.													
20	Details of Listing fees, if payable	:	Not Applicable													

For Bajaj Electricals Limited
Prashant Dalvi
Chief Compliance Officer & Company Secretary

Corporate Office: Mulla House 51, Mahatma Gandhi Road, Mumbai 400 001
Tel: +91 22 6149 7000 | www.bajajelectricals.com

Registered Office: 45/47, Veer Nariman Road, Fort, Mumbai 400 001
Tel: +91 22 6110 7800 | Email: legal@bajajelectricals.com | CIN: L31500MH1938PLC009887

Date: September 1, 2025
Place: Mumbai