



Electricals

L-1/0071/JG/PD

June 1, 2026

To,

BSE Limited

: **Code No. 500031**

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited

: **BAJAJELEC - Series: EQ**

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) at Bajaj Electricals Limited (“Company”)

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI Listing Regulations, and in line with the Company’s Policy on the Determination of Materiality for Disclosure of Events or Information, and further to our letter dated February 28, 2025, [wherein the Company had, inter alia, intimated about the receipt of an assessment order on February 27, 2025, issued under Section 73 of the Goods and Services Tax Act, 2017 (“Order”), from the Office of the Deputy Commissioner of Commercial Taxes, (Audit)-1.2, DGSTO-1, Bengaluru, Karnataka (“GST Authority”), on account of disallowances of GST Input Tax Credit under FY 2020-21, with a gross demand amounting to Rs. 18.90 lakh which include penalty amount of Rs. 0.86 lakh], we hereby provide an update as follows:

- We are now in receipt of an adverse appellate order dated May 30, 2026 (received by the Company on May 31, 2026, at 01:01 p.m.), issued by Office of the Joint Commissioner of Commercial Taxes (Appeals)-1, Bengaluru (“Appellate Authority”), whereby the Appellate Authority has not considered our submission made and dismissed the appeal (“Appeal Order”).

The management is evaluating appropriate legal remedies available under law, including filing an appeal before the appropriate appellate tribunal and/or initiating writ proceedings before the Hon’ble High Court against the Appeal Order.

The financial impact of the Appeal Order, if materialises, would be limited to the extent of the demand raised and penalty levied thereunder. There is no impact on the operational, financial, or other activities of the Company on account of this order/assessment.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)