



Electricals

L-1/0038/JG/PD

April 1, 2026

To,

BSE Limited

: **Code No. 500031**

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited

: **BAJAJELEC - Series: EQ**

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), by Bajaj Electricals Limited (“Company”)

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A of Part A of Schedule III) of the SEBI Listing Regulations, and in line with the Company’s Policy on the Determination of Materiality for Disclosure of Events or Information, we hereby inform you that the Company has received an Assessment Order dated March 31, 2026 (received by the Company on March 31, 2026 at 5:54 p.m.), issued by the Office of the Deputy Commissioner of State Tax, Circle-10, Division-2, Zone-1, Indore, Madhya Pradesh (“GST Authority”), under Section 74 of the MPGST Act, 2017 (“Order”), whereby the GST Authority has raised an alleged gross demand of Rs. 5.75 crore, which *inter alia* includes a penalty of Rs. 1.88 crore, on account of alleged mismatch of Input Tax Credit for the financial year 2019-20, in the state of Madhya Pradesh.

The management is currently evaluating appropriate legal options, which *inter alia* include filing an appeal before the appropriate appellate authority against the said Order.

The financial impact of the Order, if it materialises, would be limited to the extent of the demand raised and penalty levied thereunder. There is no impact on the operational, financial, or other activities of the Company on account of this Order/assessment.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Thanking you,

Yours faithfully,

For Bajaj Electricals Limited

Prashant Dalvi

Chief Compliance Officer & Company Secretary

(ICSI Membership No.: A51129)