

# bajaj corp limited

## Audited Financial Results for the year ended March 31, 2011

(Rs. Lakhs)

| S. No. | Particulars                                                                                                                         | Audited               |                       |
|--------|-------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|
|        |                                                                                                                                     | Year ended 31.03.2011 | Year ended 31.03.2010 |
| 1.     | (a) Net Sales/Income from Operations                                                                                                | 35,867.26             | 29,457.76             |
|        | (b) Other Operating Income                                                                                                          | 76.65                 | 34.49                 |
|        | Total Income (1)                                                                                                                    | 35,943.91             | 29,492.25             |
| 2.     | Expenditure                                                                                                                         |                       |                       |
|        | (a) (Increase)/decrease in stock in trade and work in progress                                                                      | (169.94)              | 26.07                 |
|        | (b) Consumption of raw materials                                                                                                    | 13,259.05             | 9,515.52              |
|        | (c) Purchase of traded goods                                                                                                        | 2,411.75              | 2,013.57              |
|        | (d) Employee Cost                                                                                                                   | 1,625.97              | 1,384.28              |
|        | (e) Depreciation                                                                                                                    | 179.40                | 84.42                 |
|        | (f) Other Expenditure                                                                                                               | 7,924.15              | 6,778.57              |
|        | Total (2)                                                                                                                           | 25,230.38             | 19,802.43             |
| 3.     | Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)                                               | 10,713.53             | 9,689.82              |
| 4.     | Other Income                                                                                                                        | 1,701.59              | 478.90                |
| 5.     | Profit/(Loss) before Interest and Exceptional Items (3+4)                                                                           | 12,415.12             | 10,168.72             |
| 6.     | Interest (Net)                                                                                                                      | 10.56                 | 13.14                 |
| 7.     | Profit/(Loss) after Interest but before Exceptional Items (5-6)                                                                     | 12,404.56             | 10,155.58             |
| 8.     | Exceptional Items                                                                                                                   | 1,896.25              | 0.00                  |
| 9.     | Profit/(Loss) from Ordinary Activities before tax (7-8)                                                                             | 10,508.31             | 10,155.58             |
| 10.    | Tax Expense                                                                                                                         | 2,098.03              | 1,764.24              |
| 11.    | Net Profit/(Loss) from Ordinary Activities after tax (9-10)                                                                         | 8,410.28              | 8,391.34              |
| 12.    | Extraordinary items (net of tax expense)                                                                                            | 0.00                  | 0.00                  |
| 13.    | Net Profit/(Loss) for the period (11-12)                                                                                            | 8,410.28              | 8,391.34              |
| 14.    | Paid-up equity share capital (Face Value-Rs. 5/- each, Prev. Year-Rs 10/-each)                                                      | 1,475.00              | 1,250.00              |
| 15.    | Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year                                          | 36,158.53             | 1,541.21              |
| 16.    | Earnings Per Share (EPS) (Rs. Per share)                                                                                            |                       |                       |
|        | a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) | 30.20                 | 33.57                 |
|        | b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)  | 30.20                 | 33.57                 |
| 17.    | Public shareholding                                                                                                                 |                       |                       |
|        | - Number of shares                                                                                                                  | 4,500,000             | 35                    |
|        | - Percentage of shareholding                                                                                                        | 15.25%                | 0.00%                 |
| 18.    | Promoters and promoter group Shareholding                                                                                           |                       |                       |
|        | a) Pledged/Encumbered                                                                                                               |                       |                       |
|        | -Number of shares                                                                                                                   | Nil                   | Nil                   |
|        | -Percentage of shares (as a % of the total shareholding of promoter and promoter group)                                             | Nil                   | Nil                   |
|        | -Percentage of shares (as a % of the total share capital of the company)                                                            | Nil                   | Nil                   |
|        | b) Non-Encumbered                                                                                                                   |                       |                       |
|        | -Number of shares                                                                                                                   | 25,000,000            | 24,999,965            |
|        | -Percentage of shares (as a % of the total shareholding of promoter and promoter group)                                             | 100.00%               | 100.00%               |
|        | -Percentage of shares (as a % of the total share capital of the company)                                                            | 84.75%                | 100.00%               |



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## Notes:

1. The Board of Directors have recommended a dividend of 190% (Rs.9.50/- per share) on the equity shares of the face value of Rs.5/- each, subject to the approval of shareholders.
2. As the Company's business activity falls within a single segment viz. 'Cosmetics and toiletries' and the sales substantially being in the domestic market, the disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" as prescribed by the Companies (Accounting Standard) Rules 2006 are not applicable.
3. During the year Company incurred IPO expenses amounting to Rs 1896.25 lacs which are written off during the year and shown as exceptional item in the Profit & Loss Account.
4. Pursuant to the provisions of Clause 43A of the Listing Agreements with the Exchanges, the utilisations of the net proceeds of the IPO as stated in the Prospectus dated August 9, 2010 aggregating to Rs. 275.46 crore is as under:

| Expenditure Items                         | Estimated Expenditure |             |             |        | (Rs. in crore)                               |
|-------------------------------------------|-----------------------|-------------|-------------|--------|----------------------------------------------|
|                                           | Fiscal 2011           | Fiscal 2012 | Fiscal 2013 | Total  | Total expenditure incurred till Mar 31, 2011 |
| Promotion of future products              | 60.70                 | 71.30       | 88.00       | 220.00 | 0.38                                         |
| Acquisition & other strategic initiatives | 0.00                  | 0.00        | 50.00       | 50.00  | 0.00                                         |
| General corporate purposes                | 5.46                  | 0.00        | 0.00        | 5.46   | 0.00                                         |

Pending utilisation, net proceeds of the IPO have been invested in interest bearing liquid instruments, bank deposits and other financial products as mentioned herein below:

| Particulars                       | Amount<br>(Rs in crore) |
|-----------------------------------|-------------------------|
| (a) In Fixed Deposits with Banks  | 38.19                   |
| (b) In units of Debt Mutual Funds | 10.01                   |
| (c) In Certificate of Deposits    | 228.91                  |
| (d) In Current Account            | 0.55                    |
| Total                             | 277.66                  |

5. There were zero investor complaint pending at the beginning of the quarter. During the quarter, the Company has received 3 complaints from the investors and related to non receipt of application money refund in connection with the Company's IPO. The Company has resolved 1 complaint and 2 complaints were pending at the close of the quarter.
6. Figures have been regrouped/rearranged wherever necessary.
7. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 30, 2011.

For and on behalf of Board of Directors



*Kushagra Bajaj*  
Kushagra Bajaj  
Chairman

Place : Mumbai  
Date : April 30, 2011