

bajaj corp limited

August 1, 2012

DCS-CRD BSE Ltd. First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No. 2272 3121/ 2037 Stock Code: 500032	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No. 2659 8237/ 8238 Stock Code: ~~BAJAJ HIND~~ BAJAJCORP
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Dear Sir,

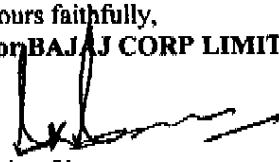
Sub: Unaudited Financial Results (Provisional) for 1st quarter ended June 30, 2012 of Financial Year 2012-13

Pursuant to the provisions of Clause 41 of the Listing Agreement, we are sending herewith the Unaudited Financial Results (Provisional) for the first quarter ended on June 30, 2012 of financial year 2012-13. The above unaudited results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company, at their respective meetings held today i.e. August 01, 2012. We would further like to inform that the Statutory Auditors of the Company subjected the above unaudited results for the first quarter ended June 30, 2012 to "Limited Review" and the said Limited Review report is enclosed.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,
For **BAJAJ CORP LIMITED**



Sujoy Sircar
Company Secretary

Enclosed: As above

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Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2012

(₹ in Lacs)

Part - I		Unaudited			Audited
S. No.	Particulars	3 months ended 30/06/2012	Preceding 3 months ended 31/03/2012	Corresponding 3 months ended 30/06/2011 in the previous year	Previous year ended 31/03/2012
1.	Income from Operations				47,223.53
	(a) Net Sales/Income from Operations	13,804.88	14,658.63	10,657.80	107.94
	(b) Other Operating Income	18.92	44.87	10.38	
	Total Income from Operations (Net)	13,823.80	14,703.50	10,668.18	47,331.47
2.	Expenditure				19,441.90
	(a) Cost of materials consumed	5,047.90	6,268.27	4,684.09	3,444.33
	(b) Purchase of stock-in-trade	875.82	993.48	768.45	(895.94)
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	202.65	(376.96)	(431.19)	
	(d) Employee benefit expenses	692.83	583.31	540.52	2,289.60
	(e) Depreciation & amortisation	78.17	80.57	47.52	259.92
	(f) Advertisement	982.92	1,333.82	873.99	3,777.62
	(g) Other Expenditure	2,129.78	2,504.98	1,572.03	7,610.17
	Total Expenditure	10,010.07	11,387.47	8,055.41	35,927.60
3.	Profit/(Loss) from Operations before Other Income, finance costs & exceptional items (1-2)	3,813.73	3,316.03	2,612.77	11,403.87
4.	Other Income	900.90	1,004.46	954.20	3,737.66
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4,714.63	4,320.49	3,566.97	15,141.53
6.	Finance Costs	1.39	1.76	2.17	7.85
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4,713.24	4,318.73	3,564.80	15,133.68
8.	Exceptional items	0.00	0.00	0.00	0.00
9.	Profit / (Loss) from ordinary activities before tax (7-8)	4,713.24	4,318.73	3,564.80	15,133.68
10.	Tax Expense	950.92	913.90	722.91	3,124.90
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	3,762.32	3,404.83	2,841.89	12,008.78
12.	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13.	Net Profit/(Loss) for the period(11-12)	3,762.32	3,404.83	2,841.89	12,008.78
14.	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00
15.	Minority interest	0.00	0.00	0.00	0.00
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	3,762.32	3,404.83	2,841.89	12,008.78
17.	Paid-up equity share capital (Face Value-₹1/- each, Prev. Year-₹1/-each)	1,475.00	1,475.00	1,475.00	1,475.00
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				41,310.18
19. (i)	Earnings per share (before extraordinary items) (₹ per share) (not annualised):				
	(a) Basic	2.55	2.31	1.93	8.14
	(b) Diluted	2.55	2.31	1.93	8.14
19. (ii)	Earnings per share (after extraordinary items) (₹ Per share) (not annualised):				
	(a) Basic	2.55	2.31	1.93	8.14
	(b) Diluted	2.55	2.31	1.93	8.14



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Head Office : Old Station Road, UDAIPUR - 313 001 (Raj.) Fax: 0294-2522623 Email: consumer@bajajcorp.com

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Part - II

S. No.	Particulars	3 months ended 30/06/2012	Preceding 3 months ended 31/03/2012	Corresponding 3 months ended 30/06/2011 in the previous year	Previous year ended 31/03/2012
A.	PARTICULARS OF SHAREHOLDING				
1	Public shareholding - Number of shares - Percentage of shareholding	22,500,000 15.25%	22,500,000 15.25%	22,500,000 15.25%	22,500,000 15.25%
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-Encumbered				
	- Number of shares	125,000,000	125,000,000	125,000,000	125,000,000
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	84.75%	84.75%	84.75%	84.75%

	Particulars	3 months ended 30/06/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	0

Notes:

- As the Company's business activity falls within a single segment viz. 'Cosmetics and Toiletries' and the sales substantially being in the domestic market, the disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" as prescribed by the Companies (Accounting Standard) Rules, 2006 are not applicable.
- Pursuant to the provisions of Clause 43A of the Listing Agreements with the Exchanges, the utilisation of the net proceeds of the IPO as stated in the Prospectus dated August 9, 2010 aggregating to ₹ 275.46 crore (estimated) [Actual - ₹ 278.04 crore] is as under:

Expenditure Items	Estimated Expenditure				Total expenditure incurred till June 30, 2012
	Fiscal 2011	Fiscal 2012	Fiscal 2013	Total	
Promotion of future products	60.70	71.30	88.00	220.00	12.96
Acquisition & other strategic initiatives	0.00	0.00	50.00	50.00	0.00
General corporate purposes	5.46	0.00	0.00	5.46	0.00

The total expenditure amounting to ₹ 12.96 crore pertains to launch of new product "cooling oil" by the Company. Pending utilisation, net proceeds of the IPO have been invested in interest bearing liquid instruments, bank deposits and other financial products as mentioned herein below:

Particulars	Amount (₹ in crore)
1. Fixed Deposits with Banks	31.00
2. In Certificate of Deposits of Banks	203.93
3. Bonds of Public Sector	30.15
Total	265.08

- Figures have been regrouped/rearranged wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 01, 2012.



For and on behalf of Board of Directors

Kushagra Bajaj
Kushagra Bajaj
Chairman

Place : Mumbai
Date : August 01, 2012

R.S. DANI & CO.

(CHARTERED ACCOUNTANT)

C.P. KOTHARI, FCA
PARTNER

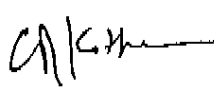
Naya- Bazar,
Ajmer - 305001
Tel (O) 2429071
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Limited Review Report

Review Report to
The Board of Directors
Bajaj Corp Limited
2nd Floor, Building No. 2,
Solitaire Corporate Park,
167, Gura Hargovind Marg,
Chakala, Andheri (E),
Mumbai - 400 093,
Maharashtra, India.

1. We have reviewed the accompanying statement of unaudited financial results of Bajaj Corp Ltd. ('the Company') for the quarter ended June 30, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. S. Dani & Company
Chartered Accountants


C. P. Kothari
Partner
Membership No.: 072229



Date: August 1, 2012
Place: Mumbai