bajaj CONSUMER CARE

June 18, 2020

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 023 Stock Code: 533229	Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G' Block Bandra- Kurla Complex Bandra East, Mumbai 400 051 Stock Code: BAJAJCON

Dear Sir/Madam,

We are enclosing herewith financial results along with limited review report for the quarter and financial year ended March 31, 2020. We observed that the said results submitted earlier did not contain certain scanned images properly.

The same may please be taken on record and suitably disseminated to all concerned.
Thanking you,

Yours Sincerely,
For Bajaj Consumer Care Limited

Chandresh Chhaya
Company Secretary
Membership No.: FCS 4813

bajaj CONSUMER CARE

June 18, 2020

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 023 Stock Code: 533229	Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G' Block Bandra- Kurla Complex Bandra East, Mumbai 400 051 Stock Code: BAJAJCON

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on June 18, 2020

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (Listing Regulations), this is to inform you that the meeting of the Board of Directors of the Company which commenced at 12:30 P.M. and concluded at 3:40 P.M. today i.e. June 18, 2020, the following decisions were taken:

1. Approval of Audited Financial Results (Standalone and Consolidated) for the financial year ended March 31, 2020, Audited Annual Financial Statements (Standalone and Consolidated) for the financial year ended March 31, 2020, together with Auditors' Report with unmodified opinion thereon. A declaration pursuant to Regulation 33(3)(d) of Listing Regulations (as amended) and in compliance with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016 is enclosed herewith. (The Audited Financial Results approved by the Board of Directors together with Statutory Auditors Report thereon are also attached herewith for your ready reference).

2. Recommended a Dividend of 200% (i.e. Rs.2/- per share, on Equity Shares of the Face Value of Re. 1/- each) for the Financial Year ended March 31, 2020. Information regarding Book closure and date of payment of dividend, if approved by the shareholders at the forthcoming Annual General Meeting the Company, will be intimated separately.

3. Approval of Directors' Report with annexure, Management Discussion & Analysis Report, Corporate Governance Report, Business Responsibility Report and Notice convening 14th Annual General Meeting of the Company.

The above Audited Financial results were reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company at their respective meetings held today i.e. June 18, 2020.

Pursuant to the Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/48 dated March 26, 2020 and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 granting relaxation from the provisions of Regulation 47 of the SEBI Regulations for all the events scheduled till June 30, 2020. Accordingly, the extract of the Audited financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2020 will not be published in the newspapers. However, the same will be available on Company's website www.bajajconsumercare.com.

Further, the Board has convened the 14th Annual General Meeting of the members of the Company on September 21, 2020. However, in view of the COVID-19 pandemic, MCA vide its General Circular No. 20/2020 dated May 5, 2020 has allowed Companies to hold AGM through VC or other audio visual means. Hence, a decision on the manner in which the AGM will be conducted will be taken in due course and intimated separately.

The same may please be taken on record and suitably disseminated to all concerned.
Thanking you,

Yours Sincerely,
For Bajaj Consumer Care Limited

Chandresh Chhaya
Company Secretary
Membership No.: FCS 4813

Independent Auditor's Report

To the Board of Directors of Bajaj Consumer Care Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statements of Standalone financial results of Bajaj Consumer Care Limited (Formerly known as 'Bajaj Corp Limited') ('the Company') for the quarter and year ended March 31, 2020 ("the statements"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that



gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

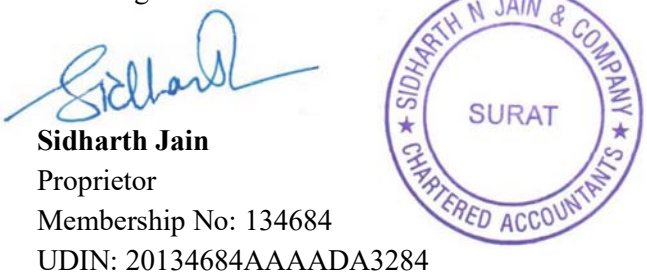
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Sidharth N Jain & Company
Chartered Accountants
Firm Registration No. 018311C



Sidharth Jain
Proprietor
Membership No: 134684
UDIN: 20134684AAAADA3284

Surat
June 18, 2020

BAJAJ CONSUMER CARE LIMITED
(Formerly Bajaj Corp Limited)
Regd Office: Old Station Road, Sevashram Chouraha, Udaipur - 313001.
CIN : L01110RJ2006PLC047173
Phone : 0294-2561631-32, E-id: complianceofficer@bajajconsumer.com Website : www.bajajconsumercare.com

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2020

(₹ In Lacs)

	Particulars	Audited^ 3 months ended 31/03/2020	Unaudited Preceding 3 months ended 31/12/2019	Audited^ Corresponding 3 months ended in the previous year 31/03/2019	Audited Year ended 31/03/2020	Audited Year ended 31/03/2019
I.	Revenue from Operations					
	(a) Sale of Goods	16,863.00	20,546.58	23,826.23	81,775.15	88,094.49
	(b) Other operating revenues	675.62	601.47	739.38	2,644.89	2,841.20
	Total Revenue (I)	**17,538.62**	**21,148.05**	**24,565.61**	**84,420.04**	**90,935.69**
II.	Other Income	836.23	901.92	186.51	2,988.83	1,753.35
III.	**Total Income (I+II)**	**18,374.85**	**22,049.97**	**24,752.12**	**87,408.87**	**92,689.04**
IV.	**Expenses**					
	(a) Cost of materials consumed	6,303.94	6,006.90	8,348.91	26,795.33	29,703.29
	(b) Purchase of stock-in-trade	708.44	572.90	350.49	1,815.85	1,231.80
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	(1448.64)	253.36	(414.08)	(1323.87)	(825.59
	(d) Employee benefit expenses	2,240.15	1,949.04	2,384.01	8,355.95	9,401.77
	(e) Finance costs	92.70	123.15	52.92	423.08	109.80
	(f) Depreciation & Amortisation	136.55	137.01	172.98	533.30	658.72
	(g) Other Expenditure	7,372.27	6,938.69	6,127.82	27,720.25	23,583.15
	Total Expenses (IV)	**15,405.41**	**15,981.05**	**17,023.05**	**64,319.89**	**63,862.94**
V.	Profit before tax (III - IV)	2,969.44	6,068.92	7,729.07	23,088.98	28,826.10
VI.	Tax Expense					
	(1) Current Tax	518.91	1,060.71	1,666.93	4,035.25	6,214.50
	(2) Tax expenses of earlier year	(1.60)	-	-	(1.60)	(1.68
	(3) Deferred Tax	-	-	-	-	-
VII.	Profit for the period (V-VI)	2,452.13	5,008.21	6,062.14	19,055.33	22,613.28
VIII.	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss (net)	38.09	-	(29.80)	25.86	(38.83
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(6.66)	-	6.43	(4.52)	8.37
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
IX.	Total Other Comprehensive Income / (loss)	31.43	-	(23.37)	21.34	(30.46
X.	Total Comprehensive Income for the period (VII+IX) (Comprising Profit and Other Comprehensive Income for the period)	2,483.56	5,008.21	6,038.77	19,076.67	22,582.82
XI.	Paid-up equity share capital (Face Value-₹ 1/- each)	1,475.34	1,475.34	1,475.00	1,475.34	1,475.00
XII.	Other equity				66,243.05	47,037.17
XIII.	Earnings per share (of face value ₹ 1/- each) (not annualised):					
	(a) Basic	1.66	3.39	4.11	12.92	15.33
	(b) Diluted	1.66	3.39	4.11	12.92	15.33

^Refer note 6

BAJAJ CONSUMER CARE LTD.

BAJAJ CONSUMER CARE LIMITED
(Formerly known as Bajaj Corp Limited)

Standalone Balance Sheet as at March 31, 2020

(₹ In Lacs)

Statement of Assets & Liabilities	Audited As at 31/03/2020	Audited As at 31/03/2019
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	4,448.55	4,735.85
(b) Capital work-in-progress	705.32	773.93
(c) Other Intangible Assets	24.25	29.88
(d) Intangible assets under development	216.20	-
(e) Financial assets		
(i) Investments	14,417.74	13,825.19
(ii) Loans	366.88	261.66
(iii) Others	28.31	45.56
(f) Other non-current assets	30.51	6.50
	20,237.76	19,678.57
(2) Current assets		
(a) Inventories	6,198.07	5,928.38
(b) Financial assets		
(i) Investments	44,628.73	25,087.67
(ii) Trade Receivables	2,860.05	4,120.35
(iii) Cash and Cash equivalents	874.54	1,244.27
(iv) Bank balances other than (iii) above	270.91	126.27
(v) Loans	35.47	12.94
(c) Current tax assets (Net)	621.02	33.86
(d) Other current assets	7,796.61	5,945.94
	63,285.40	42,499.68
TOTAL ASSETS	**83,523.16**	**62,178.25**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,475.34	1,475.00
(b) Other Equity	66,243.05	47,037.17
	67,718.39	48,512.17
(1) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	2,000.00	2,500.00
(ii) Trade Payables		
(a) total outstanding dues of micro and small enterprises	345.63	201.77
(b) total outstanding dues of creditors other than micro and small enterprises	7,746.73	7,018.28
(iii) Other financial liabilities	3,831.11	2,325.01
(b) Other Current liabilities	1,870.44	1,409.10
(c) Provisions	10.86	58.23
(d) Current tax liability (Net)	-	153.69
	15,804.77	13,666.08
TOTAL EQUITY AND LIABILITIES	**83,523.16**	**62,178.25**



BAJAJ CONSUMER CARE LIMITED
(Formerly known as Bajaj Corp Limited)

Standalone Statement of Cash flow for the year ended March 31, 2020

(₹ In Lacs)

Particulars	Audited For the Year ended March 31, 2020	Audited For the Year ended March 31, 2019
A. Cash Flow from Operating Activities		
Profit before Tax	23,088.98	28,826.10
Adjustments for:		
Depreciation and Amortisation	533.30	658.72
Share based payment expenses	129.21	288.18
Interest Income	(2,831.05)	(2,312.64)
Net (gain)/loss on Current Investments	(100.69)	683.95
Net (gain)/loss on sale of Property, Plant and Equipment	(15.03)	(84.76)
Rent Received	(42.06)	(39.90)
Interest Expenses	405.85	99.30
Operating Profit before Working Capital Change	21,168.51	28,118.95
Movement for Working Capital		
(Increase)/Decrease in Trade and Other Receivables	1,132.55	(355.41)
(Increase)/Decrease in Inventories	(269.69)	(1,650.54)
(Increase)/Decrease in Other Assets	(1,876.03)	(2,875.39)
Increase/(Decrease) in Trade and Other Payable	2,787.58	1,245.80
Cash Generated from Operations	22,942.92	24,483.41
Less: Direct taxes paid/deducted at source	(4,779.02)	(6,135.78)
Net Cash from/ (Used in) Operating Activities (A)	**18,163.90**	**18,347.63**
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	(242.08)	(622.55)
Purchase of Intangible Assets	(229.29)	(35.62)
Interest Received	2,831.05	2,312.64
Net Proceeds from sale/ (purchase) of Current Investments	(19,440.37)	4,945.45
Proceeds from sale of Property, Plant and Equipment	126.02	249.14
Bank Deposit with Original Maturity of more than 3 months	(122.96)	589.03
Investment in Subsidiary Companies	(592.55)	(1,345.87)
Rent Received	42.06	39.90
Net Cash from/ (Used in) Investing Activities (B)	**(17,628.12)**	**6,132.12**
C. Cash Flow from Financing Activities		
Current Borrowing availed /(repaid) net	(500.00)	1,151.18
Interest Paid	(405.85)	(99.30)
Proceed from issue of Equity Share Capital (ESOP)	0.34	-
Dividend Paid	-	(20,650.00)
Dividend Tax Paid	-	(4,244.67)
Net Cash from/ (Used in) Financing Activities (C)	**(905.51)**	**(23,842.79)**
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	(369.73)	636.96
Cash & Cash Equivalents - Opening Balance	1,244.27	607.31
Cash & Cash Equivalents - Closing Balance	**874.54**	**1,244.27**

Note: The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS 7 on 'Statement of Cash Flows'.

Notes:

1. Results are prepared in compliance with Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs.
2. The Company operates only in one segment, namely "Cosmetics, Toiletries and Other Personal Care products" and there are no reportable segments in accordance with IND-AS 108 on "Operating Segments"
3. The Company has granted Equity Stock Options in the nature of Restricted Stock Unit (RSU) to certain employees on August 14, 2018 and February 10, 2020, same has been accounted in accordance with IND-AS 102 along with guidance note issued by SEBI and ICAI.
4. As a result of the nationwide lockdown imposed by the Government of India, the operations of the Company were temporarily disrupted at its manufacturing, warehouse and distribution locations impacting sales in the second half of March 2020.
5. The Board of Directors at their meeting held on June 18, 2020 recommended a dividend of Rs.2 /- per share (200%) of face value of Re. 1/- each, for the financial year ended March 31, 2020. The dividend is subject to approval of shareholders.
6. The Figures of the last quarter are the balancing figure between audited figure in respect of full financial year and pubilshed year to date figures upto third quarter of the respective financial year.
7. Figures have been regrouped/rearranged wherever necessary.
8. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 18, 2020

For and on behalf of Board of Directors

Sumit Malhotra
Managing Director
(DIN 02183825)

Place : Mumbai
Date : June 18, 2020

Independent Auditor's Report

To the Board of Directors of Bajaj Consumer Care Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statements of Consolidated financial results of Bajaj Consumer Care Limited (Formerly known as 'Bajaj Corp Limited') ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), for the quarter and year ended March 31, 2020 ("the statements"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of subsidiaries, the statement:

a. includes the results of the following entities

Sr No	Name of Entity	Relationship
1	Uptown Properties and Leasing Private Limited	Wholly owned Subsidiary
2	Bajaj Bangladesh Limited	Wholly owned Subsidiary
3	Bajaj Corp Internation FZE	Wholly owned Subsidiary

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our

SIDHARTH N JAIN & COMPANY ★ CHARTERED ACCOUNTANTS ★ SURAT

audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matter

1. The accompanying Statement include the audited Financial Statements and other financial information of three subsidiaries, whose Financial Statements reflect Group's share of total assets of ₹ (2062.46) lacs as at March 31, 2020, Group's share of total revenue of ₹ 803.18 lacs and ₹ 338.14 lacs and Group's share of total net profit/(loss) after tax of ₹ (577.94) lacs and ₹ (123.00) lacs for the quarter and the year ended on that date respectively, and net cash inflows of ₹ 63.38 lacs for the year ended March 31, 2020, as considered in the Statement, which have been audited by their respective independent auditors.

   The independent auditors' reports on financial statement of these entities have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

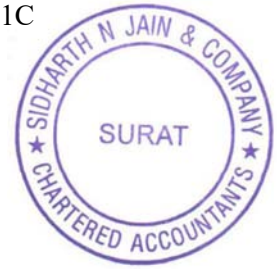
   Two of these subsidiaries are located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

   Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

2. The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Sidharth N Jain & Company
Chartered Accountants
Firm Registration No. 018311C





Sidharth Jain
Proprietor
Membership No: 134684
UDIN: 20134684AAAACZ9860
Surat
June 18, 2020

BAJAJ CONSUMER CARE LIMITED
(Formerly Bajaj Corp Limited)
Regd Office: Old Station Road, Sevashram Chouraha, Udaipur - 313001.
CIN : L01110RJ2006PLC047173
Phone : 0294-2561631-32, E-id: complianceofficer@bajajconsumer.com Website : www.bajajconsumercare.com

Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2020

	Particulars	Audited^ 3 months ended 31/03/2020	Unaudited 3 months ended 31/12/2019	Audited^ Corresponding 3 months ended in the previous year 31/03/2019	Audited Year ended 31/03/2020	Audited Year ended 31/03/2019
I.	Revenue from Operations					
	(a) Sale of Goods	17,200.66	20,656.88	24,005.46	82,575.94	89,006.53
	(b) Other operating revenues	675.62	601.47	739.38	2,644.89	2,841.20
	Total Revenue (I)	**17,876.28**	**21,258.35**	**24,744.84**	**85,220.83**	**91,847.73**
II.	Other Income	836.71	902.55	189.67	2,991.22	1,701.08
III.	**Total Income (I+II)**	**18,712.99**	**22,160.90**	**24,934.51**	**88,212.05**	**93,548.81**
IV.	**Expenses**					
	(a) Cost of materials consumed	6,303.94	6,006.90	8,348.91	26,795.33	29,703.29
	(b) Purchase of stock-in-trade	708.44	572.90	350.54	1,815.85	1,246.99
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	(1366.98)	193.40	(417.23)	(1258.32)	(602.97)
	(d) Employee benefit expenses	2,314.19	2,020.19	2,467.29	8,691.50	9,717.11
	(e) Finance costs	93.01	123.38	53.89	424.65	117.09
	(f) Depreciation & Amortisation	148.38	148.84	185.42	580.63	708.50
	(g) Other Expenditure	7,668.54	7,163.25	6,310.66	28,663.57	24,344.25
	Total Expenses (IV)	**15,869.52**	**16,228.86**	**17,299.48**	**65,713.21**	**65,234.26**
V.	Profit before tax (III - IV)	2,843.47	5,932.04	7,635.03	22,498.84	28,314.55
VI.	Tax Expense					
	(1) Current Tax	518.97	1,060.71	1,666.95	4,035.31	6,214.52
	(2) Tax expenses of earlier year	(1.54)	-	(0.38)	(1.54)	(2.06)
	(3) Deferred Tax	(3.09)	(3.08)	(14.30)	(12.32)	(57.21)
VII.	Profit for the period (V-VI)	2,329.13	4,874.41	5,982.76	18,477.39	22,159.30
VIII.	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss (net)	38.09	-	(29.80)	25.86	(38.83)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(6.66)	-	6.43	(4.52)	8.37
	B (i) Items that will be reclassified to profit or loss	(41.87)	6.33	8.65	(47.29)	(32.15)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
IX.	Total Other Comprehensive Income / (loss)	(10.44)	6.33	(14.72)	(25.95)	(62.61)
X.	Total Comprehensive Income for the period (VII+IX) (Comprising Profit and Other Comprehensive Income for the period)	2,318.69	4,880.74	5,968.04	18,451.44	22,096.69
XI.	Paid-up equity share capital (Face Value-₹ 1/- each)	1,475.34	1,475.34	1,475.00	1,475.34	1,475.00
XII.	Other equity				63,842.00	45,261.35
XIII.	Earnings per share (of face value ₹ 1/- each) (not annualised):					
	(a) Basic	1.58	3.30	4.06	12.52	15.02
	(b) Diluted	1.58	3.30	4.06	12.52	15.02

^Refer Note 6

BAJAJ CONSUMER CARE LIMITED
(Formerly known as Bajaj Corp Limited)

Consolidated Balance Sheet as at Mar 31, 2020

(₹ In Lacs)

Satement of Assets & Liabilities	Audited As at 31/03/2020	Audited As at 31/03/2019
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	10,777.11	11,111.74
(b) Capital work-in-progress	2,443.78	2,247.15
(c) Goodwill	4,300.10	4,300.10
(d) Other Intangible Assets	24.25	29.88
(e) Intangible assets under development	216.20	-
(f) Financial assets		
(i) Loans	371.84	266.62
(ii) Others	39.50	56.07
(g) Other non-current assets	51.51	6.50
	18,224.29	18,018.06
(2) Current assets		
(a) Inventories	6,296.25	6,092.11
(b) Financial assets		
(i) Investments	44,629.83	25,088.10
(ii) Trade Receivables	2,554.42	3,738.09
(iii) Cash and Cash equivalents	981.42	1,287.77
(iv) Bank balances other than (iii) above	281.70	144.44
(v) Loans	51.13	30.82
(c) Current tax assets (Net)	621.21	34.70
(d) Other current assets	7,820.45	6,101.24
	63,236.41	42,517.27
TOTAL ASSETS	**81,460.70**	**60,535.33**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,475.34	1,475.00
(b) Other Equity	63,842.00	45,261.35
	65,317.34	46,736.35
LIABILITIES		
(1) Non - Current Liabilities		
(a) Deferred tax liability (Net)	4.14	16.46
(1) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	2,000.00	2,500.00
(ii) Trade Payables		
(a) total outstanding dues of micro and small enterprises	345.63	201.77
(b) total outstanding dues of creditors other than micro and small enterprises	7,766.91	7,027.90
(iii) Other financial liabilities	4,118.69	2,430.72
(b) Other Current liabilities	1,897.07	1,409.90
(c) Provisions	10.86	58.23
(d) Current tax liability (Net)	0.06	154.00
	16,139.22	13,782.52
TOTAL EQUITY AND LIABILITIES	**81,460.70**	**60,535.33**

The Consolidated Statement of Financial Results and Assets & Liabilities includes the figures of three wholly owned subsidiaries, Uptown Properties & Leasing Pvt Ltd., Bajaj Bangladesh Limited and Bajaj Corp International FZE.

BAJAJ CONSUMER CARE LIMITED
(Formerly known as Bajaj Corp Limited)

Consolidated Statement of Cash flow for the year ended March 31, 2020

₹ in lacs

Particulars	Audited For the Year ended March 31, 2020	Audited For the Year ended March 31, 2019
A. Cash Flow from Operating Activities		
Profit before Tax	22,498.84	28,314.55
Adjustments for:		
Depreciation and Amortisation	580.63	708.50
Share based payment expenses	129.21	288.18
Interest Income	(2,833.02)	(2,313.98)
Net loss/(gain) on Current Investments	(101.11)	737.56
Net loss/(gain) on sale of Property, Plant and Equipment	(15.03)	(84.76)
Rent Received	(42.06)	(39.90)
Interest Expenses	405.85	99.30
Operating Profit before Working Capital Change	20,623.31	27,709.45
Movement for Working Capital		
(Increase)/Decrease in Trade and Other Receivables	1,058.14	(635.01)
(Increase)/Decrease in Inventories	(204.14)	(1,427.92)
(Increase)/Decrease in Other Assets	(1,744.57)	(2,950.86)
Increase/(Decrease) in Trade and Other Payable	2,949.49	1,078.05
Cash Generated from Operations	22,682.23	23,773.71
Less: Direct taxes paid/deducted at source	(4,778.74)	(6,135.64)
Net Cash from/ (Used in) Operating Activities (A)	**17,903.49**	**17,638.07**
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	(471.97)	(1,195.61)
Purchase of Intangible Assets	(229.29)	(35.62)
Interest Received	2,833.02	2,313.98
Net Proceeds from sale/(purchase) of Current Investments	(19,440.62)	4,913.24
Proceeds from sale of Property, Plant and Equipment	126.02	249.14
Bank Deposit with Original Maturity of more than 3 months	(116.26)	570.35
Rent Received	42.06	39.90
Net Cash from/ (Used in) Investing Activities (B)	**(17,257.04)**	**6,855.38**
C. Cash Flow from Financing Activities		
Current Borrowing net of repayment	(500.00)	1,151.18
Interest Paid	(405.85)	(99.30)
Proceed from issue of Equity Share Capital (ESOP)	0.34	-
Dividend Paid	-	(20,650.00)
Dividend Tax Paid	-	(4,244.67)
Net Cash from/ (Used in) Financing Activities (C)	**(905.51)**	**(23,842.79)**
D Effect of foreign exchange fluctuation	**(47.29)**	**(32.15)**
Net increase/(decrease) in Cash & Cash Equivalents (A+B+C+D)	(306.35)	618.51
Cash & Cash Equivalents - Opening Balance	1,287.77	669.26
Cash & Cash Equivalents - Closing Balance	**981.42**	**1,287.77**

Note: The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS 7 on 'Statement of Cash Flows'.

Notes:

1. The consolidated financial results of the Company and its subsidiaries (the 'Group') have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.
2. The Group operates only in one segment, namely "Cosmetics, Toiletries and Other Personal Care products" and there are no reportable segments in accordance with IND-AS 108 on "Operating Segments".
3. The Group has granted Equity Stock Options in the nature of Restricted Stock Unit (RSU) to certain employees on August 14, 2018 and February 10, 2020, same has been accounted in accordance with IND-AS 102 along with guidance note issued by SEBI and ICAI.
4. As a result of the nationwide lockdown imposed by the Government of India, the operations of the Company were temporarily disrupted at its manufacturing, warehouse and distribution locations impacting sales in the second half of March 2020.
5. The Board of Directors at their meeting held on June 18, 2020 recommended a dividend of Rs.2/- per share of face value of Re. 1/- each, for the financial year ended March 31, 2020. The dividend is subject to approval of shareholders.
6. The Figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures upto third quarter of the respective financial year.
7. Figures have been regrouped/rearranged wherever necessary.
8. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 18, 2020.

For and on behalf of Board of Directors

Sumit Malhotra
Managing Director
(DIN 02183825)

Place : Mumbai
Date : June 18, 2020

bajaj CONSUMER CARE

Declaration pursuant to Regulation 33(3)(d) of the Listing Regulations (as amended)

I, D. K. Maloo, Chief Financial Officer, hereby declare that the Statutory Auditors of the Company, M/s. Sidharth N Jain & Co., (Firm Registration No. 018311C) have issued unmodified opinion on Standalone and Consolidated Annual Audited Financial Results of the Company, for the Financial Year ended March 31, 2020.

D. K. Maloo
Chief Financial Officer

June 18, 2020

Bajaj Consumer Care Ltd
(Formerly Bajaj Corp Ltd)
117, 11th Floor, Bajaj Bhavan, Jamnalal Bajaj Marg, 226 Nariman Point, Mumbai - 400021
Tel.: +91 22 22049056 / 58 / 8633 I CIN: L01110RJ2006PLC047173 I Web: www.bajajconsumercare.com
Registered Office: Old Station Road, Sevashram Chouraha, Udaipur- 313 001, Rajasthan
Tel.: +91 0294-2561631, 2561632

bajaj GROUP