

May 5, 2025

To: DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 023 Stock Code: 533229	To: Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, 'G' Block Bandra- Kurla Complex Bandra East, Mumbai 400 051 Stock Code: BAJAJCON
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on May 5, 2025

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (Listing Regulations), this is to inform you that the meeting of the Board of Directors of the Company which commenced at 11:45 A.M. and concluded at 2:25 P.M. today i.e. May 5, 2025, the following decisions were taken:

1. Approval of Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2025, Audited Annual Financial Statements (Standalone and Consolidated) for the financial year ended March 31, 2025, together with Auditors' Report with unmodified opinion thereon. A declaration pursuant to Regulation 33(3)(d) of Listing Regulations (as amended) and in compliance with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016 is enclosed herewith. (The Audited Financial Results approved by the Board of Directors together with the Statutory Auditors Report thereon are also attached herewith for your ready reference).
2. Approval of Directors' Report with annexure, Management Discussion & Analysis Report, Corporate Governance Report, Business Responsibility & Sustainability Report and Notice convening 19th Annual General Meeting of the Company.
3. Based on recommendation of the Nomination and Remuneration Committee ("NRC"), approved continuation of Directorship of Mr. Sumit Malhotra (DIN: 02183825) as a Non-Executive Director for a period of five years commencing from July 1, 2025, pursuant to Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). Requisite details as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Master Circular") are enclosed as Annexure I.
4. Approved the appointment of Hitesh J. Gupta, Company Secretary in Practice (ACS No.: A33684, C.P. No. 12722), as the Secretarial Auditor of the Company for a term of five consecutive years commencing from the conclusion of 19th AGM till the conclusion of 24th AGM (audit period covering the financial years from 2025-26 to 2029-30), subject to approval of shareholders at the ensuing 19th AGM. Requisite details as per SEBI Master Circular are enclosed as Annexure II.

Bajaj Consumer Care Ltd

(Formerly Bajaj Corp Ltd)

117, 11th Floor, Bajaj Bhavan, Jamnalal Bajaj Marg, 226 Nariman Point, Mumbai - 400021

Tel.: +91 22 22049056 / 58 / 8633 | CIN: L01110RJ2006PLC047173 | Web: www.bajajconsumercare.com

Registered Office: Old Station Road, Sevashram Chouraha, Udaipur- 313 001, Rajasthan

Tel.: +91 0294-2561631, 2561632

These Audited Financial results were reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company at their respective meetings held today i.e. May 5, 2025.

The extract of the Audited financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2025 will be submitted to the exchange after its publication in the newspapers. The same will be available on Company's website www.bajajconsumercare.com.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours Sincerely,

For Bajaj Consumer Care Limited

Vivek Mishra
Head-Legal & Company Secretary
Membership No.: A21901

Encl: as above

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CHOPRA VIMAL & CO.

Chartered Accountants

E-479, Lal Kothi Scheme, Behind New Vidhan Sabha, Janpath, Jaipur - 302015

Phone: 0141-6769136,9530261623;9829016231, E-Mail: chopravimal@gmail.com

Independent Auditor's Report

To
The Board of Directors of
Bajaj Consumer Care Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statements of Standalone financial results of Bajaj Consumer Care Limited ("the Company") for the quarter and year ended March 31, 2025 ("the statements"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

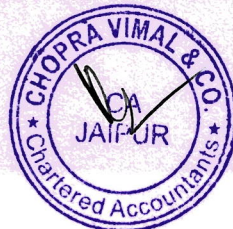
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian



Contd..2

Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

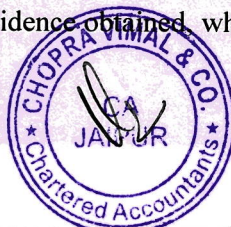
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related



Contd. 3

to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

1. The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Chopra Vimal & Co.

Chartered Accountants

Firm Registration No. 006456C


Vimal Chopra

Partner

Membership No: 074056

UDIN: 25074056 BMUKYI1813



Place: Mumbai

Date: May 5, 2025

BAJAJ CONSUMER CARE LIMITED

CIN : L01110RJ2006PLC047173

Regd Office: Old Station Road, Sevashram Chouraha, Udaipur - 313001.

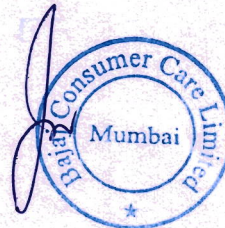
Phone : 0294-2561631-32 * Email : complianceofficer@bajajconsumer.com * Website : www.bajajconsumercare.com

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2025

(₹ In Lakh unless otherwise stated)

	Particulars	Audited [^]	Unaudited	Audited [^]	Audited	Audited
		3 months ended 31/03/2025	Preceding 3 months ended 31/12/2024	Corresponding 3 months ended in the previous year 31/03/2024	Year ended 31/03/2025	Year ended 31/03/2024
I.	Revenue from operations					
	(a) Sale of goods	23,975.95	22,557.37	23,017.73	92,768.50	95,156.79
	(b) Other operating revenues	376.29	371.24	572.98	1,507.81	1,614.16
	Total Revenue from operations (I)	24,352.24	22,928.61	23,590.71	94,276.31	96,770.95
II.	Other income	807.52	758.80	1,167.01	3,552.96	4,464.91
III.	Total Income (I+II)	25,159.76	23,687.41	24,757.72	97,829.27	101,235.86
IV.	Expenses					
	(a) Cost of materials consumed	7,740.37	7,547.88	6,065.30	26,678.72	25,000.36
	(b) Purchase of stock-in-trade	2,948.06	3,401.82	4,303.66	16,400.20	19,034.66
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	295.02	(79.86)	64.94	105.00	(534.88)
	(d) Employee benefit expenses	2,781.20	2,573.57	2,399.31	10,646.93	9,631.42
	(e) Finance costs	10.78	12.04	22.07	53.72	100.59
	(f) Depreciation and amortisation expense	261.10	248.20	249.49	974.16	948.03
	(g) Other expenses					
	(i) Advertising and Sales Promotion	3,664.22	3,300.83	4,016.16	13,780.89	16,000.04
	(ii) Others	3,644.92	3,347.73	3,116.20	13,420.62	11,817.77
	Total Expenses (IV)	21,345.67	20,352.21	20,237.13	82,060.24	81,997.99
V.	Profit before tax (III - IV)	3,814.09	3,335.20	4,520.59	15,769.03	19,237.87
VI.	Tax expense					
	(1) Current tax	666.39	582.73	789.84	2,755.16	3,361.24
VII.	Profit for the period (V-VI)	3,147.70	2,752.47	3,730.75	13,013.87	15,876.63
VIII.	Other comprehensive income					
	(i) Items that will not be reclassified subsequently to profit or loss (net)	(134.61)	-	(2.59)	(124.37)	(18.68)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	23.52	-	0.45	21.73	3.26
IX.	Total other comprehensive income / (loss)	(111.09)	-	(2.14)	(102.64)	(15.42)
X.	Total comprehensive income for the period (VII+IX)	3,036.61	2,752.47	3,728.61	12,911.23	15,861.21
XI.	Paid-up equity share capital (Face value-₹ 1/- each)	1,370.53	1,370.53	1,427.94	1,370.53	1,427.94
XII.	Other equity				77,467.23	85,121.42
XIII.	Earnings per share (of face value ₹ 1/- each) (not annualised except for year ended March 31, 2025 & March 31, 2024):					
	(a) Basic (in ₹)	2.27	1.98	2.61	9.38	11.12
	(b) Diluted (in ₹)	2.27	1.98	2.61	9.38	11.12

^ Refer Note 5

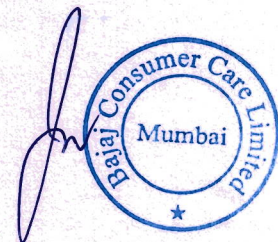


BAJAJ CONSUMER CARE LIMITED

Standalone Balance Sheet as at March 31, 2025

(₹ In Lakh)

Statement of Assets & Liabilities	Audited	Audited
	As at 31/03/2025	As at 31/03/2024
ASSETS		
(1) Non-current assets		
(a) Property, plant & equipment	4,515.54	4,494.71
(b) Capital work-in-progress	136.45	136.45
(c) Other Intangible assets	56.44	72.40
(d) Right-of-Use assets	355.41	793.55
(e) Financial assets		
(i) Investments	23,268.24	17,131.88
(ii) Others	503.59	447.75
(f) Other non-current assets	3.34	5.54
	28,839.01	23,082.28
(2) Current assets		
(a) Inventories	5,167.16	5,366.03
(b) Financial assets		
(i) Investments	34,070.25	58,563.32
(ii) Trade receivables	7,302.83	4,330.27
(iii) Cash and Cash equivalents	2,559.72	1,533.37
(iv) Bank balances other than (iii) above	8,136.87	2,164.05
(v) Others	5.61	73.29
(c) Current tax assets (Net)	104.78	21.14
(d) Other current assets	7,002.12	5,824.97
	64,349.34	77,876.44
TOTAL ASSETS	93,188.35	100,958.72
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,370.53	1,427.94
(b) Other equity	77,467.23	85,121.42
	78,837.76	86,549.36
LIABILITIES		
(1) Non current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	170.88	398.88
(b) Provisions for employee benefit	570.84	481.82
	741.72	880.70
(2) Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	245.98	476.22
(ii) Trade Payables		
(a) total outstanding dues of micro and small enterprises	492.02	296.31
(b) total outstanding dues of creditors other than micro and small enterprises	4,429.39	3,699.16
(iii) Other financial liabilities	6,530.12	6,997.30
(b) Other current liabilities	1,274.82	1,742.96
(c) Provisions for employee benefit	599.84	316.71
(d) Current tax liability (Net)	36.70	-
	13,608.87	13,528.66
TOTAL EQUITY AND LIABILITIES	93,188.35	100,958.72



BAJAJ CONSUMER CARE LIMITED

Standalone Statement of Cash Flow for the year ended March 31, 2025

(₹ In Lakh)

Particulars	Audited	Audited
	For the Year ended March 31, 2025	For the Year ended March 31, 2024
A. Cash Flow from Operating Activities		
Profit before tax	15,769.03	19,237.87
<u>Adjustments for:</u>		
Depreciation and amortisation	974.16	948.03
Share based payment expenses	-	70.88
Expected credit loss	15.54	12.55
Interest Income	(3,138.32)	(4,043.57)
Net (gain)/loss on current investments	(172.45)	(338.03)
Unrealised (gain)/loss on Current Investments	(225.86)	(75.69)
Net (gain)/loss on sale of property, plant and equipment	12.19	0.07
Sundry credit balances written off/(written back)	(16.00)	14.67
Interest Expenses	53.72	88.40
Operating profit before working capital changes	13,272.01	15,915.18
<u>Movement for Working Capital</u>		
(Increase)/Decrease in Trade and Other Receivables	(2,980.58)	(1,377.92)
(Increase)/Decrease in Inventories	198.87	(409.70)
(Increase)/Decrease in Other Assets	(1,174.96)	(524.09)
Increase/(Decrease) in Trade and Other Payables	256.40	1,626.63
Cash Generated from Operations	9,571.72	15,230.10
Less: Direct taxes paid/deducted at source	(2,780.37)	(3,386.81)
Net Cash from Operating Activities (A)	6,791.35	11,843.29
B. Cash Flow from Investing Activities		
Purchase of property, plant and equipment	(491.35)	(409.66)
Purchase of intangible assets	(42.04)	(55.65)
Interest received	3,138.32	4,043.57
Net Proceeds from sale/ (purchase) of current investments	24,891.38	(645.63)
Proceeds from sale of Property, plant and equipment	2.79	0.48
Bank Deposit with Original Maturity of more than 3 months	(5,968.49)	(1,652.50)
Investment in Subsidiary Company	(184.78)	(476.45)
Investment in Equity Shares of Associate	(5,951.58)	-
Net Cash from Investing Activities (B)	15,394.25	804.16
C. Cash Flow from Financing Activities		
Buyback of equity shares including transaction cost and tax on buyback	(20,622.83)	(60.64)
Proceeds from share allotment under employee stock options	-	1.68
Repayment of lease liabilities	(535.63)	(515.87)
Interest Paid	(0.79)	(0.03)
Dividend Paid	-	(11,407.13)
Net Cash (Used in) Financing Activities (C)	(21,159.25)	(11,981.99)
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	1,026.35	665.46
Cash & Cash Equivalents - Opening Balance	1,533.37	867.91
Cash & Cash Equivalents - Closing Balance	2,559.72	1,533.37

Note: The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS 7 on 'Statement of Cash Flows'.



Notes:

- 1 The above standalone results are prepared in compliance with Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs.
- 2 The Company operates only in one segment, namely "Cosmetics, Toiletries and Other Personal Care products" and there are no reportable segments in accordance with Ind-AS 108 on "Operating Segments".
- 3 Figures have been regrouped/rearranged wherever necessary.
- 4 The Company has entered into a Share Purchase cum Shareholders Agreement dated 14th February 2025 for acquiring 100% of equity shares of Vishal Personal Care Ltd (formerly known as Vishal Personal Care Private Limited) (the "Target Company") from the existing shareholders in two tranches. On 10th March 2025, the Company has acquired 49% of the equity share capital (tranche 1) in Target Company for a consideration of INR 5,951.58 lacs. Consequently, the Target Company has become Associate of the Company from the date of such acquisition.
- 5 The figures for quarter ended 31st March 2025 and 31st March 2024 are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto third quarter of the respective financial year.
- 6 The above standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 05, 2025. The statutory auditors have issued an unmodified report on the above results.



For and on behalf of Board of Directors

Jaideep Nandi
Jaideep Nandi
Managing Director
(DIN 06938480)

Place : Mumbai
Date : May 05, 2025



CHOPRA VIMAL & CO.

Chartered Accountants

E-479, Lal Kothi Scheme, Behind New Vidhan Sabha, Janpath, Jaipur - 302015

Phone: 0141-6769136,9530261623;9829016231, E-Mail: chopravimal@gmail.com

Independent Auditor's Report

To
The Board of Directors of
Bajaj Consumer Care Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statements of Consolidated financial results of Bajaj Consumer Care Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") and its associate, for the quarter and year ended March 31, 2025 ("the statements"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of subsidiaries and associate, the statement:

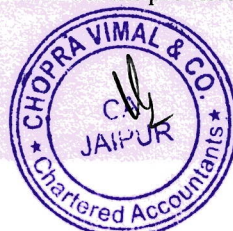
a. includes the results of the following entities

Sr No	Name of Entity	Relationship
1	Uptown Properties and Leasing Private Limited	Wholly owned Subsidiary
2	Bajaj Bangladesh Limited	Wholly owned Subsidiary
3	Bajaj Corp International FZE	Wholly owned Subsidiary
4	Vishal Personal Care Private Limited	Associate (w.e.f. 10 th March 2025)

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group and its associate for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group and its associate, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder,



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and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group and its associate in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the Companies included in the Group and its associate are responsible for assessing the ability of the Group and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

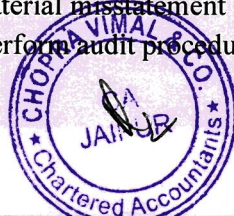
The respective Board of Directors of the companies included in the Group and its associate are responsible for overseeing the financial reporting process of the Group and its associate.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit



evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Contd... 4.

Other Matter

1. The accompanying Statement include the audited Financial Statements and other financial information of three subsidiaries, whose Financial Statements reflect total assets of ₹ 10,322.86 lacs as at March 31, 2025, total revenue of ₹ 859.78 lacs and ₹ 3229.52 lacs and Group's share of total net profit/(loss) after tax of ₹ (108.63) lacs and ₹ (542.28) lacs for the quarter and the year ended on that date respectively, and net cash outflow of ₹ 211.73 lacs for the year ended March 31, 2025 as considered in the Statement, which have been audited/reviewed by their respective independent auditors.

The independent auditors' reports on financial statement of these entities have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

2. Two of these subsidiaries are located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

3. The accompanying statement also includes unaudited financial results, in respect of one associate, whose financial results reflect Group's share of net profit /(loss) after tax of Rs 47.60 lacs and Rs 47.60 lacs for the quarter and year ended on March 31, 2025, respectively, as considered in the statement. These financial results are unaudited and have been reviewed by an Independent Chartered Accountant. These unaudited financial results along with limited review report have been furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the unaudited financial results and limited review report of Independent Chartered Accountants and the procedures performed by us are as stated in paragraph above.
4. In our opinion and according to the information and explanation give to us by the Board of Directors, these financial results are not material to the Group. Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done financial information certified by the management of associate and the limited review reports issued of the by other auditors an Independent Chartered Accountants.

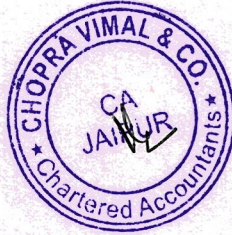
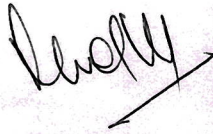


5. The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Chopra Vimal & Co.

Chartered Accountants

Firm Registration No. 006456C



Vimal Chopra

Partner

Membership No: 074056

UDIN: 25074056BMUKYJ2804

Place: Mumbai

Date: May 5, 2025

BAJAJ CONSUMER CARE LIMITED

CIN : L01110RJ2006PLC047173

Regd Office: Old Station Road, Sevashram Chouraha, Udaipur - 313001.

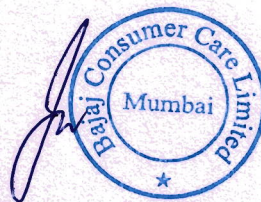
Phone : 0294-2561631-32 * Email : complianceofficer@bajajconsumer.com * Website : www.bajajconsumercare.com

Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2025

(₹ In Lakh unless otherwise stated)

	Particulars	Audited [^]	Unaudited	Audited [^]	Audited	Audited
		3 months ended 31/03/2025	Preceding 3 months ended 31/12/2024	Corresponding 3 months ended in the previous year 31/03/2024	Year ended 31/03/2025	Year ended 31/03/2024
I.	Revenue from operations					
	(a) Sale of goods	24,672.87	23,070.43	23,423.07	94,974.69	96,797.90
	(b) Other operating revenues	376.29	371.24	572.98	1,507.81	1,614.16
	Total Revenue from operations (I)	25,049.16	23,441.67	23,996.05	96,482.50	98,412.06
II.	Other income	808.30	759.55	1,167.79	3,555.25	4,466.78
III.	Total Income (I+II)	25,857.46	24,201.22	25,163.84	100,037.75	102,878.84
IV.	Expenses					
	(a) Cost of materials consumed	7,740.37	7,547.88	6,065.30	26,678.72	25,000.36
	(b) Purchase of stock-in-trade	3,281.65	3,710.57	4,630.58	17,426.71	19,867.91
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	331.91	(174.63)	(25.23)	52.35	(618.59)
	(d) Employee benefit expenses	2,941.31	2,712.04	2,612.53	11,178.14	10,115.84
	(e) Finance costs	10.78	12.04	22.39	53.72	101.49
	(f) Depreciation and amortisation expense	271.71	258.57	260.87	1,015.90	990.93
	(g) Other expenses					
	(i) Advertising and Sales Promotion	3,688.81	3,433.18	3,962.41	14,126.82	16,224.89
	(ii) Others	3,871.56	3,590.20	3,279.29	14,276.65	12,291.58
	Total Expenses (IV)	22,138.10	21,089.85	20,808.14	84,809.01	83,974.41
V.	Profit before Share of profit of associate and Tax (III-IV)	3,719.36	3,111.37	4,355.70	15,228.74	18,904.43
VI.	Share of Profit of associate	47.60	-	-	47.60	-
VII.	Profit before tax (V+VI)	3,766.96	3,111.37	4,355.70	15,276.34	18,904.43
VIII.	Tax expense					
	(1) Current tax	675.14	582.73	799.93	2,763.91	3,371.33
	(2) Tax expenses of earlier year	(3.97)	-	-	(3.97)	-
	(3) Deferred tax	(2.65)	(2.40)	(2.69)	(9.85)	(10.25)
IX.	Profit for the period (VII-VIII)	3,098.44	2,531.04	3,558.46	12,526.25	15,543.35
X.	Other comprehensive income					
A.	(i) Items that will not be reclassified subsequently to profit or loss (net)	(134.61)	-	(2.59)	(124.37)	(18.68)
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	23.52	-	0.45	21.73	3.26
B.	(i) Items that will be reclassified subsequently to profit or loss	(5.15)	(16.76)	3.47	(69.33)	(39.43)
XI.	Total Other comprehensive income / (loss)	(116.24)	(16.76)	1.33	(171.97)	(54.85)
XII.	Total comprehensive income for the period (IX+XI)	2,982.20	2,514.28	3,559.79	12,354.28	15,488.50
XIII.	Paid-up equity share capital (Face value-₹ 1/- each)	1,370.53	1,370.53	1,427.94	1,370.53	1,427.94
XIV.	Other equity				73,419.15	81,630.29
XV.	Earnings per share (of face value ₹ 1/- each) (not annualised except for year ended March 31, 2025 & March 31, 2024):					
	(a) Basic (in Rs.)	2.23	1.82	2.49	9.03	10.89
	(b) Diluted (in Rs.)	2.23	1.82	2.49	9.03	10.89

[^]Refer Note 5

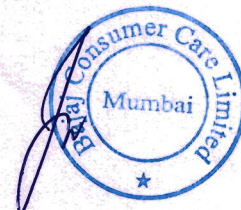


BAJAJ CONSUMER CARE LIMITED

Consolidated Balance Sheet as at March 31, 2025

(₹ In Lakh)

Statement of Assets & Liabilities	Audited	Audited
	As at 31/03/2025	As at 31/03/2024
ASSETS		
(1) Non-current assets		
(a) Property, Plant & equipment	10,662.95	10,675.51
(b) Capital work-in-progress	2,817.60	2,779.81
(c) Goodwill	4,300.10	4,300.10
(d) Other intangible assets	56.44	72.40
(e) Right-of-use asset	355.41	793.55
(f) Financial assets		
(i) Investment in Associate	5,999.18	-
(ii) Others	562.52	497.55
(g) Deferred tax assets (Net)	48.85	38.97
(h) Other non-current assets	3.86	5.96
	24,806.91	19,163.85
(2) Current assets		
(a) Inventories	5,475.33	5,621.55
(b) Financial assets		
(i) Investments	34,070.25	58,563.32
(ii) Trade receivables	7,183.34	4,399.14
(iii) Cash and cash equivalents	3,085.95	2,271.32
(iv) Bank balances other than (iii) above	8,136.87	2,164.05
(v) Others	5.61	73.29
(c) Current tax assets (net)	114.20	21.32
(d) Other current assets	7,228.18	6,080.50
	65,299.73	79,194.49
TOTAL ASSETS	90,106.64	98,358.34
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,370.53	1,427.94
(b) Other equity	73,419.15	81,630.29
	74,789.68	83,058.23
LIABILITIES		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	170.88	398.88
(b) Provision for employee benefit	570.84	481.82
	741.72	880.70
(2) Current Liabilities		
(a) Financial liabilities		
(i) Lease liabilities	245.98	476.22
(ii) Trade payables		
(a) total outstanding dues of micro and small enterprises	492.02	296.31
(b) total outstanding dues of creditors other than micro and small enterprises	4,499.92	3,721.57
(iii) Other financial liabilities	7,399.82	7,844.57
(b) Other current liabilities	1,286.88	1,753.89
(c) Provision for employee benefit	599.84	316.71
(d) Current tax liability (net)	50.78	10.14
	14,575.24	14,419.41
TOTAL EQUITY AND LIABILITIES	90,106.64	98,358.34

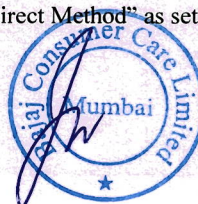


BAJAJ CONSUMER CARE LIMITED
Consolidated Statement of Cash flow for the year ended March 31, 2025

(₹ In Lakh)

Particulars	Audited	Audited
	For the Year ended March 31, 2025	For the Year ended March 31, 2024
A. Cash Flow from Operating activities		
Profit before Tax	15,276.34	18,904.43
<u>Adjustments for:</u>		
Depreciation and amortisation	1,015.90	990.93
Share based payment expenses	-	70.88
Expected credit loss	15.54	12.55
Interest Income	(3,140.61)	(4,045.44)
Net loss/(gain) on current investments	(172.45)	(338.03)
Unrealised loss/(gain) on current investments	(225.86)	(75.69)
Net loss/(gain) on sale of property, plant and equipment	12.19	0.07
Share of profit of an Associates	(47.60)	-
Sundry credit balances written off/(written back)	(16.00)	14.67
Interest expenses	53.72	88.40
Operating Profit before working capital changes	12,771.17	15,622.77
<u>Movement for Working Capital</u>		
(Increase)/Decrease in Trade and Other Receivables	(2,799.55)	(1,489.17)
(Increase)/Decrease in Inventories	146.22	(493.41)
(Increase)/Decrease in Other Assets	(1,145.58)	(531.60)
Increase/(Decrease) in Trade and Other Payables	328.02	1,911.77
Cash Generated from Operations	9,300.28	15,020.36
Less: Direct taxes paid/deducted at source	(2,790.45)	(3,387.26)
Net Cash from Operating Activities (A)	6,509.83	11,633.10
B. Cash Flow from Investing Activities		
Purchase of property, plant and equipment	(537.49)	(426.30)
Purchase of intangible assets	(42.04)	(55.65)
Interest received	3,140.61	4,045.44
Net Proceeds from sale/ (purchase) of current investments	24,891.38	(645.63)
Investment in Equity Shares of Associate	(5,951.58)	-
Proceeds from sale of Property, Plant and Equipment	2.79	0.48
Bank Deposit with Original Maturity of more than 3 months	(5,970.29)	(1,654.13)
Net Cash from Investing Activities (B)	15,533.38	1,264.21
C. Cash Flow from Financing Activities		
Buyback of equity shares including transaction cost and tax on buyback	(20,622.83)	(60.64)
Proceeds from share allotment under employee stock options	-	1.68
Repayment of lease liabilities	(535.63)	(515.87)
Interest Paid	(0.79)	(0.03)
Dividend Paid	-	(11,407.13)
Net Cash (Used in) Financing Activities (C)	(21,159.25)	(11,981.99)
D Effect of foreign exchange fluctuation (D)	(69.33)	(39.43)
Net increase/(decrease) in Cash & cash equivalents (A+B+C+D)	814.63	875.89
Cash & Cash Equivalents - Opening balance	2,271.32	1,395.43
Cash & Cash Equivalents - Closing balance	3,085.95	2,271.32

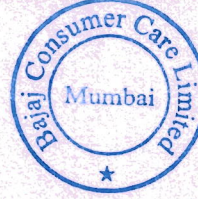
Note: The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS 7 on 'Statement of Cash Flows'.



Notes:

- 1 The above consolidated financial results of the Company and its subsidiaries (the 'Group') have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.
- 2 The Group operates only in one segment, namely "Cosmetics, Toiletries and Other Personal Care products" and there are no reportable segments in accordance with Ind-AS 108 on "Operating Segments".
- 3 Figures have been regrouped/rearranged wherever necessary.
- 4 The Holding Company has entered into a Share Purchase cum Shareholders Agreement dated 14th February 2025 for acquiring 100% of equity shares of Vishal Personal Care Ltd (formerly known as Vishal Personal Care Private Limited) (the "Target Company") from the existing shareholders in two tranches. On 10th March 2025, the Holding Company has acquired 49% of the equity share capital (tranche 1) in Target Company for a consideration of INR 5,951.58 lacs. Consequently, the Target Company has become Associate of the Holding Company from the date of such acquisition.
- 5 The figures for quarter ended 31st March 2025 and 31st March 2024 are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto third quarter of the respective financial year.
- 6 The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors of holding company at their respective meetings held on May 5, 2025. The statutory auditors have issued an unmodified report on the above results.

Place : Mumbai
Date : May 05, 2025



For and on behalf of Board of Directors

Jaideep Nandi
Jaideep Nandi
Managing Director
(DIN 06938480)

**Declaration pursuant to Regulation 33(I)(d) of the
Listing Regulations (as amended)**

I, D. K. Maloo, Chief Financial Officer, hereby declare that the Statutory Auditors of the Company, M/s. Chopra Vimal & Co., [Firm Registration No. 06456C] have issued unmodified opinion on Standalone and Consolidated Annual Audited Financial Results of the Company, for the financial year ended March 31, 2025.



D. K. Maloo
Chief Financial Officer

Date: May 5, 2025

Annexure-1**Disclosure under sub-para (7) of Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Master Circular**

1	Reason for change	continuation of Directorship of Mr. Sumit Malhotra (DIN: 02183825) as a Non-Executive Director for a period of five years commencing from July 1, 2025 subject to approval of shareholders at the ensuing 19th AGM.
2	Date of appointment/ re appointment/ cessation (as applicable) and term	Continuation of Directorship pursuant to provisions of Regulation 17 (1A) of the SEBI Listing Regulations and liable to retire by rotation.
3	Brief profile (in case of appointment)	Mr. Sumit Malhotra holds a bachelor's degree in pharmacy with Honors from Indian Institute of Technology, Banaras Hindu University, Varanasi and a Post Graduate Diploma in Business Management from IIM, Ahmedabad. Mr. Malhotra was the Managing Director of the Company till June 30, 2020. He was re-designated as Non-Executive Director and Advisor with effect from July 1, 2020. Mr. Malhotra has more than 35 years of experience in the FMCG sector.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sumit Malhotra is not related to any of the directors.
5	Confirmation as per NSE Circular No. NSE/CML/2018/02 and BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018	Mr. Sumit Malhotra is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority

Bajaj Consumer Care Ltd

(Formerly Bajaj Corp Ltd)

117, 11th Floor, Bajaj Bhavan, Jamnalal Bajaj Marg, 226 Nariman Point, Mumbai - 400021

Tel.: +91 22 22049056 / 58 / 8633 | CIN: L01110RJ2006PLC047173 | Web: www.bajajconsumercare.com

Registered Office: Old Station Road, Sevashram Chouraha, Udaipur- 313 001, Rajasthan

Tel.: +91 0294-2561631, 2561632

Annexure-2**Disclosure under sub-para (7) of Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Master Circular**

1	Reason for change	Appointment of Mr. Hitesh J. Gupta, a peer reviewed Company Secretary in Practice (ACS No.: A33684, C.P. No. 12722), as the Secretarial Auditor of the Company
2	Date of appointment/ re appointment/ cessation (as applicable) and term	Appointment for a term of five consecutive years commencing from the conclusion of 19th AGM till the conclusion of 24th AGM (audit period covering the financial years from 2025-26 to 2029-30), subject to approval of shareholders at the ensuing 19th AGM.
3	Brief profile (in case of appointment)	Mr. Hitesh J. Gupta is an experienced Practicing Company Secretary and is specialize in ensuring comprehensive compliances with corporate laws and regulations along with audit of secretarial requirements. He has over a decade of post qualification experience with expertise in corporate secretarial functions.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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