

28th May, 2020

To,
The Audit Committee,
Bajaj Auto Ltd.,
Mumbai – Pune Road,
Akurdi, Pune - 411-035.

Dear Sir,

Sub: Disclosure under Regn 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Pursuant to the provisions of Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we declare that none of the Promoters of Bajaj Auto Ltd.(Target Company) either individually or along with the Members of the Promoter Group of Bajaj Auto Ltd.(Target Company) have made any encumbrance, directly or indirectly, over the shares of the Company held by them, during the Financial Year 2019-2020.

The same is for your information.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For and on behalf of the Promoters &
Promoter Group of Bajaj Auto Ltd.

Sd/-
(Niraj Bajaj)