



# Baid Finserv Limited

(Formerly known as “Baid Leasing and Finance Co. Ltd.”)

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E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

**Ref No.: BAIDFIN/2023-24/68**

**Date: January 17, 2024**

To,  
**On-Line Surveillance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block-G  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400051 (Maharashtra)  
NSE Symbol: BAIDFIN**

**Kind Attention: Mr. Binoy Yohannan (Associate Vice President - Surveillance)**

**Subject: Reply to the Clarification sought on Price Movement.**

**Ref. No.: NSE/CM/Surveillance/13840 dated January 16, 2024**

**Dear Sir/ Madam,**

This is with reference to letter dated January 16, 2024 bearing Ref no.: NSE/CM/Surveillance/13840 received from your good office, seeking clarification on significant movement in the price of our security across exchanges.

We would like to inform you that the Company has intimated from time to time to the Exchanges of all the events, information etc. that has an impact on the operation and performance of the Company which include all price sensitive information as required to be disclosed under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

The Company has not withheld any material information or events which in our opinion would have an impact on the movement in the price of the securities of the Company. In the event there is any information, event etc. that requires disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we will make the same in accordance with the regulatory requirements.

Therefore, the movement in the price of securities of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such movement in price of the securities of the Company.

We hope you will find the clarification in order of your requirements.

**Thanking you,  
Yours Sincerely,  
FOR BAID FINSERV LIMITED  
(Formerly Known as “Baid Leasing and Finance Co. Ltd.”)**

**SURBHI RAWAT  
COMPANY SECRETARY AND COMPLIANCE OFFICER  
MEMBERSHIP NO:-A49694**