

Date: 29/04/2026

To,
The Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI – 400051

Dear Sir/Madam,

Sub: Submission of Press Release

Ref: NSE Symbol BAHETI; ISIN- INE029Q01017

This has reference to Regulation 30(6) read with Para-A of Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby submit Press/Media Release with respect to Audited Financial Results (Standalone) for the half year and year ended on March 31, 2026.

Kindly take note of the same in your records.

Thanking you

Yours faithfully,
For, Baheti Recycling Industries Limited

YASH SHANKERLAL SHAH
JOINT MANAGING DIRECTOR
DIN: 09527701

Encl.: As above



Baheti Recycling Industries Delivers Record Revenue and PAT, Achieves Highest-Ever Financial Performance

PRESS RELEASE

Ahmedabad, 29th April 2026: Baheti Recycling Industries Limited (NSE:SME- BAHETI), a leading player in Aluminium Recycling, delivered a strong second half for FY26, reflecting sustained demand for recycled aluminium and the Company's disciplined focus on operational excellence and sustainable growth.

Financial Performance H2 and FY26:

Particulars (in Crores)	H2FY26	H2FY25	YoY (%)	FY26	FY25	YoY (%)
Revenue from Operations	409.72	267.12	53.38%	724.86	524.31	38.25%
Other Income	0.54	0.039	-	0.56	0.23	-
Total Income	410.26	267.16	53.56%	725.42	524.54	38.30%
EBITDA	39.73	24.16	64.40%	60.97	40.63	50.10%
EBITDA Margins %	9.70	9.04	66 bps	8.41	7.75	66 bps
PBT	24.54	14.63	67.74%	36.52	24.12	51.41%
PAT	17.79	10.99	61.87%	27.06	18.01	50.25%
PAT Margins %	4.34	4.11	23 bps	3.73	3.43	30 bps
EPS	17.14	10.60	61.70%	26.08	17.37	50.14%

Financial Highlights FY26:

- Revenue from Operations grew by **38.25%** YoY to **₹724.86 crores**.
- EBITDA surged **50.1%** YoY to **₹60.97 crores**, with EBITDA margin expanding by **66 bps**.
- Profit Before Tax (PBT) increased **51.41%** YoY to **₹36.52 crores**.
- Profit After Tax (PAT) up **50.25%** YoY to **₹27.06 crores**, with PAT margin improving by **30 bps**.
- Earnings Per Share (EPS) rose sharply by **50.14%** YoY to **₹26.08**.



Commenting on the financial performance and operating highlights, the Management Team of Baheti Recycling Industries, said, "FY26 has been a good year for us. We closed the year having surpassed our stated revenue guidance by 12%, with PAT growth coming in at over 15% against what we had guided for. As we step into Q1 FY27, our confirmed order book already stands at over ₹175 Crores, a reflection of the steady demand for secondary aluminium domestically and the trust our clients continue to place in us. This year, we added some clients we are genuinely proud of - TVS Motor Company, Royal Enfield, Bajaj Auto- all of whom are now being supplied directly for their automotive requirements. Getting into OEM supply chains is not easy, and having these names on our client list is something we have worked toward deliberately.

On the capacity side, we are putting ₹20–25 Crores to work in FY27 to build out our Aluminium Wire Rod division on our existing freehold land. Phase 1 targets 12,500 MT, which we expect to generate between ₹200–250 Crores in annual revenue. When we scale to 25,000 MT in Phase 2 in forthcoming years, the revenue potential from this division alone reaches ₹500 Crores a year. Alongside this, we have been replacing our older pit furnaces with more Electric Furnaces, taking our total smelting capacity to 38,000 MT, and five more furnaces are lined up for FY27. We also raised ₹7.48 Crores through a Preferential Allotment to keep working capital healthy as volumes grow. Our captive solar plant should be running by end of May 2026, and this directly cuts our power costs on the electric furnaces, and the margin benefit will start showing up from Q2 onwards.

Disruptions in the Middle East have tightened primary aluminium supply globally, and the pressure on availability is real. As a secondary recycler, we sit on the right side of this shift — our process uses 95% less energy than primary smelting, and as aluminium prices rise, our realisations go up without a proportional increase in costs. The supply deficit is pushing customers toward reliable secondary sources faster than we had anticipated, and we intend to make the most of it. We are building this business for the long run, and we believe our shareholders will see that reflected in the numbers."

About Baheti Recycling Industries Limited:

Incorporated in 1994, we are an Aluminium Recycling company, primarily engaged in processing Aluminium based metal scrap to manufacture Aluminium alloys in the form of Ingots and Aluminium de-ox alloys which take shape of cubes, ingots, shots & notch bars. Our recycled products have end user applications in various industries such as Auto Ancillary, Automobile, Electrical Components, Die-Casting , Steel, Conductors and more.

Our Website: bahetiindustries.com

For more information, contact:

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